Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

(Please scan this QR Code to view the Prospectus)

OM FREIGHT FORWARDERS LIMITED

OM FREIGHT FORWARDERS LIMITED

Our Company was incorporated as 'Om Freight Forwarders Private Limited' at Mumbai under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 16, 1995 issued by the Additional Registrar of Companies, Mumbai, Maharashtra. Thereafter, our Company was converted to a public limited company and the name of our Company was changed to 'Om Freight Forwarders Limited' vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on April 30, 2024, and a fresh certificate of incorporation dated July 25, 2024 was issued by the Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies, Central Processing Centre. For details of registered office of our Company, see *"History and Certain Corporate Matters"* on page 229 of the prospectus dated October 06, 2025 filed with the RoC (**"Prospectus"**).

Registered Office: 101, Jayant Apts. 'A' Wing, Opp. Sahar Cargo Complex, Sahar, Andheri East, Mumbai - 400099, Maharashtra, India; **Corporate Office:** Office No. 707 to 713 Corporate Centre Nirmal Lifestyle, LBS Road, Mulund West, Mumbai - 400080, Maharashtra, India;
Telephone: 022 - 680 99 999; **Email:** investors@omfreight.com; **Website:** https://omfreight.com/; **Contact Person:** Hiren Khimji Bhanushali, Company Secretary and Compliance Officer; **Corporate Identity Number:** U43299MH1995PLC089620

THE PROMOTERS OF OUR COMPANY ARE RAHUL JAGANNATH JOSHI, JITENDRA MAGANLAL JOSHI, HARMESH RAHUL JOSHI AND KAMESH RAHUL JOSHI

Our Company has filed the Prospectus dated October 06, 2025 with the RoC, and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on October 08, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 9,060,042 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF OUR COMPANY ("EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 135/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 125/- PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 1,223.11 MILLION (THE "OFFER") COMPRISES A FRESH ISSUE OF 1,810,042 EQUITY SHARES AGGREGATING TO ₹ 244.36 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF 7,250,000 EQUITY SHARES ("OFFERED SHARES") AGGREGATING TO ₹ 978.75 MILLION, COMPRISING 3,987,500 EQUITY SHARES BY RAHUL JAGANNATH JOSHI AGGREGATING TO ₹ 538.31 MILLION AND 2,537,500 EQUITY SHARES BY HARMESH RAHUL JOSHI AGGREGATING ₹ 342.56 MILLION AND 725,000 EQUITY SHARES BY KAMESH RAHUL JOSHI AGGREGATING ₹ 97.88 MILLION (COLLECTIVELY, "PROMOTER SELLING SHAREHOLDERS", THE "SELLING SHAREHOLDERS", AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THE OFFER INCLUDES A RESERVATION OF 450,105 EQUITY SHARES AGGREGATING TO ₹ 60.76 MILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.90% AND 25.57% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

ANCHOR INVESTOR OFFER PRICE: ₹ 135 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
OFFER PRICE: ₹ 135 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE OFFER PRICE IS 13.50 TIMES OF THE FACE VALUE

Risk to Investors
For details, refer to section titled *"Risk Factors"* on page 42 of the Prospectus.

1. **Our revenue from operations in Fiscal 2024 decreased by 12.87%. Correspondingly, our EBITDA margin declined to from 7.07% to 2.91% as compared to Fiscal 2023:** Our revenue from operations has declined over the past fiscal years. Revenue decreased by 12.87% from ₹4,711.38 million in Fiscal 2023 to ₹4,105.01 million in Fiscal 2024. In line with the decline in revenue, our profitability and return ratios have also witnessed a downward trend in recent fiscals. Our EBITDA decreased from ₹333.31 million in Fiscal 2023 to ₹119.60 million in Fiscal 2024, with EBITDA margins declining from 7.07% to 2.91% over the same period. Similarly, our PAT margin decreased from 5.76% in Fiscal 2023 to 2.52% in Fiscal 2024, while our Return on Capital Employed fell sharply from 35.46% in Fiscal 2023 to 9.72% in Fiscal 2024. This demonstrates that the decline in revenue has not only impacted topline performance but also significantly reduced profitability and returns generated from our capital employed.
2. **Revenue from our top ten customers contributed more than 40.39% of our total revenue from operations, with our single largest customer accounting for more than 11.60% of revenue for the year ended March 31, 2025:** We are dependent on a limited number of customers for a significant portion of our revenue from operations, which exposes us to a high degree of customer concentration risk. In Fiscal 2025, we have served a total of 1,715 customers, compared to 1,662 and 1,664 customers in Fiscal 2024 and Fiscal 2023, respectively. The table below presents the revenue generated from our largest customer, top five customers, and top ten customers, along with their respective contributions to our revenue from operations for the periods indicated.

Particulars	For the year ended					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in millions)	% of revenue from operation	Amount (₹ in millions)	% of revenue from operation	Amount (₹ in millions)	% of revenue from operation
Largest Customer	566.07	11.60	670.46	16.42	284.93	6.07
Top 5 Customers	1,303.12	26.71	1,242.48	30.43	1,087.19	23.16
Top 10 Customers	1,971.19	40.39	1,679.64	41.13	1,723.51	36.72

3. **Dependence on key customer industries, particularly the Minerals, Mining & Steel Sector contributed 26.49% of our revenue from operations:** Our revenue is diversified across multiple industries; however, a significant portion comes from certain sectors, making our growth dependent on continued demand from customers in these industries. Any loss or reduction of business from such customers, if not replaced, could adversely affect our business, financial condition, results of operations and cash flows. The following table provides certain information of our revenue from operations from customers engaged in the various industries for the years indicated:

Industry	For the year ended					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in millions)	% of revenue from operations	Amount (₹ in millions)	% of revenue from operations	Amount (₹ in millions)	% of revenue from operations
Minerals, Mining & Steel	1,292.31	26.49	1,080.05	26.44	877.79	18.7
EPC & Infrastructure	453.49	9.29	448.38	10.98	509.06	10.85
Coal & Energy/ Power Sector	294.28	6.02	243.16	5.95	154.69	3.3
Other Industries	2,841.74	58.20	2,312.15	56.63	3,152.09	67.15
Total	**4,881.82**	**100.00**	**4,083.74**	**100.00**	**4,693.63**	**100.00**

4. **We derive over 85% of our revenue from operations from customers in Maharashtra for the year ended March 31, 2025:** We derive a significant portion of our revenue from customers located in Maharashtra, which contributed 88.73%, 85.36% and 84.32% & of our revenue from operations in Fiscal 2025, 2024 and 2023, respectively. Any adverse developments in this region, such as economic downturns, political instability, or natural disasters, could materially impact our revenue and overall financial performance.
The table below sets forth our revenue from customers in certain geographical regions, as per our Restated Financial Statements, as follows:

Particulars	For the Year ended					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount (₹ in millions)	% of revenue from operation	Amount (₹ in millions)	% of revenue from operation	Amount (₹ in millions)	% of revenue from operation
Maharashtra	4,331.23	88.73	3,485.98	85.36	3,957.69	84.32
Chennai	361.92	7.41	405.20	9.92	457.87	9.76
Other States	188.67	3.86	192.56	4.72	277.80	5.92
Total	**4,881.82**	**100.00**	**4,083.74**	**100.00**	**4,693.36**	**100.00**

5. **Our Company does not have long-term agreement with shipping lines Companies:** Our Company does not have long-term agreements with shipping companies but relies on strong, long-standing relationships with them to lease vessel space, either directly or through third-party operators, for resale to customers. These arrangements are short-term and shipment-specific, making our ability to secure vessel space dependent on the continued cooperation of shipping companies. While these relationships have helped us obtain favorable rates and terms, any disputes, capacity constraints, or unfavorable pricing could disrupt our ability to procure space, increase costs, or limit availability. Such disruptions may cause delays, higher operating expenses, reduced profitability, and challenges in meeting customer demand. Given our reliance on leased vessel space for the timely and cost-effective transportation of goods, any deterioration in relationships with shipping companies or unavailability of space could materially and adversely impact our operations, financial performance, and reputation.
6. **Negative Cash flow from Investing Activity & Financing Activity in Fiscal 2025:** Our Company has reported negative cash flows in recent years. We recorded negative cash flows from investing activities of ₹462.01 million and ₹494.71 million for the years ended March 31, 2025, and March 31, 2024, respectively, and negative cash flows from financing activities of ₹32.98 million for the year ended March 31, 2023. Sustained negative cash flows may adversely impact our growth and overall business operations.
We have experienced negative cash flows in the past from investing activities which have been set out below as per the restated consolidated financial statements:

(₹ in millions)

Particulars	For the year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Cash flows from operating activities before adjusting working capital changes	395.80	133.25	239.38
Working capital: adjustments	36.28	199.53	(245.27)
Direct taxes paid, net of refunds	33.95	(44.21)	(62.81)
Net Cash from Operating Activities	398.12	376.98	56.92
Net Cash from Investing Activities	(462.01)	(494.71)	146.47
Net Cash from Financing Activities	1.89	159.97	(32.98)

Any negative cash flows in the future could adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.
7. **We significantly depend on third-party service providers, particularly for transportation and logistics, with about 52% of our transportation needs over the past three fiscal years met through them:** Our business operations are heavily dependent on third-party service providers and vendors, including shipping companies, fleet vendors, port authorities, logistics providers, and overseas agents. These third parties play a critical role in cargo handling, transportation, and timely delivery of goods. Although we maintain a fleet of 135 vehicles, including cranes, forklifts, trailers, payloaders, tippers, and vessels, we remain reliant on hired vehicles to meet fluctuating demand. Limited availability of such vehicles during peak periods poses additional risks.
8. **Risk of Competition from domestic and international shipping and logistic players:** We face intense competition from both domestic and international shipping and logistics players, including organized and unorganized providers, which may reduce our market share, revenues, and margins. The industry is highly fragmented, with low entry and exit barriers and commoditized services, making price competition and customer retention challenging. Our success depends on adapting to client needs, maintaining service quality, and keeping pace with industry trends. Any decline in reliability or efficiency could harm our reputation. Larger competitors, with greater scale, resources, and networks, may gain an advantage, while efforts to match pricing or expand services may increase our costs.
9. **Risk of failure to meet client contract standards may lead to business loss and liquidated damages:** We enter into agreements with clients that may require adherence to their codes of conduct and regulations, leading to higher compliance costs. Capacity constraints, operational disruptions, or failure to meet performance standards could harm our reputation, result in contract terminations, and affect client retention or expansion. Non-compliance with contractual obligations may expose us to penalties, liquidated damages, or indemnity claims for negligence or errors by our employees. Frequent claims, if not adequately insured, could adversely impact our business, financial condition, and operations.
10. **We are exposed to significant legal, financial, operational, and reputational risks arising from workplace accidents, such as the ongoing legal matter involving "the death of a dock worker at Mormugao Port". Such risks are particularly critical in the context of port operations and the transportation of goods:** As a company operating in the freight forwarding and logistics business, we are exposed to significant risks in the event of accidents or safety incidents, particularly those occurring at ports or during transportation operations. The ongoing legal matter involving the death of a dock worker at Mormugao Port highlights the potential legal, operational, and reputational risks we face, for further details see *"Outstanding Litigations and Material Developments"* beginning on page 358 of the Prospectus. As a result, it is crucial for our company to maintain the highest standards of safety and regulatory compliance, as any failure in this regard could have severe consequences for our operations, financial health, and reputation.
11. **Peer companies presented for comparison may not be fully comparable with our Company due to differences in scale, business model, geographical presence, and other factors:** The peer companies presented in the Prospectus are included solely for the purpose of broad industry comparison. However, such peer companies may not be fully comparable with our Company due to significant differences in various aspects such as scale of operations, business model, geographical presence, customer base, financial performance, product/service offerings, and other business dynamics. Accordingly, any comparison with such peers may not provide an accurate or complete basis for evaluating our Company or its performance. Investors are advised not to rely solely on peer comparison when making investment decisions and should independently evaluate our Company's financial condition, business model, and prospects before making any investment in the Equity Shares offered through this Offer. For further details, see *"Basis of the Offer Price"* beginning on page 121 of the Prospectus.
12. **The Company does not verify the contents of the goods transported by them, thereby exposing it to the risks associated with the transportation of goods in violation of applicable regulations:** The Company does not conduct verification of the contents of goods transported on behalf of its customers. As a result, there is a risk that the Company may inadvertently transport goods that are in violation of applicable laws or regulations, including but not limited to, laws governing prohibited items, hazardous substances, counterfeit goods, or goods subject to trade restrictions. Failure to identify and prevent the transportation of such goods could expose the Company to significant legal and regulatory consequences. These may include fines, penalties, sanctions, or other enforcement actions by relevant authorities. In addition, any association with the illegal or non-compliant transport of goods could adversely affect the Company's reputation, erode customer trust, and lead to the loss of business relationships.
13. **Volatility in fuel prices and other operating costs may adversely affect our business, financial condition, results of operations, and profitability:** Our business is highly sensitive to fuel and operating costs such as freight handling, port charges, warehousing, transportation, and labour. Fuel, being a major expense, is subject to volatility driven by global and external factors. Significant cost increases, without timely cost pass-through to customers, may compress margins, affect profitability, and limit competitiveness. Sustained rises in such costs or inability to manage them could materially impact our business, financial condition, operations, and future prospects.
14. **Our operations may be adversely affected by strikes or work stoppages by our employees:** We are dependent on our workforce for our total logistic operations and maintaining good relationship with them is very important for us. As of March 31, 2025, we had 781 full-time employees. While our core operations i.e., Custom Clerance & Freight Forwarding Department consists of 447 permanent employees. The table below set forth the attrition rate for our employees for the periods indicated:

Particulars	For the year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Number of employees	789	760	793
Number of employees exited	101	109	64
Attrition Rate (%)*	**13.04%**	**14.03%**	**9.44%**

**Attrition rate = Number of employees left during the year/period divided by average of opening and closing of number of employees.*

Other Risks:

15. **The average cost of acquisition of Equity Shares held by the Promoter Selling Shareholder as on the date of the Prospectus is Nil per Equity Shares, and the Offer Price is 135.**
16. **Weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding the date of the Prospectus.**

Period	Weighted average cost of acquisition (in ₹)	Offer price is 'X' times the weighted average cost of acquisition	Range of acquisition price: lowest price - highest price (in ₹)
Last one year	NA	NA	NA
Last 18 months	1,493.68	0.09	Nil – 11,880
Last three years	1,493.68	0.09	Nil – 11,880

**As certified by Mittal & Associates, Chartered Accountants, by way of their certificate dated September 01, 2025.*

17. **The Price/Earnings Ratio based on diluted EPS for the Financial Year 2025 for the Company at the Offer Price is as high as 19.57 times as compared to the average industry peer group PE ratio of 15.63 times. The details of ratios based on Fiscal 2025 financials are provided in point "2" of *"Basis of Offer Price"* section of the Prospectus.**
18. **Return on Net Worth for Fiscal 2025, 2024 and 2023 is 12.68%, 6.82% and 19.50%, respectively. While the Weighted Average Return on Net Worth for Fiscal 2025, 2024 and 2023 is 11.86%.**
19. **The BRLM associated with the Offer have handled 11 Public Issues in the past three years, out of which 1 Issues closed below the issue price:**

Name of BRLM	Total issue handled	Issue closed below IPO price as on listing date
Smart Horizon Capital Advisors Private Limited	11	1

Continued on next page...

UPL Limited

CIN: L24219GJ1985PLC025132
Regd. Office: 3-11, G.I.D.C., Vapi, Valsad-396195, Gujarat.
Tel.: +91 260-2432716 | Email: upl.investors@upl-ltd.com | Website: www.upl-ltd.com

NOTICE WITH RESPECT TO SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated **July 2, 2025**, investors of the Company are hereby informed that a **Special Window** for re-lodgement of transfer requests of physical shares has been opened for a period of **six (6) months**, i.e., from **July 7, 2025 till January 6, 2026**.

Pursuant to the said Circular, investors who had submitted transfer requests for physical shares prior to April 1, 2019 (the date from which transfer of securities in physical form was discontinued) and whose request were rejected or returned due to deficiencies in documents process/or otherwise, are now provided an opportunity to re-lodge transfer requests.

Investors are hereby also informed that pursuant to the said Circular, the Securities re-lodged for transfer including those request that are pending with the Company/RTA, as on date shall only be issued in demat form after following due process for transfer-cum-demat.

Eligible investors may re-lodge their earlier requests with the **Registrar and Share Transfer Agent (RTA)** of the Company along with requisite documents and rectifying deficiency, if any, during the aforementioned Special Window period and may send the documents to the RTA at : **MUFG Intime India Private Limited,** Unit: UPL Limited C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India, Tel. No.: +91 8108114949, E-mail: mt.helpdesk@in.mpms.mufg.com

In case of any queries or any clarification/assistance in this regard, the concerned investors are requested to contact RTA of the Company i.e. MUFG Intime India Private Limited. The Company's website www.upl-ltd.com, has been updated with the details regarding the opening of this Special window and further updates if any, shall be uploaded thereon.

For UPL Limited
Sd/-
Sandeep Deshmukh
Company Secretary & Compliance Officer
(ACS 10946)

Place: Mumbai
Date: October 08, 2025

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

Auction of Government of India Dated Securities for ₹28,000 crore on October 10, 2025

Government of India has announced the sale (re-issue) of following dated securities:

Sr. No	Nomenclature	Notified amount Nominal (in ₹Crore)	Earmarked for Retail Investors (in ₹Crore)
1	6.68% GS 2040	16,000	800
2	6.90% GS 2065	12,000	600

The stocks will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions spelt out in the General Notification F.No.4(2)–B(W&M)/2018, dated March 26, 2025 and the Specific Notification issued in this regard.

The auction will be conducted using **multiple price method** on **October 10, 2025 (Friday)**. The result will be announced on the same day and payment by successful bidders will have to be made on **October 13, 2025 (Monday).**

Retail investors can participate in the auction on a non-competitive basis as per the Scheme for non-competitive bidding facility. Individual investors can also place bids through the Retail Direct portal **(https://rbiretaildirect.org.in).**

For further details, please see press release dated **October 06, 2025** on RBI website **(www.rbi.org.in).**

Government Stock offers safety, liquidity and attractive returns for long duration.

"Don't get cheated by E-mails/SMSs/Calls promising you money"

maithan alloys ltd

CIN : L27101WB1985PLC039503
Regd. Office : 'Ideal Centre', 4th Floor, 9 AJC Bose Road, Kolkata - 700 017
E-mail : office@maithanalloys.com; **Website :** www.maithanalloys.com
Phone No. : 033-4063-2393

NOTICE TO SHAREHOLDERS

Notice is hereby given to the Shareholders of Maithan Alloys Limited that a Special Window has been opened from July 07, 2025 to January 06, 2026 to provide an opportunity for re-lodgement of share transfer deeds, which were rejected or returned or not attended to due to deficiency in the documents / process or otherwise.

Shareholders are requested to note that this Special Window is only available for those shareholders whose transfer deeds were lodged prior to April 01, 2019 and rejected / returned by the Company or its Registrar and Share Transfer Agent.

Shareholders who wish to avail the opportunity for re-lodgment of share transfer deeds, are requested to submit their original transfer deed and related documents to the Company at 'Ideal Centre', 4th Floor, 9 AJC Bose Road, Kolkata - 700017; e-mail : rajesh@maithanalloys.com; Phone No.: 033-4063-2393 or its Registrar and Share Transfer Agent i.e. Maheshwari Datamatics Pvt. Ltd., at 5th Floor, 23, R. N. Mukherjee Road, Kolkata - 700001 or may contact to Mr. S.K. Chaubey at Phone No.: 033-2248-2248 or e-mail : mdpldc@yahoo.com.

The shares that are re-lodged for transfer, if approved, shall be issued only in demat mode.

For Maithan Alloys Limited
Rajesh K. Shah
Company Secretary

Place : Kolkata
Date : 06.10.2025

turtlemint INSURANCE

TURTLEMINT INSURANCE BROKING SERVICES PRIVATE LIMITED

Corporate Identity Number: U66000MH2013PTC249565
Registered and Corporate Office: The ORB Sahar, 4-B, 1st Floor, A Wing, Marol Village, Andheri East, Mumbai - 400 099, Maharashtra, India
Email: support@turtlemint.com

PUBLIC NOTICE

This is to notify all that the official website of Turtlemint Insurance Broking Services Private Limited (IRDAI License no. 487, valid upto 02-04-2026, renewable) has been changed from www.turtlemint.com to www.turtlemintinsurance.com with effect from 2nd August 2025

Key Points:

- **This change is limited to the website name/URL only.**
- **Users and stakeholders are advised to update their records and bookmarks accordingly.**

For further details or clarification, please contact:
Turtlemint Insurance Broking Services Private Limited
The ORB Sahar, 4-B, 1st Floor, A Wing, Marol Village, Andheri East, Mumbai - 400 099, Maharashtra, India
Email: support@turtlemint.com

issued in the interest of all customers / policyholders and stakeholders

---

...continued from previous page.

BID/OFFER PROGRAMME
ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: FRIDAY, SEPTEMBER 26, 2025
BID/OFFER OPENED ON MONDAY, SEPTEMBER 29, 2025 | BID/OFFER CLOSED ON FRIDAY, OCTOBER 03, 2025

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Portion**"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders ("**Non-Institutional Portion**") of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹1,000,000 and undersubscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Bidders in the other sub-category of the Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("**Retail Portion**"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("**ASBA**") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see *"Offer Procedure"* on page 402 of the Prospectus.

The bidding for Anchor Investor opened and closed on September 26, 2025. The Company received 3 applications from 3 Anchor Investors for 2,222,442 Equity Shares. The Anchor Investor Offer Price was finalized at ₹135 per Equity Share. A total of 1,177,710 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹158,990,850.

The Offer received 98,343 applications for 30,657,867 Equity Shares resulting in 5.58 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sr. No.	Category	No of Applications applied	No. of Equity Shares	Shares Reserved as per Prospectus	Spill Over	Revised	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	95,171	12,120,867	4,261,845	176,490	4,438,335	2.73	1,637,327,700
B	Non-Institutional Bidders – More than ₹ 2 lakhs and upto ₹10 lakhs	1,687	4,617,933	588,300	23,532	611,832	7.55	623,137,350
C	Non-Institutional Bidders – More than ₹10 lakhs	926	8,468,856	1,176,600	47,064	1,223,664	6.92	1,143,295,560
D	Qualified Institutional Bidders (excluding Anchors Investors)	6	5,305,356	1,405,482	105,894	1,511,376	3.51	716,223,060
E	Anchor Investors	3	2,222,442	1,177,710	-	-	1.88	300,029,670
F	Eligible Employees	553	144,855	450,105	(352,980)	97,125	1.49	19,522,347
	Total	**98,346**	**30,802,722**	**9,060,042**	**-**	**-**	**3.39**	**4,439,535,687**

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1.	128.00	79,254	0.18	79,254	0.18
2.	129.00	7,992	0.02	87,246	0.20
3.	130.00	34,521	0.08	121,767	0.28
4.	131.00	4,662	0.01	126,429	0.29
5.	132.00	6,882	0.02	133,311	0.30
6.	133.00	3,663	0.01	136,974	0.31
7.	134.00	8,547	0.02	145,521	0.33
8.	135.00	23,600,820	53.68	23,746,341	54.01
9.	CUT OFF	20,221,314	45.99	43,967,655	100.00
	Total	43,967,655			

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on October 06, 2025.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹135 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 2.67 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 4,438,335 Equity Shares to 39,985 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sl No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1.	111	87,569	94.20	9,720,159	82.14	111	425:988	4,181,259
2.	222	3,019	3.25	670,218	5.66	111	361: 839	144,189
3.	333	1,003	1.08	333,999	2.82	111	269:626	47,841
4.	444	323	0.35	143,412	1.21	111	139:323	15,429
5.	555	304	0.33	168,720	1.43	111	131:304	14,541
6.	666	122	0.13	81,252	0.69	111	26:61	5,772
7.	777	136	0.15	105,672	0.89	111	58:136	6,438
8.	888	33	0.04	29,304	0.25	111	14:33	1,554
9.	999	42	0.05	41,958	0.35	111	3:7	1,998
10.	1,110	111	0.12	123,210	1.04	111	16:37	5,328
11.	1,221	9	0.01	10,989	0.09	111	4:9	444
12.	1,332	20	0.02	26,640	0.23	111	9:20	999
13.	1,443	262	0.28	378,066	3.19	111	113:262	12,543
	Total	**92,953**	**100.00**	**11,833,599**	**100.00**			**4,438,335**

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1.00 million), who have bid at the Offer Price of ₹135 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 7.45 times. The total number of Equity Shares allotted in this category is 611,832 Equity Shares to 393 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1.	1,554	1,187	71.98	1,844,598	40.49	1,554	211:885	439,782
2.	1,665	27	1.64	44,955	0.99	1,554	2:9	9,324
3.	1,776	11	0.67	19,536	0.43	1,554	3:11	4,662
4.	1,887	5	0.30	9,435	0.21	1,554	1:5	1,554
5.	1,998	6	0.36	11,988	0.26	1,554	1:6	1,554
6.	2,109	4	0.24	8,436	0.19	1,554	1:4	1,554
7.	2,220	12	0.73	26,640	0.58	1,554	1:4	4,662
8.	2,331	6	0.36	13,986	0.31	1,554	1:6	1,554
9.	2,442	5	0.30	12,210	0.27	1,554	1:5	1,554
10.	2,553	6	0.36	15,318	0.34	1,554	1:6	1,554
11.	2,997	3	0.18	8,991	0.20	1,554	1:3	1,554
12.	3,330	7	0.42	23,310	0.51	1,554	2:7	3,108
13.	3,552	4	0.24	14,208	0.31	1,554	1:4	1,554
14.	3,663	15	0.91	54,945	1.21	1,554	4:15	6,216
15.	3,996	4	0.24	15,984	0.35	1,554	1:4	1,554
16.	4,107	4	0.24	16,428	0.36	1,554	1:4	1,554
17.	4,218	3	0.18	12,654	0.28	1,554	1:3	1,554
18.	4,440	4	0.24	17,760	0.39	1,554	1:4	1,554
19.	5,661	4	0.24	22,644	0.50	1,554	1:4	1,554
20.	5,883	4	0.24	23,532	0.52	1,554	1:4	1,554
21.	7,326	296	17.95	2,168,496	47.59	1,554	71:296	110,334
22.	2,886	1	0.06	2,886	0.06	1,554	0:0	0
23.	3,219	2	0.12	6,438	0.14	1,554	0:0	0
24.	3,774	1	0.06	3,774	0.08	1,554	0:0	0
25.	3,885	2	0.12	7,770	0.17	1,554	0:0	0
26.	4,329	2	0.12	8,658	0.19	1,554	0:0	0
27.	4,662	2	0.12	9,324	0.20	1,554	0:0	0
28.	4,773	2	0.12	9,546	0.21	1,554	0:0	0
29.	4,995	1	0.06	4,995	0.11	1,554	0:0	0
30.	5,106	2	0.12	10,212	0.22	1,554	0:0	0
31.	5,217	1	0.06	5,217	0.11	1,554	0:0	0
32.	5,439	2	0.12	10,878	0.24	1,554	0:0	0
33.	5,550	2	0.12	11,100	0.24	1,554	0:0	0
34.	5,994	1	0.06	5,994	0.13	1,554	0:0	0
35.	6,105	2	0.12	12,210	0.27	1,554	0:0	0
36.	6,216	1	0.06	6,216	0.14	1,554	0:0	0
37.	6,327	1	0.06	6,327	0.14	1,554	0:0	0
38.	6,549	1	0.06	6,549	0.14	1,554	0:0	0
39.	6,660	1	0.06	6,660	0.15	1,554	0:0	0
40.	6,882	1	0.06	6,882	0.15	1,554	0:0	0
41.	6,993	1	0.06	6,993	0.15	1,554	0:0	0
42.	7,104	1	0.06	7,104	0.16	1,554	0:0	0
43.	7,215	2	0.12	14,430	0.32	1,554	0:0	0
Please Note : 1 (One) lot of 1554 shares have been allocated to all the Applicants from Serial No.22 to 43 = 10878 shares in ratio of 7:32							7:32	10,878
10 Additional share will be allotted to successful allotees from Sr no. 2 to 43 = 1100 shares							1:1	1,100
1 Additional share will be allotted to successful allotees from Sr no. 2 to 43 = 10 shares in ratio of 10:110							10:110	10
Total		**1,649**	**100.00**	**4,556,217**	**100.00**			**611,832**

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹135 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 6.88 times. The total number of Equity Shares allotted in this category is 1,223,664 Equity Shares to 787 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1.	7,437	825	89.76	6,135,525	72.90	1,554	707:825	1,098,678
2.	7,659	4	0.44	30,636	0.36	1,554	3:4	4,662
3.	7,770	8	0.87	62,160	0.74	1,554	7:8	10,878
4.	7,881	3	0.33	23,643	0.28	1,554	1:1	4,662
5.	7,992	3	0.33	23,976	0.28	1,554	1:1	4,662
6.	8,436	2	0.22	16,872	0.20	1,554	1:1	3,108
7.	8,547	3	0.33	25,641	0.30	1,554	1:1	4,662
8.	8,769	2	0.22	17,538	0.21	1,554	1:1	3,108
9.	8,991	2	0.22	17,982	0.21	1,554	1:1	3,108
10.	9,990	2	0.22	19,980	0.24	1,554	1:1	3,108
11.	10,434	2	0.22	20,868	0.25	1,554	1:1	3,108
12.	11,766	2	0.22	23,532	0.28	1,554	1:1	3,108
13.	13,320	1	0.11	13,320	0.16	1,554	1:1	1,554
14.	13,986	1	0.11	13,986	0.17	1,554	1:1	1,554
15.	14,652	1	0.11	14,652	0.17	1,554	1:1	1,554
16.	14,985	1	0.11	14,985	0.18	1,554	1:1	1,554
17.	16,206	1	0.11	16,206	0.19	1,554	1:1	1,554
18.	17,649	1	0.11	17,649	0.21	1,554	1:1	1,554
19.	17,760	1	0.11	17,760	0.21	1,554	1:1	1,554
20.	17,871	1	0.11	17,871	0.21	1,554	1:1	1,554

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹135 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 3.51 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 1,511,376 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 1,511,376 Equity Shares, which were allotted to 6 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	-	-	1,055,111	34,183	422,082	-	**1,511,376**

E. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLM, have allocated 1,177,710 Equity Shares to 3 Anchor Investors (through 3 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Offer Price at ₹135 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	-	-	370,407	-	807,303	-	**1,177,710**

F. Allotment to Eligible Employees (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employees, who have bid at the Offer Price of ₹135 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.22 times. The total number of Equity Shares allotted in this category is 97,125 Equity Shares to 206 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1.	111	135	65.53	14,985	15.43	111	1:1	14,985
2.	222	30	14.56	6,660	6.86	222	1:1	6,660
3.	333	5	2.43	1,665	1.71	333	1:1	1,665
4.	444	5	2.43	2,220	2.29	444	1:1	2,220
5.	555	3	1.46	1,665	1.71	555	1:1	1,665
6.	666	1	0.49	666	0.69	666	1:1	666
7.	777	4	1.94	3,108	3.2	777	1:1	3,108
8.	1,110	3	1.46	3,330	3.43	1,110	1:1	3,330
9.	1,332	1	0.49	1,332	1.37	1,332	1:1	1,332
10.	1,443	1	0.49	1,443	1.49	1,443	1:1	1,443
11.	1,665	2	0.97	3,330	3.43	1,665	1:1	3,330
12.	2,664	1	0.49	2,664	2.74	2,664	1:1	2,664
13.	2,775	1	0.49	2,775	2.86	2,775	1:1	2,775
14.	3,663	14	6.8	51,282	52.8	3,663	1:1	51,282
	Total	**206**	**100**	**97,125**	**100**			**97,125**

The Board of Directors of our Company at its meeting held on October 06, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on October 07, 2025 and the payments to non-syndicate brokers have been issued on October 07, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on October 07, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on October 07, 2025. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on October 08, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, Bigshare Services Private Limited.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali CavesRoad, Andheri East, Mumbai – 400 093, Maharashtra, India
Tel: 022 - 6263 8200; **E-mail:** ipo@bigshareonline.com; **Investor grievance e-mail:** investor@bigshareonline.com; **Website:** www.bigshareonline.com
Contact Person: Babu Rapheal C; **SEBI Registration No.:** INR000001385

For **OM FREIGHT FORWARDERS LIMITED**
On behalf of the Board of Directors
Sd/-
Hiren Khimji Bhanushali
Company Secretary and Compliance Officer

Place : Mumbai
Date : October 07, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF OM FREIGHT FORWARDERS LIMITED.

OM FREIGHT FORWARDERS LIMITED has filed a Prospectus dated October 06, 2025 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Smart Horizon Capital Advisors Private Limited *(Formerly Known as Shreni Capital Advisors Private Limited)* at www.shcapl.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at https://omfreight.com/. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section *"Risk Factors"* beginning on page 42 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC.

The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the Offer are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act ("**Regulation S**").

CONCEPT