This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated December 03, 2025 ("RHP"). You are encouraged to read greater details available in the Red Herring Prospectus which is available at https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx?expandable=2

THIS ABRIDGED PROSPECTUS CONSISTS '08' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES

PAJSON AGRO INDIA LIMITED

CIN: U01100DL2021PLC386740, **Date of Incorporation:** September 17, 2021

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
510, 5th Floor, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, Shakur Pur I Block, North West Delhi, Delhi, India, 110034.	N.A.	Roopal Saxena, Company Secretary and Compliance Officer	**Email:** investor@pajsonagro.com **Telephone:** +011-43026646	www.pajsonagro.com

THE PROMOTERS OF OUR COMPANY ARE AAYUSH JAIN, ANJALI JAIN AND PULKIT JAIN

DETAILS OF ISSUE TO PUBLIC:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	II
Fresh Issue	Up to 63,09,600 Equity Shares aggregating up to ₹ [●] Lakhs	N.A.	Up to 63,09,600 Equity Shares aggregating up to ₹ [●] Lakhs	229 (2)	Not more than 29,54,400 Equity Shares	At least 9,00,000 Equity Shares	At least 20,97,600 Equity Shares

*These equity shares are proposed to be listed on the SME Platform of BSE Limited **("BSE SME")** and the Designated Stock Exchange will be the BSE.*

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: N.A.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 112 /- to ₹ 118 /- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	Bids can be made for a minimum of 2,400 equity shares and in multiples of 1,200 equity shares thereafter.
Issue Open On	Thursday, December 11, 2025
Issue Closes On	Monday, December 15, 2025
Finalisation of Basis of Allotment	On or before Tuesday, December 16, 2025
Initiation of Refunds	On or before Wednesday, December 17, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Wednesday, December 17, 2025
Commencement of trading of Equity Shares	On or before Thursday, December 18, 2025

**For details of Issue price and Basis for Issue Price, please refer to advertisement and page 117 of the Red Herring Prospectus.*

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus (Primary Acquisition)	NA[#]	NA	NA
Trailing Eighteen Month from the date of Red Herring Prospectus (Secondary Acquisition)	69/-	1.71 times	69-69

[#]There has been no issuance of shares (equity / convertible securities), excluding shares issued under ESOP/ESOS and issuance of bonus shares during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for not older than three years from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price (determined by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations), and on the basis of the assessment of market demand for the Equity Shares by way of Book Building Process as stated in "*Basis for Issue Price*" beginning on page 117 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 34 of the RHP.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.bseindia.com and the BRLM at www.shcapl.com.

Sr. No.	Issuer name	Issue size (₹ Crores)	Issue price (Rs.)	Listing Date	Opening price on Listing Date (in Rs.)	+/- % change in closing price, [+/- % change in closing benchmark] - 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180th calendar days from listing
Mainboard IPO Issues								
1.	Om Freight Forwarders Limited[$]	122.31	135.00	October 08, 2025	81.50	32.58%[+1.85%]	-	-
SME IPO Issues								
2.	Greenleaf Enviro-tech Limited	21.90	136.00	October 09, 2025	134.90	-2.98%[+1.23%]	-	-
3.	Vijaypd Ceutical Limited	19.25	35.00	October 07, 2025	35.00	+25.71%[+1.95%]	-	-

Sr. No.	Issuer name	Issue size (₹ Crores)	Issue price (Rs.)	Listing Date	Opening price on Listing Date (in Rs.)	+/- % change in closing price, [+/- % change in closing bench-mark] - 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing bench-mark] - 180th calendar days from listing
4.	Bhavik Enterprises Limited	77.00	140.00	October 06, 2025	143.00	+1.79%[+2.04%]	-	-
5.	Telge Projects Limited	27.24	105.00	October 03, 2025	108.10	+12.38%[+3.36%]	-	-
6.	BharatRohan Air-borne Innovations Limited	45.04	85.00	Septem-ber30, 2025	90.00	+3.18%[+5.89%]	-	-
7.	Umiya Mobile Limited	24.88	66.00	August 04, 2025	69.00	+6.06% [-1.06%]	+61.08%[+3.60%]	-

***All Issues disclosed above are SME IPO Issues. Disclosures subject to recent 7 issues (initial public offerings) in past financial year managed by Merchant Banker with common issues disclosed once.*

Name of Book Running Lead Manager and contact details (telephone and email id) of each BRLM	**SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED** **Telephone:** 022-28706822; **E-mail:** director@shcapl.com
Name of Syndicate Members	**GIRIRAJ STOCK BROKING PRIVATE LIMITED**
Name of Market Maker and contact details	**GIRIRAJ STOCK BROKING PRIVATE LIMITED** **Tel:** 95474 73969; **Email:** giriraj@girirajstock.com
Name of Registrar to the Issue and contact details (telephone and email id)	**BIGSHARE SERVICES PRIVATE LIMITED** **Telephone:** 022 - 6263 8200; **E-mail: :** ipo@bigshareonline.com
Name of Statutory Auditor	M/s. P. K. Maheshwari & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at www.bseindia.com, as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE at (https://www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	**Name**	**Individual/ Corporate**	**Experience & Educational Qualification**
1.	**Aayush Jain**	Individual	**Aayush Jain**, aged 37 years is the one of the Promoters, Chairman and Managing Director of the Company. He has completed his degree in Bachelor of Science in Business Studies from Lancaster University. He possesses over 16 years of experience in sales, marketing, and after-sales services, including 4 years with our Company. Prior to joining us, he was associated with the Jaina Group.
2.	**Anjali Jain**	Individual	**Anjali Jain,** aged 35 years, is one of the Promoters and Whole-time Director of the Company. She has completed her degree in Bachelor of Arts from Delhi University and Post-Gradulate Diploma in Fashion Design from Shreemati Nathibai Damodar Thakarsey, Women University, Mumbai. She possesses over 7 years of experience in customer service and marketing, including 4 years with our Company. Prior to joining our Company, she was associated with Jaina India Private Limited as a manager in customer service.
3.	**Pulkit Jain**	Individual	**Pulkit Jain**, aged 38 years is one of our Promoters and Non-Executive Non - Independent Director of our Company. He has completed his degree in Bachelor of Science in Humanities Management from the University of Manchester. He has over 12 years of experience in leading and scaling business across diverse sectors, including Agro-commodities, steel and aluminium, shipping, petrochemicals and corporate rice farming in Asia, Middle East and Africa.

For details in respect of our Promoters, please see the section titled "*Our Promoters and Promoter Group*" beginning on page 219 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Established on September 17, 2021, our company is engaged in the business of processing of raw cashew nuts into cashew kernels and supplies to domestic and international markets. Our product portfolio primarily comprises various grades of cashew nuts, which are processed and packaged in bulk as well as consumer-oriented retail packs. Additionally, we market select dry fruits under our white-label brand "Royal Mewa" through a combination of e-commerce platforms and offline distribution channels. We operate through a multi-channel sales and distribution structure comprising four key verticals: Wholesale Mandis, Institutional Sales, Exports, and the B2C brand, Royal Mewa.

Products/ Service Offering: Our company primarily offers cashew nuts under various grades and dry fruits under our white-label brand "Royal Mewa" through a combination of e-commerce platforms and offline distribution channels

Geographies Served: Our Company caters to Domestic as well as International Markets.

Key Performance Indicators:

(Rs. In Lakhs)

Key Financial Performance*	For the period ended September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations (1)	11,837.07	18,726.83	9,591.21	10,111.88
EBITDA (2)	2,107.36	3026.83	573.56	110.11
EBITDA Margin (3)	17.80%	16.16%	5.98%	1.09%
Operating EBITDA (4)	2,107.13	3,025.72	561.07	108.80
Operating EBITDA Margin (%) (5)	17.80%	16.16%	5.85%	1.08%
Profit After Tax (PAT) (6)	1,419.59	2,041.72	335.31	1.67
PAT Margin (7)	11.99%	10.90%	3.50%	0.02%
Total Borrowings (8)	4,003.94	1457.01	1457.39	-
Net Worth (9)	5,840.49	4,420.90	2,379.18	2,043.87
Return on Equity (ROE) (%)(10)	27.67%	60.05%	15.16%	0.08%
Return on Capital Employed (ROCE) (%) (11)	20.14%	48.21%	12.18%	0.81%
Debt Equity Ratio (times) (12)	0.69	0.33	0.61	-
Current Ratio (times) (13)	1.21	1.62	1.04	1.05
Fixed Asset Turnover Ratio (times) (14)	3.48	7.32	4.62	5.38

Key Financial Performance*	For the period ended September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Inventory (15)	6,959.46	1,403.92	2,206.72	2,566.07
Inventory Turnover Ratio (in days) (16)	92.85	48	116	70
Number of Distributors/Wholesaler (number) (17)	69	71	61	65
Total Raw Cashew Nuts Procured (in kg) (18)	1,08,57,994	1,07,64,187	87,06,938	92,74,745
Average sales Realization per kg of Raw Cashew Nuts consumed (19)	179.80	147.32	122.15	119.23

**As certified by Peer review Auditors, by way of their certificate dated November 22, 2025.*

Client Profile or Industries Served: We cater diverse base of consumers inclusive of wholesalers to retailers like wholesale mandis, institutional customers and to the retail customers through our B2C brand Royal Mewa.

Revenue segmentation in terms of top 5/10 clients:

(₹ in lakhs)

Particulars	September 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Revenue from Operations	%	Revenue from Operations	%	Revenue from Operations	%	Revenue from Operations	%
Top 5 Customers	5,370.97	45.37%	8293.40	44.28%	4384.25	45.71%	3886.71	38.44%
Top 10 Customer	7,114.40	60.10%	11,167.32	59.63%	5975.10	62.30%	5,757.92	56.94%

As certified by M/s. P. K. Maheshwari & Co., Statutory Auditor of our Company, vide certificate dated November 22, 2025.

Intellectual Property, if any: *For details of Intellectual Property, please refer to page 184-185 of the Red Herring Prospectus*

Market Share: Not ascertainable

Manufacturing plant, if any: *For details of Manufacturing/Processing Plant, please refer to page 183-184 of the Red Herring Prospectus*

Employee Strength: 465 Employees as on July 31, 2025

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	**Aayush Jain**	Chairman, Managing Director	**Aayush Jain**, aged 37 years is the one of the Promoters, Chairman and Managing Director of the Company. He has completed his degree in Bachelor of Science in Business Studies from Lancaster University. He possesses over 16 years of experience in sales, marketing, and after-sales services, including 4 years with our Company. Prior to joining us, he was associated with the Jaina Group.	Nil
2.	**Anjali Jain**	Whole Time Director	**Anjali Jain,** aged 35 years, is one of the Promoters and Whole-time Director of the Company. She has completed her degree in Bachelor of Arts from Delhi University and Post-Gradulate Diploma in Fashion Design from Shreemati Nathibai Damodar Thakarsey, Women University, Mumbai. She possesses over 7 years of experience in customer service and marketing, including 4 years with our Company. Prior to joining our Company, she was associated with Jaina India Private Limited as a manager in customer service.	Nil

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
3.	**Pulkit Jain**	Non-Executive Non- Independent Director	**Pulkit Jain**, aged 38 years is one of our Promoters and Non-Executive Non - Independent Director of our Company. He has completed his degree in Bachelor of Science in Humanities Management from the University of Manchester. He has over 12 years of experience in leading and scaling business across diverse sectors, including Agro-commodities, steel and aluminium, shipping, petrochemicals and corporate rice farming in Asia, Middle East and Africa.	• Pajson Global Holding Limited • Pajson Global DMCC • Premier Overseas Exim Limited • Astra International LLC • Pashaone Real Estate Dev. LLC • Arrow Head Shipping DMCC • Chakravati Shipping Inc. • Parvraj Shipping Inc • Chandrakant Shipping Inc. • Kiara Global FZE • PJS Agro Farms Limited Director • Pajson International FZCO • PJS Global DMCC • Panache Asset Management FZCO • Pacific Global FZCO
4.	**Prince Wadhwa**	Independent Director	**Prince Wadhwa**, aged 28 years is the Independent Director of our Company. He has completed his degree in Bachelor of Commerce from Delhi University, is an Associate member of Institute of Chartered Accountant of India and has also completed CFA Program Level I. He was previously associated with RBL Bank Limited and currently working with Anand Rathi Wealth Limited as an accounts manager. He has a total experience of around 3 years in the field of accounts and finance.	• Utazzo Services Limited
5.	**Priyanka Devi**	Independent Director	**Priyanka Devi,** aged 32 years is the Independent Director of our Company. She has completed her degree in Bachelors of Commerce from Delhi University. She is a qualified Company Secretary and a member of Institute of Company Secretaries of India since August 2022. She was previously associated with CLV & Associates as Associate Company Secretary. She is currently working at Tarini Enterprises Limited in the capacity of Company Secretary and Compliance officer and also serving as independent director on the board of KRA Leasing Limited and Param Dairy Limited. She has a total experience of around 3 years in the field of secretarial and compliances.	• KRA Leasing Limited • Param Dairy Limited

For the complete profile of our Board of Directors, please refer to the chapter title "Our Management - Brief profile of our Directors beginning on page 202-203 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the issue are stated as follows:

(₹ In Crores)

Sr. No.	Particulars	Amount to be financed from Net Proceeds	Estimated deployment or Utilization of Net Proceeds in F. Y. 2025-2026	Estimated deployment or Utilization of Net Proceeds in F. Y. 2026-2027
1.	Capital Expenditure towards Establishment of a Second Cashew Processing Facility at Vizianagaram, Andhra Pradesh	57.00	35.00	22.00
2.	General Corporate Purpose*#	[●]	[●]	[●]
Total*		[●]	[●]	[●]

**To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with RoC.*

#The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by our company or ₹ 10 Crores, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR Regulations, 2018.

***Means of finance**:* The fund requirements set out for the aforesaid objects are proposed to be met entirely from the Net Proceeds and internal accruals. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Net Proceeds and existing identifiable internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency: CARE Ratings Limited

Terms of Issuance of Convertible Security, if any: NA

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters, Promoter Group	1,48,74,995	85%
2.	Public	26,25,000	15%
3.	Non - Promoter Non - Public	-	-
	Total	**1,74,99,995**	**100.00%**

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A.

SUMMARY OF RESTATED FINANCIALS

The following information has been derived from the Restated Financial Information:

(₹ in lakhs other than share data)

Particulars	For the period ended September 30, 2025	For the year ended March 31		
		2025	2024	2023
Equity Share Capital	1,750.00	350.00	350.00	350.00
Net worth	5,840.49	4,420.90	2,379.18	2,043.87
Total Revenue	11,837.30	18,727.94	9,603.71	10,113.19
Profit after Tax	1,419.59	2,041.72	335.31	1.67
Earnings per share (Basic & diluted) (₹) (Post Bonus)	8.11	11.67	1.92	0.01
Net Asset Value per Equity Share (₹) (Post Bonus)	33.37	25.26	13.60	11.68
Total borrowings	4,003.94	1457.01	1457.39	Nil

For further details, see "*Restated Financial Information*" on page 228 of the Red Herring Prospectus.

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

1) *We are significantly (26.00 % for the period ended September 30, 2025 and 96.33% in FY 2025) dependent on Pajson Global DMCC and Pajson International FZCO, Dubai based group companies, for procurement of raw cashew nuts. Any disruption in this arrangement may adversely affect our business operations, financial condition and results of operations.*
2) *Our Profit After Tax (PAT) margins have fluctuated significantly in recent years (i.e. 0.02% in FY23 → 3.46% in FY24 → 10.90% in FY25 → 11.99% for the period ended September 30, 2025), which may impact investor perception of our financial stability and could adversely affect our valuation and future performance.*
3) *Our limited operating history makes evaluating our business and future prospects difficult.*
4) *We derive a significant portion of our revenue — i.e., 60.10 %, 59.63%, 62.30%, and 56.94% for the period ended September 2025, for the FY 2025, FY 2024, and FY 2023 respectively — from our top 10 customers. The loss of any of these customers, a significant reduction in their purchase volumes, or a decision by any of them to pursue backward integration could adversely affect our business, results of operations, and financial condition. Furthermore, we have not entered into any written agreements or contracts with our customers for the sale of our products, which increases our exposure to such risks.*
5) *We derive our revenue primarily from the domestic market out of which substantial portion of our revenue from our operations*

in certain geographical regions especially from Delhi, Andhra Pradesh and Rajasthan. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.

6) *Our processing facilities are critical to our business operations, and any shutdown or disruption of these facilities may adversely affect our business, results of operations, and financial condition. Furthermore, as both our existing and proposed processing facilities are located in a single region, namely Andhra Pradesh, any inability to operate or expand our business in this region may have an additional adverse impact on our cash flows and future business prospects.*
7) *Our Company had negative cash flows in the past years, details of which are given below. Sustained negative cash- flow could impact our growth and business.*
8) *Our Company ventured into the export and B2C segment through our brand "Royal Mewa" in FY 2024–2025. As this business line is at an early stage of development, we have a limited operating history in this segment, which may make it difficult for investors to evaluate our past performance or reliably assess our future growth prospects.*
9) *We derive a significant portion of our revenue from the sale of cashew kernels which contributed 94.68%, 89.23%, 90.94%, and 83.62% to our revenue from operations for the period ended September 30, 2025 and for the FY 2025, 2024 and 2023, respectively. Our inability to anticipate and adapt to evolving consumer tastes, preferences and demand for such product, may adversely impact demand for such product and consequently our business, results of operations, financial condition and cash flows.*
10) *The Restated Financial Statements have been provided by Peer Reviewed Chartered Accountants who is not Statutory Auditor of our Company*.

For further details, see "*Risk Factors*" on page 34 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and amount involved: NA

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: - NA

For further details of the outstanding litigation proceedings, see *"Outstanding Litigation and Material Developments"* on page 300 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.