

Name of the Issuer:		BharatRohan Airborne Innovations Limited	Last updated on		29-Dec-25
1	Type of Issue (IPO / FPO)		IPO		
2	Issue Size (Rs. Cr)*				
	- Fresh Issue Size (Rs. Cr)		45.04		
	- Offer for Sale Size (Rs. Cr)		-		
*Source: Prospectus dated September 26, 2025 and Final Post issue report dated October 03, 2025					
3	Grade of issue along with name of the rating agency				
	Name		Not Applicable		
	Grade		Not Applicable		
4	Subscription Level (Number of times)		7.46*		
Source: Final Post issue report dated October 03, 2025					
*The above figure is after technical rejections					
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
Particulars		%			
(i) allotment in the issue <sup>(1)</sup>		12.36%			
(ii) at the end of 1st Quarter immediately after the listing		Not Available			
(iii) at the end of 1st FY (March 31, 2026)*		Not Available			
(iv) at the end of 2nd FY (March 31, 2027)*		Not Available			
(v) at the end of 3rd FY (March 31, 2028)*		Not Available			
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.					
(1) Source: Basis of Allotment					
6	Financials of the issuer (Consolidated)				
		(In Rs. Lacs)			
Parameters		1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*	
Income from operations		Not Available	Not Available	Not Available	
Net Profit for the period		Not Available	Not Available	Not Available	
Paid-up equity share capital		Not Available	Not Available	Not Available	
Reserves excluding revaluation reserves		Not Available	Not Available	Not Available	
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.					
7	Trading Status in the scrip of the issuer				
Company's Equity Shares are listed on BSE SME					
The Shares have not been suspended or delisted.					
Particulars		Status			
(i) at the end of 1st FY (March 31, 2026)*		Not Available			
(ii) at the end of 2nd FY (March 31, 2027)*		Not Available			
(iii) at the end of 3rd FY (March 31, 2028)*		Not Available			
*Trading status not disclosed as the relevant fiscal year has not been completed.					
8	Change in Directors of issuer from the disclosures in the offer document				
Particulars		Name of the Director	Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2026)*		-	-		
(ii) at the end of 2nd FY (March 31, 2027)*		-	-		
(iii) at the end of 3rd FY (March 31, 2028)*		-	-		
Source: Stock Exchange Filings					
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed					

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

(i) as disclosed in the offer document

	(Rs. Crore)
<b>Objects of the Fresh Issue</b>	<b>Amount</b>
Funding of Capital Expenditure requirements for purchase of new	14.21
Equipment by our Company	2.29
Purchase of Commercial Vehicle	16.68
Funding Working Capital Requirement of our Company	6.61
General corporate purposes	
<b>Total</b>	<b>39.79</b>

Source: Prospectus dated September 26, 2025

(ii) Actual utilization

(ii) Actual Utilization		(Rs. Crore)
<b>Objects of the Fresh Issue</b>		<b>Amount</b>
Funding of Capital Expenditure requirements for purchase of new	Equipment by our Company	Not Available
Purchase of Commercial Vehicle		Not Available
Funding Working Capital Requirement of our Company		Not Available
General corporate purposes		Not Available
<b>Total</b>		Not Available

(iii) Reasons for deviation, if any

Not applicable

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable, since Issue size is less than Rs. 100 crores

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Issue Price (Rs.):

Issue Price (Rs.):

85

Designated Stock Exchange:

BSE

Listing Date:

30-Sep-25

Price parameters	At close of listing day (September 30, 2025)	At close of 30th calendar day from listing day (October 29, 2025) <sup>(1)</sup>	At close of 90th calendar day from listing day (December 28, 2025) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2026)		
				Not Available	High	Low
					(during the FY)	(during the FY)
Market Price on BSE	91.99	87.70	130.90	Not Available	Not Available	Not Available
BSE SENSEX	80267.62	84,997.13	84,695.54	Not Available	Not Available	Not Available

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2028) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\*Being index of BSE, the designated stock exchange

**Note:**

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

## 13 Basis for Issue Price-

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2028) <sup>(2)</sup>
EPS	Issuer:	4.73	Not Available	Not Available
	Peer Group:	Not Available	Not Available	Not Available
Price to Earnings Ratio (P/E)	Issuer:	15.37	Not Available	Not Available
	Peer Group:	Not Available	Not Available	Not Available
NAV	Issuer:	25.61	Not Available	Not Available
	Peer Group:	Not Available	Not Available	Not Available
RoNW(%)	Issuer:	20.38%	Not Available	Not Available
	Peer Group:	Not Available	Not Available	Not Available

**Notes:**

(1) Sourced from Prospectus dated September 26, 2025

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

## 14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
Not Applicable	Not Applicable

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Smart Horizon Capital Advisors Private Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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