

|                            |                                  |                        |                  |
|----------------------------|----------------------------------|------------------------|------------------|
| <b>Name of the Issuer:</b> | <b>Rikhav Securities Limited</b> | <b>Last updated on</b> | <b>23-Jan-25</b> |
|----------------------------|----------------------------------|------------------------|------------------|

|                                    |     |
|------------------------------------|-----|
| <b>1 Type of Issue (IPO / FPO)</b> | IPO |
|------------------------------------|-----|

|  |       |
|--|-------|
| <b>2 Issue Size (Rs. Cr)*</b>  |       |
| - Fresh Issue Size (Rs. Cr)  | 71.62 |
| - Offer for Sale Size (Rs. Cr)   | 17.20 |
| <i>*Source: Prospectus dated January 20, 2025 and Final Post issue report dated January 23, 2025</i> |       |

|  |                |
|--|----------------|
| <b>3 Grade of issue along with name of the rating agency</b> | Not Applicable |
| <b>Name</b>  | Not Applicable |
| <b>Grade</b>   | Not Applicable |

|   |         |
|---|---------|
| <b>4 Subscription Level (Number of times)</b>                 | 259.28* |
| <i>Source: Final Post issue report dated January 23, 2025</i> |         |
| <i>*The above figure is after technical rejections</i>        |         |

|  |
|--|
| <b>5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b> |
|--|

| Particulars   | %             |
|---|---------------|
| (i) allotment in the issue <sup>(1)</sup>                     | 12.73%        |
| (ii) at the end of 1st Quarter immediately after the listing* | Not Available |
| (iii) at the end of 1st FY (March 31, 2025)*                  | Not Available |
| (iv) at the end of 2nd FY (March 31, 2026)*                   | Not Available |
| (v) at the end of 3rd FY (March 31, 2027)*                    | Not Available |

*\*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.*

*(1) Source: Basis of Allotment*

|  |
|--|
| <b>6 Financials of the issuer (Standalone)</b> |
|--|

| Parameters                              | (In Rs. Lacs)               |                             |                             |
|---|-----------------------------|-----------------------------|-----------------------------|
|   | 1st FY<br>(March 31, 2025)* | 2nd FY<br>(March 31, 2026)* | 3rd FY<br>(March 31, 2027)* |
| Income from operations                  | Not Available               | Not Available               | Not Available               |
| Net Profit for the period               | Not Available               | Not Available               | Not Available               |
| Paid-up equity share capital            | Not Available               | Not Available               | Not Available               |
| Reserves excluding revaluation reserves | Not Available               | Not Available               | Not Available               |

*\*Financials not disclosed as reporting for the relevant fiscal year has not been completed.*

|  |
|--|
| <b>7 Trading Status in the scrip of the issuer</b> |
|--|

Company's Equity Shares are listed on BSE SME

The Shares have not been suspended or delisted.

| Particulars                                  | Status        |
|--|---------------|
| (i) at the end of 1st FY (March 31, 2025)*   | Not Available |
| (ii) at the end of 2nd FY (March 31, 2026)*  | Not Available |
| (iii) at the end of 3rd FY (March 31, 2027)* | Not Available |

*\*Trading status not disclosed as the relevant fiscal year has not been completed.*

|   |
|---|
| <b>8 Change in Directors of issuer from the disclosures in the offer document</b> |
|---|

| Particulars                                  | Name of the Director | Appointed / Resigned |
|--|----------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2025)*   | -                    | -                    |
| (ii) at the end of 2nd FY (March 31, 2026)*  | -                    | -                    |
| (iii) at the end of 3rd FY (March 31, 2027)* | -                    | -                    |

Source: Stock Exchange Filings

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

|   |                |
|---|----------------|
| (i) as disclosed in the offer document            | Not applicable |
| (ii) Actual implementation                        | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

|   | (Rs. Crore)   |
|---|---------------|
| <b>Objects of the Fresh Issue</b>   | <b>Amount</b> |
| Funding our incremental working capital requirements  | 46.00         |
| Funding of capital expenditure requirements of our Company towards purchase of IT Software, Computers and Laptops | 4.13          |
| General corporate purposes  | 12.76         |
| <b>Total</b>  | <b>62.89</b>  |

Source: Prospectus dated January 20, 2025

(ii) Actual utilization

|   | (Rs. Crore)   |
|---|---------------|
| <b>Objects of the Fresh Issue</b>   | <b>Amount</b> |
| Funding our incremental working capital requirements  | Not Available |
| Funding of capital expenditure requirements of our Company towards purchase of IT Software, Computers and Laptops | Not Available |
| General corporate purposes  | Not Available |
| <b>Total</b>  | Not Available |

(iii) Reasons for deviation, if any

Not applicable

**11 Comments of monitoring agency**

|  |  |
|--|--|
| (a) Comments on use of funds   |  |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | Not Applicable, since Issue size is less than Rs. 100 crores |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds                             |  |

**12 Pricing Data**

|                            |           |
|----------------------------|-----------|
| Issue Price (Rs.):         | 86        |
| Designated Stock Exchange: | BSE       |
| Listing Date:              | 22-Jan-25 |

| Price parameters    | At close of listing day<br>(January 22, 2025) | At close of 30th calendar day from listing day<br>(February 20, 2025) <sup>(1)</sup> | At close of 90th calendar day from listing day<br>(April 21, 2025) <sup>(2)</sup> | As at the end of 1st FY after the listing of the issue<br>(March 31, 2025) |                 |                 |
|---------------------|---|--|---|--|-----------------|-----------------|
|                     |   |  |   | Closing price  | High            | Low             |
|                     |   |  |   |  | (during the FY) | (during the FY) |
| Market Price on BSE | 171.55  | Not Available  | Not Available   | Not Available  | Not Available   | Not Available   |
| BSE SENSEX *        | 76,404.99                                     | Not Available  | Not Available   | Not Available  | Not Available   | Not Available   |

| Price parameters    | As at the end of 2nd FY after the listing of the issue<br>(March 31, 2026) <sup>(3)(4)</sup> |                 |                 | As at the end of 3rd FY after the listing of the issue<br>(March 31, 2027) <sup>(3)(4)</sup> |                 |                 |
|---------------------|--|-----------------|-----------------|--|-----------------|-----------------|
|                     | Closing price  | High            | Low             | Closing price  | High            | Low             |
|                     |  | (during the FY) | (during the FY) |  | (during the FY) | (during the FY) |
| Market Price on BSE | Not Available  | Not Available   | Not Available   | Not Available  | Not Available   | Not Available   |
| BSE SENSEX *        | Not Available  | Not Available   | Not Available   | Not Available  | Not Available   | Not Available   |

\*Being index of BSE, the designated stock exchange

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

**13 Basis for Issue Price-**

| Accounting ratio               | As disclosed in the offer document <sup>(1)</sup> | At the end of 1st FY (March 31, 2025) | At the end of 2nd FY (March 31, 2026) <sup>(2)</sup> | At the end of 3rd FY (March 31, 2027) <sup>(2)</sup> |               |
|--------------------------------|---|---------------------------------------|--|--|---------------|
| EPS                            | <b>Issuer:</b>                                    | 14.23                                 | Not Available  | Not Available  | Not Available |
|                                | <b>Peer Group:</b>                                |                                       |  |  |               |
|                                | Alacrity Securities Limited                       | 5.43                                  | Not Available  | Not Available  | Not Available |
|                                | Angel One Limited                                 | 134.21                                | Not Available  | Not Available  | Not Available |
|                                | Share India Securities Limited                    | 25.41                                 | Not Available  | Not Available  | Not Available |
| Price to Earnings Ratio (P/E)  | Pune E – Stock Broking Limited                    | 11.04                                 | Not Available  | Not Available  | Not Available |
|                                | <b>Issuer:</b>                                    | 6.04                                  | Not Available  | Not Available  | Not Available |
|                                | <b>Peer Group:</b>                                |                                       |  |  |               |
|                                | Alacrity Securities Limited                       | 29.09                                 | Not Available  | Not Available  | Not Available |
|                                | Angel One Limited                                 | 20.57                                 | Not Available  | Not Available  | Not Available |
| NAV                            | Share India Securities Limited                    | 11.99                                 | Not Available  | Not Available  | Not Available |
|                                | Pune E – Stock Broking Limited                    | 16.68                                 | Not Available  | Not Available  | Not Available |
|                                | <b>Issuer:</b>                                    | 46.08                                 | Not Available  | Not Available  | Not Available |
|                                | <b>Peer Group:</b>                                |                                       |  |  |               |
|                                | Alacrity Securities Limited                       | 21.37                                 | Not Available  | Not Available  | Not Available |
| RoNW(%)                        | Angel One Limited                                 | 361.70                                | Not Available  | Not Available  | Not Available |
|                                | Share India Securities Limited                    | 91.23                                 | Not Available  | Not Available  | Not Available |
|                                | Pune E – Stock Broking Limited                    | 81.33                                 | Not Available  | Not Available  | Not Available |
|                                | <b>Issuer:</b>                                    | 30.89%                                | Not Available  | Not Available  | Not Available |
|                                | <b>Peer Group:</b>                                |                                       |  |  |               |
| Alacrity Securities Limited    | 25.42%  | Not Available                         | Not Available  | Not Available  |               |
| Angel One Limited              | 37.04%  | Not Available                         | Not Available  | Not Available  |               |
| Share India Securities Limited | 24.37%  | Not Available                         | Not Available  | Not Available  |               |
| Pune E – Stock Broking Limited | 9.77%   | Not Available                         | Not Available  | Not Available  |               |

**Notes:**

(1) Sourced from Prospectus dated January 20, 2025

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

**14 Any other material information**

| Date of disclosure to Designated Stock Exchange | Announcement   |
|---|----------------|
| Not Applicable                                  | Not Applicable |

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Smart Horizon Capital Advisors Private Limited ("Smart") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.