

Name of the Issuer:		Rikhav Securities Limited	Last updated on	30.06.25												
1	Type of Issue (IPO / FPO)		IPO													
2	Issue Size (Rs. Cr)*															
	- Fresh Issue Size (Rs. Cr)		71.62													
	- Offer for Sale Size (Rs. Cr)		17.20													
*Source: Prospectus dated January 20, 2025 and Final Post issue report dated January 23, 2025																
3	Grade of issue along with name of the rating agency															
	Name	Not Applicable														
	Grade	Not Applicable														
4	Subscription Level (Number of times)		259.28*													
	Source: Final Post issue report dated January 23, 2025															
	*The above figure is after technical rejections															
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges															
	<table><tr><th>Particulars</th><th>%</th></tr><tr><td>(i) allotment in the issue ⁽¹⁾</td><td>12.73%</td></tr><tr><td>(ii) at the end of 1st Quarter immediately after the listing*</td><td>6.42%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2025)</td><td>6.42%</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2026)*</td><td>Not Available</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2027)*</td><td>Not Available</td></tr></table>				Particulars	%	(i) allotment in the issue ⁽¹⁾	12.73%	(ii) at the end of 1st Quarter immediately after the listing*	6.42%	(iii) at the end of 1st FY (March 31, 2025)	6.42%	(iv) at the end of 2nd FY (March 31, 2026)*	Not Available	(v) at the end of 3rd FY (March 31, 2027)*	Not Available
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(v) at the end of 3rd FY (March 31, 2027)*	Not Available															
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.															
	(1) Source: Basis of Allotment															
6	Financials of the issuer (Standalone)															
	(In Rs. Lacs)															
	Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*												
	Income from operations	31791.48	Not Available	Not Available												
	Net Profit for the period	2366.97	Not Available	Not Available												
	Paid-up equity share capital	1914.6	Not Available	Not Available												
	Reserves excluding revaluation reserves	20736.52	Not Available	Not Available												
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.															
7	Trading Status in the scrip of the issuer															
	Company's Equity Shares are listed on BSE SME															
	The Shares have not been suspended or delisted.															
	<table><tr><th>Particulars</th><th>Status</th></tr><tr><td>(i) at the end of 1st FY (March 31, 2025)</td><td>Frequently Traded</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2026)*</td><td>Not Available</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2027)*</td><td>Not Available</td></tr></table>				Particulars	Status	(i) at the end of 1st FY (March 31, 2025)	Frequently Traded	(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	(iii) at the end of 3rd FY (March 31, 2027)*	Not Available				
Particulars	Status															
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded															
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available															
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available															
	*Trading status not disclosed as the relevant fiscal year has not been completed.															
8	Change in Directors of issuer from the disclosures in the offer document															
	Particulars	Name of the Director	Appointed / Resigned													
	(i) at the end of 1st FY (March 31, 2025)	Mr. Hemant Hasmukh Shah	resigned as CFO w.e.f													
		Mr. Rajendra Navalchand Shah	25.02.2025													
			appointed as CFO w.e.f													
			25.02.2025													
	(ii) at the end of 2nd FY (March 31, 2026)*	-	-													
	(iii) at the end of 3rd FY (March 31, 2027)*	-	-													
	Source: Stock Exchange Filings															
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed															

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

	(Rs. Crore)
Objects of the Fresh Issue	Amount
Funding our incremental working capital requirements	46.00
Funding of capital expenditure requirements of our Company towards purchase of IT Software, Computers and Laptops	4.13
General corporate purposes	12.76
Total	62.89

Source: Prospectus dated January 20, 2025

(ii) Actual utilization

	(Rs. Crore)
Objects of the Fresh Issue	Amount
Funding our incremental working capital requirements	Not Available
Funding of capital expenditure requirements of our Company towards purchase of IT Software, Computers and Laptops	Not Available
General corporate purposes	Not Available
Total	Not Available

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	86
Designated Stock Exchange:	BSE
Listing Date:	22-Jan-25

Price parameters	At close of listing day (January 22, 2025)	At close of 30th calendar day from listing day (February 20, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (April 21, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2025) ⁽⁵⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	171.55	88.55	73.50	66.29	171.57	56
BSE SENSEX *	76,404.99	75,735.96	79,408.50	77,414.92	85978.25	70234.43

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2027) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX *	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price-

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026) ⁽²⁾	At the end of 3rd FY (March 31, 2027) ⁽²⁾
EPS	Issuer:	14.23	6.18	Not Available	Not Available
	Peer Group:				
	Alacrity Securities Limited	5.43	2.58	Not Available	Not Available
	Angel One Limited	134.21	19.33	Not Available	Not Available
	Share India Securities Limited	25.41	0.85	Not Available	Not Available
	Pune E – Stock Broking Limited	11.04	12.26	Not Available	Not Available
Price to Earnings Ratio (P/E)	Issuer:	6.04	10.72	Not Available	Not Available
	Peer Group:				
	Alacrity Securities Limited	29.09	25.98	Not Available	Not Available
	Angel One Limited	20.57	119.65	Not Available	Not Available
	Share India Securities Limited	11.99	193.36	Not Available	Not Available
	Pune E – Stock Broking Limited	16.68	10.85	Not Available	Not Available
NAV	Issuer:	46.08	59.15	Not Available	Not Available
	Peer Group:				
	Alacrity Securities Limited	21.37	21.69	Not Available	Not Available
	Angel One Limited	361.70	622.57	Not Available	Not Available
	Share India Securities Limited	91.23	106.96	Not Available	Not Available
	Pune E – Stock Broking Limited	81.33	92.98	Not Available	Not Available
RoNW(%)	Issuer:	30.89%	10.45	Not Available	Not Available
	Peer Group:				
	Alacrity Securities Limited	25.42%	11.90%	Not Available	Not Available
	Angel One Limited	37.04%	3.10%	Not Available	Not Available
	Share India Securities Limited	24.37%	0.80%	Not Available	Not Available
	Pune E – Stock Broking Limited	9.77%	13.18%	Not Available	Not Available

Notes:

(1) Sourced from Prospectus dated January 20, 2025

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
26-Feb-25	1. Noting the resignation of Mr. Hemant Hasmukh Shah from the office of Chief Financial Officer of the Company w.e.f 25th February, 2025. 2. Appointment of Mr. Rajendra Navalchand Shah as Chief Financial Officer of the Company and Fixing his Remuneration w.e.f 25th February, 2025.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Smart Horizon Capital Advisors Private Limited ("Smart") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.