



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated March 17, 2025 (“RHP”). You are encouraged to read greater details available in the Red Herring Prospectus which is available at <https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx?expandable=2>

THIS ABRIDGED PROSPECTUS CONSISTS ‘8’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



DESCO INFRA TECH LIMITED

CIN: U45201GJ2011PLC063710, Date of Incorporation: January 19, 2011

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
A-703, Swastik Universal, Next to Valentine Theatre, Dumas Road, Umra, Surat, Gujarat- 395007 India.	N.A.	Ms. Gandharva Javanika, Company Secretary and Compliance Officer	Email: investors@descoinfra.co.in Telephone: +91 7574 999 097	www.descoinfra.co.in

THE PROMOTERS OF OUR COMPANY ARE MS. INDIRABEN PRUTHUBHAI DESAI, MR. PANKAJ PRUTHU DESAI, MS. HINA PANKAJ DESAI, MR. MALHAR P DESAI AND MR. SAMARTH PANKAJ DESAI

Details of Issue to Public:

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229(1)/229(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	Up to 20,50,000 Equity Shares aggregating up to [●] Lakhs.	N.A.	Up to 20,50,000 Equity Shares aggregating up to [●] Lakhs.	229(1)	Not more than 9,63,000 Equity Shares	At least 2,94,000 Equity Shares	At least 6,86,000 Equity Shares

These equity shares are proposed to be listed on SME Platform of BSE Limited (BSE SME) and the Designated Stock Exchange will be the BSE.

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: N.A.

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 147/- to Rs. 150/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	1,000 Equity Shares
Issue Open On	Monday, March 24, 2025
Issue Closes On	Wednesday, March 26, 2025
Finalisation of Basis of Allotment	On or before Thursday, March 27, 2025
Initiation of Refunds	On or before Friday, March 28, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, March 28, 2025
Commencement of trading of Equity Shares	On or before Tuesday, April 01, 2025

*For details of price and Basis for Issue Price, please refer to advertisement and page 129 of the Red Herring Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Red Herring Prospectus:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	20.08	7.47	Nil - 2,195/-

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “Basis for Issue Price” on page 129 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on Page 39 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the issue, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.bseindia.com and the BRLM at www.shcapl.com.

PRICE INFORMATION OF BRLM*

Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark] - 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 th calendar days from listing
Rikhav Securities Limited	Smart Horizon Capital Advisors Private Limited	+2.97% [-1.19%]	-	-
Maxvolt Energy Industries Limited		-	-	-
Beezaasan Explotech Limited		-	-	-

*All Issues disclosed above are SME IPO Issues.

Name of Book Running Lead Manager and contact details (telephone and email id) of each BRLM	SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED (Formerly known as Shreni Capital Advisors Private Limited) Telephone: 022 - 28706822 E-mail: director@shcapl.com
Name of Syndicate Members	RIKHAV SECURITIES LIMITED
Name of Market Maker and contact details	RIKHAV SECURITIES LIMITED Telephone: 022 - 69078300/400 E-mail: info@rikhav.net
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Telephone: 022 - 6263 8200 E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	M/s. K.A. Sanghavi and Co. LLP, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at www.bseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE at (www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Pankaj Pruthu Desai	Individual	Mr. Pankaj Pruthu Desai, aged 61 years is one of the Promoters, Chairman & Managing Director of our Company. He has completed his Bachelor of Arts (Economics) from The Maharaja Sayajirao University of Baroda in the year 1987. He is one of the founders of our Company. He is currently associated with M/s. Desai Associates as a proprietor and with M/s. Desai Energy Private Limited (Previously known as M/s. Desai Energy LLP) as a director and has an combined experience of more than 18 years in executing projects and business plans related to city gas distribution & pipeline industry.
2.	Mr. Malhar P Desai	Individual	Mr. Malhar P Desai, aged 31 years is one of the Promoters and Wholetime Director of our Company. He has completed his bachelor's degree in Business Administration and Management from Mahatma Gandhi University in the year 2014-15. He has been appointed on the Board of the Company w.e.f. January 16, 2016 and has around 8 years of experience in the city gas pipeline and operations activities.
3.	Mr. Samarth Pankaj Desai	Individual	Mr. Samarth Pankaj Desai, aged 26 years is one of the Promoters and Executive Director of our Company. He has completed his Bachelor of Arts, Bachelor of Laws ('B.A. LLB.') degree from Bharati Vidyapeeth University, Pune, India in the year 2023. He has been appointed on the Board of the Company w.e.f. January 03, 2018 and has around 6 years of combined experience in connectivity of gas pipelines, operations and management activities in our Company.
4.	Ms. Hina Pankaj Desai	Individual	Ms. Hina Pankaj Desai, aged 54 years, is one of the Promoters of our Company. She has completed her Matriculation Certificate from Laxmiben Dahyabhai High School, Surat. She served as a director at our Company from July 18, 2011 to June 21, 2016 and again from September 30, 2022, to July 31, 2024. During her time in this role, she gained over 6 years of experience in the infrastructure sector. Her responsibilities included overseeing project development, facilitating communication among stakeholders including clients, contractors, to ensure project requirements were met and issues were addressed promptly.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

5.	Ms. Indiraben Pruthubhai Desai	Individual	Ms. Indiraben Pruthubhai Desai, aged 87 years is one of the Promoters of our Company. She has obtained Secondary Teacher's Certificate from Education Department of Gujarat in the year 1963. She served as a director at our Company from January 09, 2011, to June 07, 2024. During her tenure, she was involved in strategic initiatives and contributed to the growth of our Company. With over 13 years of experience, she focused on project management and managing budgets.
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BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company is mainly engaged in providing infrastructure and maintenance services to city gas distribution divisions in India. We engage in activities such as pipeline laying, installation, testing, erection and commissioning for Piped Natural Gas (PNG) utilized by both domestic and commercial users and in its operation and maintenance services. Our Company has recently begun offering services in the power distribution projects relating to connectivity, commissioning, and erection of Low Tension (LT) and High Tension (HT) cables, in water distribution projects by offering by designing and constructing water distribution networks, open wells, sump wells, overhead tanks, and well systems and in the renewable energy sector by providing erection of reinforced concrete (RCC) piles for foundational and structural support, along with the installation of structures and solar modules for energy capture.

Product/Service Offering: Our Company is primarily engaged in activities such as pipeline laying, installation, testing, erection and commissioning for Piped Natural Gas (PNG) utilized by both domestic and commercial users. Our Operation and Maintenance services ("O&M Services") encompass both underground and above ground gas pipeline work for carbon steel and MDPE pipelines.

Geographies Served: Our Company caters to domestic markets.

Key Performance Indicators of our Company.

(₹ in Lakhs, otherwise mentioned)

Key Financial Performance	For the Period ended		For the Financial Year ended		
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022	
Revenue from Operations	2263.46	2,939.31	2,922.21	1,985.19	
EBITDA	485.72	555.90	219.32	165.77	
EBITDA Margin (%)	21.46%	18.91%	7.51%	8.35%	
PAT	338.07	345.80	122.72	82.51	
PAT Margin (%)	14.94%	11.76%	4.20%	4.16%	
Return on Equity (%)	19.51%	40.61%	27.62%	24.53%	
Debt to Equity Ratio (times)	0.30	0.34	1.15	0.80	
Current Ratio (times)	3.26	2.08	1.47	1.59	

Notes: As certified by our Statutory Auditors by their certificate dated February 17, 2025.

Client Profile or Industries Served: Public Sector Undertakings/ Government Institutions and Private Sector

Revenue segmentation in terms of top 5/10 clients or Industries:

Top Customers as per Restated Financial Statements:

(₹ in lakhs)

Particulars	For the Period ended September 30, 2024		FY 2023-24		FY 2022-23		FY 2021-22	
	Revenue from Operations	%	Revenue from Operations	%	Revenue from Operations	%	Revenue from Operations	%
Top 1 Customer	549.05	24.26%	1,070.05	36.40%	1,263.96	43.25%	928.28	46.76%
Top 5 Customers	1,634.57	72.22%	2,420.31	82.34%	2,612.30	89.39%	1,949.83	98.22%
Top 10 Customers	2,063.55	91.17%	2,895.91	98.52%	2,643.70	90.47%	1,985.06	99.99%

Intellectual Property, if any: For details of Intellectual Property, please refer to page 176 of the Red Herring Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: NA

Employee Strength: 234 Employees as on December 31, 2024

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Pankaj Pruthu Desai	Chairman & Managing Director	Mr. Pankaj Pruthu Desai, aged 61 years is one of the Promoters, Chairman & Managing Director of our Company. He has completed his Bachelor of Arts (Economics) from The Maharaja Sayajirao University of Baroda in the year 1987. He is one of the founders of our Company. He is currently associated with M/s. Desai Associates as a proprietor and with M/s. Desai Energy Private Limited (Previously known as M/s. Desai Energy LLP) as a director and has an combined experience of more than 18 years in executing projects and business plans related to city gas distribution & pipeline industry. He oversees client acquisition, business development and overall management of our Company	• Desai Energy Private Limited
2.	Mr. Malhar P Desai	Wholetime Director	Mr. Malhar P Desai, aged 31 years is one of the Promoters and Whole time Director of our Company. He has completed his bachelor's degree in Business Administration and Management from Mahatma Gandhi University in the year 2014-15. He has been appointed on the Board of the Company w.e.f. January 16, 2016 and has around 8 years of experience in the city gas pipeline and operations activities. He contributes to the Company by looking after the daily operations, tender acquisitions, human resource and finance department of the Company.	Nil

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3.	Mr. Samarth Pankaj Desai	Executive Director	Mr. Samarth Pankaj Desai, aged 26 years is one of the Promoters and Executive Director of our Company. He has completed his Bachelor of Arts, Bachelor of Laws ('B.A. LLB.') degree from Bharati Vidyapeeth University, Pune, India in the year 2023. He has been appointed on the Board of the Company w.e.f. January 03, 2018 and has around 6 years of combined experience in connectivity of gas pipelines, operations and management activities in our Company. He contributes to the Company by looking after the responsibility of project operation, vendor management & establishment, business development in new verticals in the Company.	Nil
4.	Mr. Amulya Kumar Jena	Executive Director	Mr. Amulya Kumar Jena, aged 50 years is one of the Executive Director of our Company. He has completed his Diploma in Mechanical Engineering from J.R.N Rajasthan Vidyapeeth University in the year 2012. He joined our Company in 2011 as a site engineer, contributing to various city gas distribution projects. His leadership skills became evident during his tenure where he played a key role in executing multiple projects. Due to his performance and contributions over the year, he was appointed as an Executive Director of the Company w.e.f. May 05, 2022. He has over 10 years of experience as site engineer and is responsible for overseeing daily operations on construction sites of the Company.	Nil
5.	Mr. Anand Jayaramankrishnan	Non - Executive Independent Director	Mr. Anand Jayaramankrishnan, aged 59 years, is the Non-Executive Independent Director of our Company. He has completed his Bachelor's Degree in Arts from the Maharaja Sayajirao University of Baroda in 1987. In his previous role, he has associated with M/s. Rainbow Paper Limited as a Vice President for commercial operations and gained over 6 years of experience in sales, marketing, commercial operations, project execution, contracts procurement, liaising and general administration matters. He is working as a Regional General Manager with M/s. Mahadev Paper Corporation, a partnership firm engaged in trading of Papers and Paperboards since March 04, 2022. His experience in commercial operations and management supports the strategic initiatives and operational functions of our Company.	Nil
6.	Ms. Anita Dighijay Paul	Non-Executive Independent Director	Ms. Anita Dighijay Paul, aged 36 years, is the Non-Executive Independent Director of our Company. She is a fellow Company Secretary member of the Institute of Company Secretaries of India. She has previously held the position of Company Secretary at various organizations, including M/s. Forever Living Trading (India) Private Limited and Indus Gene Expressions Limited. Currently, she is serving as a Company Secretary and Compliance Officer at M/s. Pattech Fitwell Tube Components Limited and has over 7 years of experience in compliances related to Company Laws and SEBI Listing Regulations focusing on board meetings, general meetings, and other corporate governance matters. Her expertise enhances our Company's adherence to regulatory requirements and supports effective governance practices.	Nil
7.	Mr. Kaushal Manishkumar Rangoonwala	Non-Executive Independent Director	Mr. Kaushal Manishkumar Rangoonwala, aged 27, is the Non-Executive Independent Director of our Company. He is a Chartered Accountant, having qualified in 2024, and holds a Bachelor's Degree in Commerce from Veer Narmad South Gujarat University, which he completed in 2021. He has previously worked at M/s. Doriwala and Co., Chartered Accountants, where he gained experience in direct and indirect taxation, along with accounting practices and has over 3 years of experience in the field of audits and accounting. In addition to this, he has a proprietorship firm, M/s. K. M. Rangoonwala and Associates, based in Surat, where he provides various accounting and taxation services.	Nil
8.	Mr. Mahendra Sabarsinh Gusain	Non-Executive Independent Director	Mr. Mahendra Sabarsinh Gusain, aged 64 years, is the Non-Executive Independent Director of our Company. He holds a Bachelor's Degree in Architecture from Maharaja Sayaji Rao University of Baroda in the year 1983 and brings over 5 years of experience in architecture planning. He is currently associated with Studio Roomoor LLP as a designated partner, where he oversees multiple design initiatives and functional architectural solutions.	• Studio Roomoor LLP

For the complete profile of our Board of Directors, please refer to the chapter titled "Our Management - Brief profile of our Directors" beginning on page 201 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the issue are stated as follows:

(Rs. in Lakhs)

Sr. No.	Objects of the Issue	Estimated Amount to be financed from Net Proceeds*	Estimated Utilization of Net Proceeds in F. Y. 2024-2025*	Estimated Utilization of Net Proceeds in F. Y. 2025-26*
1.	Funding of capital expenditure requirements towards setting up of corporate office in Surat, Gujarat	104.29	104.29	-
2.	Funding of capital expenditure requirements towards purchase of machineries	168.04	168.04	-
3.	Funding Working Capital Requirements of our Company	1,800.00	700.00	1,100.00
4.	General corporate purposes#	●	●	●
	Total	●	●	●

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue

*To be updated in the Prospectus prior to filing with RoC.

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Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	44,61,000	79.29%
2.	Public	11,65,008	20.71%
3.	Non - Promoter Non - Public	-	-
	Total	56,26,008	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A.

Restated Financial Information

(Rs. in Lakhs)

Particulars	For the Period ended September 30, 2024	For The Year Ended March 31, 2024	For The Year Ended March 31, 2023	For The Year Ended March 31, 2022
Total revenue from operations (Net)	2,274.50	2,949.47	2,928.21	1,991.51
Net Profit/(Loss) before tax and extraordinary items	441.12	497.91	173.92	120.33
Net Profit / (Loss) after tax and minority interest	338.07	345.80	122.72	82.51
Equity Share Capital	562.60	27.78	25.00	25.00
Reserves & Surplus	1,704.18	1,171.56	478.65	360.06
Net worth	2,266.78	1,199.34	503.65	385.06
Basic earnings per share (Rs.) (Post-Bonus)	6.03	6.95	2.73	1.83
Diluted earnings per share (Rs.) (Post-Bonus)	6.03	6.95	2.73	1.83
Return on net worth (%)	14.91%	28.83%	24.37%	21.43%
Net asset value per share (Rs.) (Pre-Bonus)	40.29	431.76	201.46	154.03
Net asset value per share (Rs.) (Post-Bonus)	40.46	24.10	11.19	8.56

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

1. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
2. If we fail to qualify for, or win new work orders from our clients, our business, financial condition, results of operations, prospects and cash flows could be adversely affected
3. We are highly dependent on certain key customers for a substantial portion of our revenues. Loss of relationship with any of these customers may have a material adverse effect on our profitability and results of operations.
4. Our revenues from projects are difficult to predict and are subject to seasonal variations.
5. Our Company had negative cash flows in the past years, sustained negative cash flow could impact our growth and business.
6. We generate our major portion of sales from our operations in certain geographical regions especially, Gujarat, Haryana, Uttar Pradesh and Punjab. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
7. Our Company has entered into related party transactions in the past and may continue to enter into related party transactions in the future, which may potentially involve conflicts of interest with the equity shareholders.
8. The Company is yet to place orders for 100% of the purchase of machineries, as specified in the Objects of the Issue. Any delay in placing orders, procurement of the same may delay our implementation schedule and may also lead to increase in price of these machineries, further affecting our revenue and profitability.
9. There are certain discrepancies and non-compliances noticed in some of our financial reporting and/or records relating to filing of returns and deposit of statutory dues with the taxation and other statutory authorities.
10. Majority of our Revenue from operation is derived from our city gas distribution network projects and Operations and maintenance services. Any disruption in the continuous operations of our services would have a material adverse effect on our business, results of operations and financial.

For further details, see "Risk Factors" on page 39 of the Red Herring Prospectus

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Summary of pending legal proceedings and other material litigations involving our Company, Directors, Promoters, Subsidiaries and Group Companies is provided below:

(₹ in Lakhs)

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	1#	6	NA	NA	1	69.97
Directors, KMP, SMP						
By our Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
By our KMP	NA	NA	NA	NA	NA	NA
Against the KMP	NA	NA	NA	NA	NA	NA

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Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
By our SMP	NA	NA	NA	NA	NA	NA
Against the SMP	NA	1	NA	NA	NA	1.44
Promoters*						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	28	NA	NA	NA	145.47
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
Group Companies						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

*Our Promoters are also the director of the Company. Hence litigations against them have not been included under the heading of director to avoid repetition.

#The liabilities in the matters are unascertained. In one of the matter involving Gujarat gas Limited, the case is not directly against the company. But it has been made party for the reason of its being one of the contract labour supplier for Gujarat Gas Limited.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1	<p><i>Complaint (C.G.I.T.A) No. 44/2022; (Reference No. L-30011/15/2022-IR (M) Complaint under Section 33A of the Industrial Disputes Act, 1947 filed and pending before the Hon'ble Presiding Officer, Central Government Industrial Tribunal -cum Labour Court at Ahmedabad</i></p> <p>Connected Matters:</p> <p>a. Operation and Maintenance Mazdoor Sangh, Valsad (Hereinafter referred to as the Complainant) V/s. 1. M/s. Gujarat Gas Limited, Gandhinagar; 2. Gujarat Gas Limited (GSPC Group Company- Govt. of Gujarat Undertaking) (Avdesh House, Opp. Gurudwara, Ahmedabad); 3. Gujarat Gas Limited (GSPC Group Company- Govt. of Gujarat Undertaking) (Nr. Parimal Garden, Ellisbridge, Ahmedabad); 4. M/s. Chintamani Associates (UdhnaMagdalla Road, Surat); 5. Jyakishan Engineers (150 ft. Ring Road, Kalwad Road, Rajkot); 6. M/s. New Horizone, (Navrangpura, Ahmedabad); 7. M/s. Desco Infratech Private Limited (Bhatar Road, Surat); 8. M/s. BJ Patel & Co. (Raghuvir Oil Mill, Jamnagar Road, Rajkot); 9. M/s. P.D. Construction (Tithal Road, Valsad)(Proposed party in main reference); (Parties 1 to 9 herein collectively referred to as the Opponents and individually as Opponent no. 1,2,3, 4, 5, 6, 7, 8 & 9 respectively)</p> <p><i>Complaint (C.G.I.T.A) No. 01/2024; Complaint under Section 33A of the Industrial Disputes Act, 1947 filed and pending before the Hon'ble Presiding Officer, Central Government Industrial Tribunal -cum Labour Court at Ahmedabad</i></p> <p>b. Operation and Maintenance Mazdoor Sangh, Valsad (Hereinafter referred to as the Petitioner) V/s. 1. Union of India, Through The Secretary; 2. Central Government of Industrial Tribunal, Ahmedabad; 3. M/s. Gujarat Gas Limited, Gandhinagar; 4. Gujarat Gas Limited (GSPC Group Company- Govt. of Gujarat Undertaking) (Avdesh House, Opp. Gurudwara, Ahmedabad); 5. Gujarat Gas Limited (GSPC Group Company- Govt. of Gujarat Undertaking) (Nr. Parimal Garden, Ellisbridge, Ahmedabad); 6. M/s. Chintamani Associates (UdhnaMagdalla Road, Surat); 7. Jyakishan Engineers (150 ft. Ring Road, Kalwad Road, Rajkot); 8. M/s. New Horizone, (Navrangpura, Ahmedabad); 9. M/s. Desco Infratech Private Limited (Bhatar Road, Surat); 10. M/s. BJ Patel & Co. (Raghuvir Oil Mill, Jamnagar Road, Rajkot); 11. M/s. P.D. Construction</p> <p><i>Special Civil Application No. 10565/2024 and 10941/2024 filed and pending with the Hon'ble High Court of Gujarat, Ahmedabad</i></p>	Operation and Maintenance Mazdoor Sangh, Valsad (Hereinafter referred to as the Complainant)	Pending	Unascertained* * The liabilities in the matters are unascertained. In one of the matter involving Gujarat gas Limited, the case is not directly against the company. But it has been made party for the reason of its being one of the contract labour supplier for Gujarat Gas Limited.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

For further details, please refer chapter titled “**Outstanding Litigations and Material Developments**” beginning on page on 275 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Cejday House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Cejday House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jannabhoomi Bhavan, Plot 11 -12, Jannabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus-O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pncapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place-21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travancore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraledharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaro@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocan Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmcs@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ae/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbai@lvm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcb.in
55.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.