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This is an Abridged Prospectus containing salient features of the Prospectus dated September 18, 2025 ("Prospectus"). You are encouraged to read greater details available in the Prospectus which is available at <https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx?expandable=2>

THIS ABRIDGED PROSPECTUS CONSISTS '8' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES


BHAVIK ENTERPRISES LTD.
BHAVIK ENTERPRISES LIMITED
CIN: U51900MH2008PLC186771, Date of Incorporation: September 15, 2008

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Office No. 1105, 11th Floor, DLH Park, S V Road, Goregaon West, Malad, Mumbai-400064, Maharashtra, India.	N.A.	Mr. Nikhil D Bhatt Company Secretary and Compliance Officer	Email: investors@bhavikenterprises.com Telephone: +91 9152815659	https://bhavikenterprises.com/

THE PROMOTERS OF THE COMPANY ARE MR. MUKESH NATVERLAL THAKKAR, MR. BHAVIK MUKESH THAKKAR AND MS. PURNIMA MUKESH THAKKAR

DETAILS OF OFFER TO PUBLIC:

Type of Offer (Fresh/ OFS/ Fresh & OFS)	Fresh Offer Size (by no. of shares or by amount in Rs.)	OFS Size	Total Offer Size	Offer Under 229(1)/ 229(2)	Share Reservation	
					Other than Individual Investors	Individual Investors
Fresh Offer	45,00,000 Equity Shares aggregating to ₹ 6,300.00 Lakhs	10,00,000 Equity Shares aggregating to ₹ 1,400.00 Lakhs	55,00,000 Equity Shares aggregating to ₹ 7,700.00 Lakhs	229 (2)	26,10,000 Equity Shares	26,10,000 Equity Shares

These equity shares are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") and the Designated Stock Exchange will be the BSE.

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS:

Name	Type	No of Shares issued/ Amount in Rs.	WACA in Rs per Equity
Mr. Mukesh Natverlal Thakkar	Promoter	3,00,000 Equity Shares aggregating up to ₹ 420.00 Lakhs	2.86
Mr. Bhavik Mukesh Thakkar	Promoter	3,00,000 Equity Shares aggregating up to ₹ 420.00 Lakhs	3.33
Ms. Purnima Mukesh Thakkar	Promoter	4,00,000 Equity Shares aggregating up to ₹ 560.00 Lakhs	3.33

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Offer Price, Minimum Bid Lot & Indicative Timelines	
Offer Price*	₹ 140 /- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	Minimum of 2,000 Shares and in multiples of 1,000 shares thereafter
Offer Open On	Thursday, September 25, 2025
Offer Closes On	Tuesday, September 30, 2025
Finalisation of Basis of Allotment	On or before Wednesday, October 01, 2025
Initiation of Refunds	On or before Friday, October 03, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, October 03, 2025
Commencement of trading of Equity Shares	On or before Monday, October 06, 2025

*For details of Offer price and Basis for Offer Price, please refer to advertisement and page 86 of the Prospectus.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF THE PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)	Issue Price (₹ 140)
Trailing Eighteen Month from the date of Prospectus (Primary Acquisition)	NA	NA
Trailing Eighteen Month from the date of Prospectus (secondary Acquisition)	NA	NA
Weighted average cost of acquisition for past 5 primary issuances, as disclosed above	Nil	NA
Weighted average cost of acquisition for past 5 secondary transactions, as disclosed above	Nil	NA

*As certified by our Auditors, by way of their certificate dated September 01, 2025.

#There have been no equity shares that were transacted in the last eighteen months and one year preceding the date of the Prospectus by the Promoters; thus the weighted average price of equity share is NIL for trailing eighteen months from the date of Prospectus, accordingly details of last five primary or secondary transactions, not older than three years prior to the date of the Prospectus irrespective of the size of transactions are provided.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for not older than three years from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of the Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the Offer Price is 14.00 times of the face value of the Equity Shares. The Offer Price (determined and justified by the Company in consultation with the Lead Manager and selling shareholders as stated in “Basis for Offer Price” on page 86 of the Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of the Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 28 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Offer, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e. www.bseindia.com and the LM at www.shcapl.com.

PRICE INFORMATION OF LM*

Sr. No.	Issuer name	Issue size (₹ Crores)	Issue price (Rs.)	Listing Date	Opening price on Listing Date (in Rs.)	+/- % change in closing price, +/- % change in closing bench-mark] - 30th calendar days from listing	+/- % change in closing price, +/- % change in closing bench-mark] - 90th calendar days from listing	+/- % change in closing price, +/- % change in closing bench-mark] - 180th calendar days from listing
Mainboard IPO Issues								
-	-	-	-	-	-	-	-	-
SME IPO Issues								
1.	Descro Infratech Limited	30.75	150.00	April 01, 2025	160.00	+62.47% [+5.55%]	+47.03% [+10.57%]	-
2.	Virtual Galaxy Infotech Limited	93.29	142.00	May 19, 2025	180.00	+22.15% [-0.37%]	+24.86%[-1.26%]	-
3.	Blue Water Logistics Limited	40.50	135.00	June 03, 2025	141.00	+13.52% [+3.71%]	+10.37%[-0.47%]	-
4.	Samay Project Services Limited	14.69	34.00	June 23, 2025	36.05	-2.06% [+0.36%]	-	-
5.	AJC Jewel Manufacturers Limited	15.39	95.00	July 01, 2025	99.00	+4.42% [-2.65%]	-	-
6.	Chemkart India Limited	80.08	248.00	July 14, 2025	250.00	-12.48%[-2.45%]	-	-
7.	Umiya Mobile Limited	24.88	66.00	August 04,2025	69.00	+6.06%[-1.06%]	-	-

*All Issues disclosed above are SME IPO Issues. Disclosures subject to recent 7 issues (initial public offerings) in past financial year managed by Merchant Banker with common issues disclosed once.

Name of Lead Manager and contact details (telephone and email id) of each LM	SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED (Formerly Known as Shreni Capital Advisors Private Limited) Telephone: 022-28706822 E-mail: director@shcapl.com
Name of Market Maker and contact details	SHRENI SHARES LIMITED (Formerly known as Shreni Shares Private Limited) Telephone: 022 2089 7022 E-mail: shrenisharespvtltd@yahoo.in
Name of Registrar to the Offer and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Telephone: 022 - 6263 8200 E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	M/S. M. PARASHAR & CO., CHARTERED ACCOUNTANTS
Name of Credit Rating Agency and the rating or grading obtained, if any	NA

Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Offer to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at www.bseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE at (https://www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Mukesh Natverlal Thakkar	Individual	Mr. Mukesh Natverlal Thakkar , aged 70 years, is one of the Promoters and Chairman cum Whole time Director of the Company. He has completed his Bachelor of Commerce (B.Com.) degree from University of Bombay in the year 1975. He has been associated with the Company since incorporation and has experience of more than four decades in the field of plastic granules industry. In his previous stint, he was in the business of trading of plastic granules through his proprietorship concern, M/s Emmen Plastic since 1977.
2.	Mr. Bhavik Mukesh Thakkar	Individual	Mr. Bhavik Mukesh Thakkar , aged 46 years is one of the Promoters and Managing Director of the Company. He has completed his Bachelor of Commerce (B.Com.) degree from University of Mumbai in the year 2000. He has also completed his Master of Management Studies Degree from University of Mumbai in the year 2002. He has been associated with the Company since incorporation i.e., 2008 and has more than 15 years of experience in the plastic polymers Industry. He has been conferred with the Entrepreneurs Awards 2023-24.
3.	Ms. Purnima Mukesh Thakkar	Individual	Ms. Purnima Mukesh Thakkar , aged 68 years is one of the Promoters and Executive Director of the Company. She has completed Bachelor of Arts from Sardar Patel University in the year 1977. She has been associated with the company since incorporation is having more than four-decade experience in the plastic polymers Industry. In her previous stint, she was in the business of trading of plastic granules through her partnership firm “M/s Bhavik Enterprises since 1984.

For details in respect of the Promoters, please see the section titled “Our Promoters and Promoter Group” beginning on page 184 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Incorporated on September 15, 2008, the company is engaged in trading of polymers primarily in Polyethylene (PE) and Polypropylene (PP) which has a wider usage and application in various industries such as packaging, infrastructure, agriculture and many more. The company provides a broad range of products to the customers which increases the scope of the customers and the ability to cater to a diversified clientele base.

Products/ Service Offering: The comprehensive product portfolio under Polyethylene (PE) includes LLDPE, LDPE, HDPE and MLLDPE. Under Polypropylene (PP), the product portfolio consists of Homo polymer, Impact Co-polymer and Random Co-polymer. The company’s business model emphasizes “Stock & Sale” catering to small, medium and large customers as per their requirement. The company is presently engaged in the domestic B2B trading of polymer, wherein the company import the material and store the same at the warehouses and depots and sell them thereafter to manufacturer of plastic product. These end use customers include manufacturers of pressure pipes, non-pressure pipes, drip pipe, shrink film, lamination film, mulch film, greenhouse films, CPP films, liners, EPE foam, woven sack bags, spun bond nonwoven fabric, paint pails, crates, houseware products, suitcases, thin wall containers.

Geographies Served: The Company caters to Domestic Market.

Key Performance Indicators:

(Rs. In Lakhs)

Key Financial Performance	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations (1)	52,726.71	49,412.37	48,726.56
EBITDA (2)	393.84	482.72	1,746.01
EBITDA Margin (%) (3)	0.75%	0.98%	3.58%
PAT (4)	568.19	789.12	1,555.97
PAT Margin (%) (5)	1.08%	1.60%	3.19%
Return on Equity (%) (6)	5.97%	8.93%	20.30%
Return on Capital Employed (7)	7.84%	11.55%	24.70%
Debt to Equity Ratio (times) (8)	NA	NA	NA
Net Fixed Asset Turnover Ratio (9)	456.80	366.08	316.11
Current Ratio (times) (10)	2.15	2.91	2.04

Note: As certified by the Auditors, by way of their certificate dated September 01, 2025

Client Profile or Industries Served: Polymer Trading Industry

Revenue segmentation in terms of top 5/10 clients:

Based on Standalone Audited Financials:

(₹ in lakhs)

S. No	Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024		For the year ended March 31, 2023	
		Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
1.	Top five customers	8,185.83	15.52%	6,533.00	13.22%	9,143.93	18.77%
2.	Top ten customers	12,549.81	23.80%	11,107.44	22.48%	15,144.04	31.08%

Note: As certified by the Auditors, by way of their certificate dated September 01, 2025

Intellectual Property, if any: For details of Intellectual Property, please refer to page 159 of the Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: Since the Company deals in Trading activity, this data is not available

Employee Strength: 18 Employees as on March 31, 2025

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Mukesh Natverlal Thakkar	Chairman cum Whole-time Director	Mr. Mukesh Natverlal Thakkar , aged 70 years, is one of the Promoters and Chairman cum Whole time Director of the Company. He has completed his Bachelor of Commerce (B.Com.) degree from University of Bombay in the year 1975. He has been associated with the Company since incorporation and has experience of more than four decades in the field of plastic granules industry. In his previous stint, he was in the business of trading of plastic granules through his proprietorship concern, M/s Emmen Plastic since 1977.	• Griffon Securities Private Limited
2.	Mr. Bhavik Mukesh Thakkar	Managing Director	Mr. Bhavik Mukesh Thakkar , aged 46 years is one of the Promoters and Managing Director of the Company. He has completed his Bachelor of Commerce (B.Com.) degree from University of Mumbai in the year 2000. He has also completed his Master of Management Studies Degree from University of Mumbai in the year 2002. He has been associated with the Company since incorporation i.e., 2008 and has more than 15 years of experience in the plastic polymers Industry. He has been conferred with the Entrepreneurs Awards 2023-24.	• Griffon Securities Private Limited
3.	Ms. Purnima Mukesh Thakkar	Executive Director	Ms. Purnima Mukesh Thakkar , aged 68 years is one of the Promoters and Executive Director of the Company. She has completed Bachelor of Arts from Sardar Patel University in the year 1977. She has been associated with the company since incorporation is having more than four-decade experience in the plastic polymers Industry. In her previous stint, she was in the business of trading of plastic granules through her partnership firm "M/s Bhavik Enterprises since 1984.	NIL

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
4.	Ms. Jeny Vinod Kumar Gowadia	Non-Executive Independent Director	Ms. Jeny Vinod Kumar Gowadia, aged 34 years is the Non-Executive Independent Director of the Company w.e.f. June 18, 2021. She is a Company Secretary by professional and is an Associate member of the Institute of Company Secretaries of India. She holds Degree in Bachelor of Commerce (B.com) from University of Mumbai in the year 2011 and also holds degree in Master of Commerce (M.com) from University of Mumbai in the year 2014. She is a Practicing Company Secretary since 2017. She possesses more than 7 years of experience in the field of legal and secretarial compliance.	- Balashri Commercial Limited - Indianivesh Capitals Limited - Indianivesh Limited
5.	Mr. Manishkumar Anjanikumar Dhanuka	Non-Executive Independent Director	Mr. Manishkumar Anjanikumar Dhanuka, aged 45 years is the Non-Executive Independent Director of the Company w.e.f. October 29, 2024. He has completed his Bachelor of Commerce (B. Com) from University of Mumbai, in the year 2001. He is a Chartered Accountant by professional since May 2002. He has completed his CFA examination in the year 2012 from CFA institute. He has a work experience of over 17 years as Chartered Accountant in the field of accounts, finance and operational management. In his previous instinct, he has been associated with M/s Edelweiss Securities Limited, Nuvama Wealth Management Limited, M/s ECL Finance Limited, M/s Reliance Securities Limited, M/s Edelweiss Commodities Services Limited. Currently, he is working with M/s. EMA Partners India Private Limited Since June 2024 as Group CFO.	- EMA Partners Executive Search Private Limited - Aanya Ace LLP
6.	Mr. Jayesh Jaysinh Kapadia	Non-Executive Independent Director	Mr. Jayesh Jaysinh Kapadia, aged 55 years, is the Non-Executive Independent Director of the Company w.e.f. October 25, 2024. He is Chartered Accountant by qualification and holds Degree in Bachelor of Commerce (B.com) from University of Bombay in the year 1991. He is a practicing Chartered Accountant since April 1999. He is a partner in J. J. Kapadia & Associates since April 2000 till 2024 and associated with M/s. J Kapadia & Associates, Chartered Accountants since June 2023. He possesses more than 24 years of experience in the field of accounting, finance and auditing.	NIL

For the complete profile of the Board of Directors, please refer to the chapter title “Our Management” - Brief profile of the Directors beginning on page 171 of the Prospectus.

OBJECTS OF THE OFFER

Details of means of finance -

The fund requirements for each of the objects of the offer are stated as follows:

(₹ In Crore)

Sr. No.	Particulars	Estimated Amount to be financed from Net Proceeds	Estimated Utilization of Net Proceeds in F. Y. 2025-26	Estimated Utilization of Net Proceeds in F. Y. 2026-27
1.	Funding Working Capital Requirements of the Company	47.50	31.00	16.50
2.	General corporate purposes#	7.10	7.10	-
Total		54.60	38.10	16.50

*The amount to be utilised for general corporate purposes shall not exceed fifteen percent of the Offer or ₹ 1,000 Lakhs, whichever is lower.

Means of finance: The fund requirements for the Objects are proposed to be met entirely from the Net Proceeds, internal accruals and net worth. Accordingly, the company confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Net Proceeds and existing identifiable internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of offer proceeds of past public offers / rights offer, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency: Infomerics Valuation and Rating Limited

Terms of Issuance of Convertible Security, if any: NA

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Offer number of Equity Shares	% Holding of Pre-Offer
1.	Promoters & Promoter Group	1,58,58,006	100.00%
2.	Public	-	-
3	Non - Promoter Non - Public	3	Negligible
	Total	1,58,58,009	100.00%

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS:

10,00,000 Equity Shares of face value ₹ 10/- each aggregating up to ₹ 1,400.00 Lakhs.

SUMMARY OF RESTATED FINANCIALS:

The following information has been derived from the Restated Consolidated Financial Information:

(₹ in lakhs other than share data)

Particulars	For the year ended March 31		
	Fiscal 2025	Fiscal 2024	Fiscal 2023
Equity Share capital	1,585.80	528.60	528.60
Net worth#	9,801.78	9,233.60	8,444.48
Total Revenue\$	53,146.02	50,034.76	49,108.85
Restated profit/(loss) after tax	568.19	789.12	1,555.97
Earnings per share (Basic & diluted) (₹) @	3.58	4.98	9.81
Net Asset Value per Equity Share (Post Bonus) (₹) *	61.81	58.23	53.25
Total borrowings^	-	-	-

For further details, see “Restated Financial Information” on page 192 of the Prospectus.

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. The company derives its revenue from trading of polymers for which they are dependent on certain suppliers for the operations and an increase in the cost of, or a shortfall in the availability or quality of such products could have an adverse effect on the business, financial condition and results of operations.
2. Termination or non-renewal of the distribution agreements by Borouge Pte Ltd. or any material modification to the existing terms under such agreements adverse to the interest will materially and adversely affect the ability to continue the business and operations and the future financial performance.
3. The company derives its revenue from the domestic market and substantial portion of revenue from the western region of India and the Union Territory of Dadra and Nagar Haveli and Daman and Diu i.e. Daman & Silvassa. Any adverse developments affecting the operations in western region could have an adverse impact on the revenue and results of operations.
4. The company has certain outstanding litigation against us, an adverse outcome of which may adversely affect the business, reputation and results of operations.
5. There is an increased awareness towards controlling plastic pollution and many economies including India have joined in the efforts to ban certain types of plastic products. In case any key plastic material traded by us or end-use consumer product that is packaged using raw material of the supplier is banned in India, it could have a material and adverse effect on the business, financial condition, cash flows and results of operations.
6. Prices fluctuate every day in line with market changes. However, during periods of sharp price increases, there may be a lag before these adjustments take effect, which could negatively impact the profitability in the interim duration. This exposure to price volatility may result in reduced margins and affect the short-term financial performance.
7. Restrictions on import may adversely impact the business, cash flows and results of operations.
8. Any disruption at the ports in western region of India may adversely affect the business and operational performance.
9. Inventories and trade receivables form a major part of the current assets. Failure to manage the inventory and trade receivables could have an adverse effect on the sales, profitability, cash flow and liquidity.
10. The Company had negative cash flows in the past years, details of which are given below. Sustained negative cash flow could impact the growth and business.

For further details, see “Risk Factors” on page 28 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against the Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	5	NA	NA	NA	712.57
Directors/KMPs/SMPs						
By the Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	1	NA	NA	NA	14.06

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF RED HERRING PROSPECTUS

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against the Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Promoters*						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	07	NA	NA	NA	46.82
Group Company						
By Group Company	NA	NA	NA	NA	NA	NA
Against Group Company	NA	NA	NA	NA	NA	NA

*Our Promoters are also the director of the Company. Hence litigations against them have not been included under the heading of director to avoid repetition.

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: -

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	NA	NA	NA	NA

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” on page 249 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

The company hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. The company further certify that all statements and disclosures made in the Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.com comdipu.sa@asia.bnpparibas.com prathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cutb001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mm tanksale800@gpparsikbank.net / pjsasba@gpparsikbank.net

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF RED HERRING PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
19.	HSBC Ltd.	3rd Floor, PCM Dept, Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar, Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022-66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
26.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
27.	J.P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India. operations@jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
30.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcpsumumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajinder Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – 1, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai- 400062	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagrik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankarao@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell 3rd Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai – 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmtonline.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spebl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai-400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in
53.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>.

A list of SCSBs is also displayed on the website of BSE at www.bseindia.com