



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated March 06, 2026 (“RHP”). You are encouraged to read greater details available in the Red Herring Prospectus which is available at <https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx?expandable=2>
THIS ABRIDGED PROSPECTUS CONSISTS OF ‘08’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES



NOVUS LOYALTY LIMITED

CIN: U72900HR2011PLC127344, Date of Incorporation: June 24, 2011

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
727, Udyog Vihar Phase V, Industrial Complex Dundaheera, Gurgaon 122016, Haryana, India.	N.A.	Mukesh Makkar Company Secretary and Compliance Officer	Email: investor@novus-loyalty.com Telephone: +91 9717154514	www.novus-loyalty.com

THE PROMOTERS OF OUR COMPANY ARE DEEPAK TOMAR AND SWETA SINGH

DETAILS OF OFFER TO PUBLIC:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	II
Fresh Issue & Offer for Sale	Up to 33,00,000 Equity Shares aggregating up to ₹ [●] Lakhs	Up to 8,20,000 Equity Shares aggregating up to ₹ [●] Lakhs	Up to 41,20,000 Equity Shares aggregating up to ₹ [●] Lakhs	229 (2)	Not more than 19,40,000 Equity Shares	At least 5,86,000 Equity Shares	At least 13,64,000 Equity Shares

These equity shares are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”) and the Designated Stock Exchange will be the BSE.

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS:

Name	Type	No. of Shares Offered	WACA in ₹ per Equity*
Deepak Tomar	Promoter Selling Shareholder	410000 Equity Shares up to ₹ [●] Lakhs	Nil
Sweta Singh	Promoter Selling Shareholder	410000 Equity Shares up to ₹ [●] Lakhs	Nil

*As certified by Statutory Auditor of our Company, by way of their certificate dated March 05, 2026.

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	₹ 139/- to ₹ 146/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	Bids can be made for a minimum of 1,000 equity shares and in multiples of 1,000 equity shares thereafter.
Issue Open On	Tuesday, March 17, 2026
Issue Closes On	Friday, March 20, 2026
Finalisation of Basis of Allotment	Monday, March 23, 2026
Initiation of Refunds	Tuesday, March 24, 2026
Credit of Equity Shares to Demat accounts of Allottees	Tuesday, March 24, 2026
Commencement of trading of Equity Shares	On or before Wednesday, March 25, 2026

*For details of Offer price and Basis for Offer Price, please refer to advertisement and page 102 of the Red Herring Prospectus.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS:

Type of Transactions	Weighted average cost of acquisition (per Equity Share)*	Floor price (₹139.00)	Cap price (₹146.00)
Weighted average cost of acquisition of primary issuances	Nil	NA	NA
Weighted average cost of acquisition of secondary issuances	1,32,353	Negligible	Negligible

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for not older than three years from the date of Red Herring Prospectus.

*As certified by Statutory Auditor of our Company, by way of their certificate dated March 05, 2026.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of our Company, there has been no formal market for the Equity Shares. The face value of Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Offer Price (determined by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations), and on the basis of the assessment of market demand for the Equity Shares by way of Book Building Process as stated in “Basis for Offer Price” beginning on page 102 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and bidders should not invest any funds in the offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the offer. For taking an investment decision, Bidders must rely on their own examination of our company and the offer, including the risks involved. The equity shares in the offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 32 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Offer, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.bseindia.com and the BRLM at www.shcapl.com.

PRICE INFORMATION OF BRLM

Sr. No.	Issuer name	Issue size (₹ Crores)	Issue price (Rs.)	Listing Date	Opening price on Listing Date (in Rs.)	+/- % change in closing price, [+/- % change in closing benchmark] - 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 th calendar days from listing
Mainboard IPO Issues								
1.	Om Freight Forwarders Limited ^s	122.31	135.00	October 08, 2025	81.50	-32.58%[+1.85%]	-31.61%[+4.81%]	-
2.	PNGS Reva Diamond Jewellery Limited [^]	379.52	386.00	March 04, 2026	372.00	-	-	-
SME IPO Issues								
3.	Biopol Chemicals Limited	31.25	108.00	February 13, 2026	111.00	-	-	-
4.	Nanta Tech Limited	31.81	220.00	December 31, 2025	234.00	+29.98%[-3.11%]	-	-
5.	Pajson Agro India Limited	74.75	118.00	December 18, 2025	124.00	+25.16%[-1.08%]	-	-
6.	Purple Wave Infocom Limited	31.44	126.00	December 05, 2025	132.00	-7.94%[+0.06%]	-14.37%[-7.70%]	-
7.	Greenleaf Envirotech Limited	21.90	136.00	October 09, 2025	134.90	-2.98%[+1.23%]	+25.00%[+3.96%]	-
8.	Vijaypd Ceutical Limited	19.25	35.00	October 07, 2025	35.00	+25.71%[+1.95%]	+20.86%[+4.86%]	-
9.	Bhavik Enterprises Limited	77.00	140.00	October 06, 2025	143.00	+1.79%[+2.04%]	+3.75%[+4.19%]	-
10.	Telge Projects Limited	27.24	105.00	October 03, 2025	108.10	+12.38%[+3.36%]	+2.86%[+4.94%]	-

Source: www.bseindia.com / www.nseindia.com

**All Issues disclosed above are SME IPO Issues. Disclosures subject to recent 10 issues (initial public offerings) in past financial year managed by Merchant Banker with common issues disclosed once.

Name of Book Running Lead Manager and contact details (telephone and email id) of each BRLM	SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED <i>(Formerly Known as Shreni Capital Advisors Private Limited)</i> Telephone: 022-28706822; E-mail: director@shcapl.com
Name of Syndicate Members and contact details	SHRENI SHARES LIMITED Telephone: +91- 22-20897022; E-mail: shrenishares@gmail.com
Name of Market Maker and contact details	SHRENI SHARES LIMITED Telephone: +91- 22-20897022; E-mail: shrenishares@gmail.com
Name of Registrar to the Offer and contact details (telephone and email id)	KFIN TECHNOLOGIES LIMITED Telephone: +91-40-67162222 / 18003094001; E-mail: novus.ipo@kfintech.com
Name of Statutory Auditor	M/s L. N. Nangalya & Co., Chartered Accountants,
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Offer to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at www.bseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE at (https://www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Deepak Tomar	Individual	Deepak Tomar aged 44 years is the Promoter, Chairman and Managing Director of our Company. He has completed Bachelor of Technology in Computer Engineering from Kurukshetra University in the year 2002. He is associated with our company for 14 years. Further, he was associated with Xicom Technologies as technical head from June 01, 2004 to July 23, 2010. He has overall 20 years of experience in the industry in which our company operates.
2.	Sweta Singh	Individual	Sweta Singh aged 43 years is the Promoter and Whole Time Director of our Company. She completed her Higher Secondary Examination from Fatima Convent High School, Nagda (Ujjain) in 1998 and earned her Bachelor's degree in Electronics and Instrumentation Engineering from the Institute of Engineering & Technology, Devi Ahilya Vishwavidyalaya, in 2005. She has been associated with our Company for the past 14 years and has previously worked with CSC India Private Limited as Engineer-Application development from August 24, 2005 to December 11, 2008, Sapient Consulting Private Limited as Senior Associate Technology from March 22, 2011 to April 04, 2012 and Xicom Technologies as Senior Programmer from November 01, 2009 to March 11, 2011. With an overall industry experience of 20 years, she has played a pivotal role in the growth and innovation of our Company.

For details in respect of our Promoters, please see the section titled "Our Promoters and Promoter Group" beginning on page 185 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our company is a technology-driven company offering loyalty and rewards solutions tailored for industries such as Fintech, E-commerce, Software, Finance, Banking, FMCG and Real Estate. Focused on enhancing customer engagement, retention, and acquisition, our company has developed a modern, scalable loyalty platform using the latest technology stack. This platform delivers comprehensive, data-driven solutions that help enterprises build meaningful relationships with their customers. The company provides both customizable and ready-to-use program models, including point-based rewards, event-triggered campaigns, cashback systems, purchase-linked promotions, and digital vouchers. The platform

is built to be flexible and efficient, making it easy to connect with a company's existing systems. It ensures customers have a smooth and consistent experience whether they interact through a website, mobile app, or in a physical store.

Products/ Service Offering: Our company's primary offering is its proprietary loyalty and engagement platform (product). It also provides limited allied services such as onboarding, configuration, and managed support to select clients.

Geographies Served: Our Company caters to Domestic and International markets.

Key Performance Indicators:

(Rs. In Lakhs)

Key Financial Performance*	For the period ended September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations	7,140.87	10,462.47	7,329.18	5,959.41
EBITDA	779.28	568.68	481.69	227.19
EBITDA Margin (%)	10.91%	5.44%	6.57%	3.81%
PAT	580.42	358.48	296.24	54.67
PAT Margin (%)	8.13%	3.43%	4.04%	0.92%
Return on Equity (%)	36.30%	31.74%	36.94%	8.73%
Debt to Equity Ratio (times)	-	-	0.09	0.54
Current Ratio (times)	7.64	9.12	4.20	1.79

**As certified by Peer review Auditors, by way of their certificate dated February 20, 2026*

Client Profile or Industries Served: We are offering our customized solution to various sectors such as corporates, banking and financial services, FMCG, retail, telecom, and consumer-focused enterprises through loyalty, incentive, and engagement program management.

Revenue segmentation in terms of top 1/5/10 clients:

(₹ in lakhs)

Particulars	September 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Revenue from Operations	%						
Top 1 Customer	1,192.66	16.70	2,404.34	22.98	1,650.47	22.54	1,048.87	17.61
Top 5 Customers	5,345.02	74.85	7,557.72	72.24	4,714.84	64.39	4,126.35	69.26
Top 10 Customer	6,586.19	92.23	9,571.63	91.49	6,377.14	87.09	5,298.95	88.95

As certified by Statutory Auditor of our Company, vide certificate dated February 25, 2026.

Intellectual Property, if any: For details of Intellectual Property, please refer to page 158 of the Red Herring Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: N.A.

Employee Strength: 50 Employees as on January 31, 2026

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Deepak Tomar	Chairman and Managing Director	Deepak Tomar , aged 44 years is the Promoter, Chairman and Managing Director of our Company He has completed Bachelor of Technology in Computer Engineering from Kurukshetra University in the year 2002. He is associated with our company from 14 years. Further, he was associated with Xicom Technologies as technical head from June 01, 2004 to July 23, 2010. He has overall 20 years of experience in the industry in which our company operates.	<ul style="list-style-type: none"> • Crocky Technologies Private Limited • Atomiclaunch Solutions Private Limited • Ace Clavax Solutions Private Limited

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
2.	Sweta Singh	Whole Time Director	Sweta Singh , aged 43 years is the Promoter, Whole Time Director of our Company. She completed her Higher Secondary Examination from Fatima Convent High School, Nagda (Ujjain) in 1998 and earned her Bachelor's degree in Electronics and Instrumentation Engineering from the Institute of Engineering & Technology, Devi Ahilya Vishwavidyalaya, in 2005. She has been associated with our Company for the past 14 years and has previously worked with CSC India Private Limited as Engineer-Application development from August 24, 2005 to December 11, 2008, Sapient Consulting Private Limited as Senior Associate Technology from March 22, 2011 to April 04, 2012 and Xicom Technologies as Senior Programmer from November 01, 2009 to March 11, 2011. With an overall industry experience of 20 years, she has played a pivotal role in the growth and innovation of our Company.	<ul style="list-style-type: none"> • Crocky Technologies Private Limited • Atomiclaunch Solutions Private Limited • Ace Clavax Solutions Private Limited
3.	Vibhore Rastogi	Executive Director and Chief Financial Officer	Vibhore Rastogi , aged 42 years, is the Non-Executive Independent Director of our Company, having been appointed to the Board on May 24, 2025. He has completed his Bachelor of computer Application from Dr. Bhimrao Ambedkar University, Agra, in the year 2003 and has completed his Post-Graduate Diploma in Business Management with a specialization in Marketing and International Business Management from the New Delhi Institute of Management in the year 2006. He has been associated with our Company for the past 8 years and previously worked with Yes Bank. With over 14 years of experience in the industry in which our Company operates, he has played a pivotal role in strengthening the Accounts and Finance function.	Nil
4.	Sushma Samarth	Non-Executive Independent Director	Sushma Samarth , aged 52 years, has been appointed as a Non-Executive Independent Director of our Company, effective August 16, 2025. She completed her Master of Technology from the Indian Institute of Technology, Bombay in 1998 and her Post Graduate Programme in Management from the Indian School of Business, Hyderabad in 2008. She has previously been associated with Infosys, Wipro and Orbitech, where she gained extensive experience in the Information Technology industry. With over 20 years of professional experience, she has served in leadership roles such as Project Manager, Senior Analyst, and Associate Vice President, contributing to large-scale IT initiatives involving software development, digital transformation, and technology-driven business solutions. She is currently serving as Director in Ksolves India Limited and Sushma Science Center Private Limited.	<ul style="list-style-type: none"> • Ksolves India Limited • Sushma Science Center Private Limited

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
5.	Rajesh Sureka	Non-Executive Independent Director	Rajesh Sureka aged 48 years, has been appointed as a Non-Executive Independent Director of our Company, effective August 16, 2025. He is an Associate member of the Institute of Company Secretaries of India and Institute of Chartered Accountants of India. He began his career with Yes Bank, where he gained valuable exposure to finance, compliance, and risk management. With over 8 years of professional experience, he has developed strong expertise in financial management, accounting, corporate governance, regulatory compliance, and strategic advisory. His dual qualifications as a Chartered Accountant and Company Secretary enable him to bring a holistic perspective on both financial and legal aspects of business operations.	Companies <ul style="list-style-type: none"> • RMV Growth Private Limited • Fides Connect Private Limited • Ananta Catalyst Private Limited LLP <ul style="list-style-type: none"> • Ananta Catalyst LLP
6.	Pooja Kansal	Non-Executive Independent Director	Pooja Kansal , aged 37 years, is the Non-Executive Independent Director of our Company. She is an Associate member of the Institute of Company Secretaries of India. She has completed her Bachelor of Commerce from University of Delhi in 2011. She has 5 years of corporate experience with organizations such as International Amusement and Infrastructure Limited, Samridhi Realty Homes Private Limited, and Merlin Entertainments India Private Limited. Since 2020, she has been practicing as a Company Secretary through her own firm, providing a wide range of professional services including company incorporations, corporate restructuring, corporate governance and board advisory, secretarial audits, compliance management, and filing of statutory returns and forms with the Ministry of Corporate Affairs (MCA).	Nil

For the complete profile of our Board of Directors, please refer to the chapter title “Our Management - Brief profile of our Directors” beginning on page 173 of the Red Herring Prospectus.

OBJECTS OF THE OFFER

Details of means of finance –

The fund requirements for each of the objects of the issue are stated as follows:

(₹ In lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated deployment or Utilization of Net Proceeds in F. Y.	
					2026-27	2027-28
1.	Funding of expenditure towards Investment in upgrading enhancement of and development of new products;	1300.00	-	1300.00	650.00	650.00
2.	Business Development and Marketing Activities including manpower hiring;	962.48	-	962.48	481.24	481.24
3.	General Corporate Purpose and unidentified inorganic acquisition**	[●]	[●]	[●]	[●]	[●]
Total*		[●]	[●]	[●]	[●]	[●]

*To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with RoC.

#The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by our company or ₹ 10 Crores, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR Regulations, 2018.

Means of finance: The fund requirements set out for the aforesaid Objects are proposed to be met entirely from the Net Proceeds, internal accruals, net worth and existing debt financing. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Net Proceeds and existing identifiable internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency: CARE Ratings Limited

Terms of Issuance of Convertible Security, if any: NA

Shareholding Pattern:

Sr. No.	Particulars	Pre-Offer No. of Equity Shares	% Holding of Pre-Offer
1.	Promoters	1,17,14,187	95.62%
2.	Public	5,36,013	4.38%
3.	Non - Promoter Non - Public	-	-
	Total	1,22,50,200	100.00

Number/Amount of equity shares proposed to be sold by selling shareholders, if any: Up to 8,10,000 Equity Shares of face value ₹ 10/- each aggregating up to ₹ [●] Lakhs

SUMMARY OF RESTATED FINANCIALS

The following information has been derived from the Restated Financial Information:

(₹ in lakhs other than share data)

Particulars	For the Period/ Year Ended			
	September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Total revenue from operations (Net)	7,140.87	10,462.47	7,329.18	5,959.41
Net Profit/(Loss) before tax and extraordinary items	764.29	506.03	405.52	79.67
Net Profit / (Loss) after tax and extraordinary items	764.29	506.03	405.52	79.67
Equity Share Capital	1,225.02	1.02	1.02	1.02
Reserves & Surplus	663.99	1,307.57	949.10	652.86
Net worth	1,889.01	1,308.59	950.12	653.88
Basic earnings per share (Rs.) (Post-Bonus)	4.74	2.93	2.42	0.45
Diluted earnings per share (Rs.) (Post-Bonus)	4.74	2.93	2.42	0.45
Return on net worth (%)	30.73%	27.39%	31.18%	8.36%
Net asset value per share (Rs.) (Pre-Bonus)	15.42	12,829.34	9,314.86	6,410.59
Net asset value per share (Rs.) (Post-Bonus)	15.42	10.68	7.76	5.34

For further details, see “*Restated Financial Information*” on page 193 of the Red Herring Prospectus.

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

- 1) We are highly dependent on certain key customers for a substantial portion of our revenues. Loss of relationship with any of the customers may have a material adverse effect on our profitability and results of operations.
- 2) Our success is dependent on our ability to develop and innovate our platform, products and solutions in a cost efficient and timely manner. Any failure to do so or inability of our products/solutions to satisfy our customers or perform as desired could adversely impact our business, results of operations, cash flows and financial condition.
- 3) Our Company has not entered into any long-term contracts with our customers. Inability to maintain regular order flow would adversely impact our revenues and profitability.
- 4) The success of our business hinges on our ability to continually innovate in response to shifting customer needs, adopt and develop new technologies, and adapt to evolving industry standards. Operating in an industry characterized by rapid technological advancements, dynamic industry standards, frequent service introductions, and changing customer demands, we recognize the necessity to stay ahead.
- 5) Significant disruptions in our information technology systems or breaches of data security could affect our business and reputation.
- 6) Our Company had negative cash flows in the past years, details of which are given below. Sustained negative cash flow could impact our growth and business.
- 7) Certain of our Group companies have incurred losses and have negative Net Worth in the past years.

- 8) We generate our majority of the sales from domestic market of which major portion of sales from our operations is generated from certain geographical regions especially, Telangana, Haryana, Uttar Pradesh, Maharashtra, Punjab, Tamil Nadu, Rajasthan, New Delhi, Karnataka and minority portion of sales is from international market. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- 9) We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- 10) We have relied on certain suppliers for our operations. Furthermore, we have not entered into any long-term agreement or contract with the suppliers. The potential loss of any one or more of our major suppliers would have a material effect on our business operations and profitability.

For further details, see “*Risk Factors*” on page 32 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	1	NA	NA	NA	62.07
Directors/KMPs/SMPs						
By our Directors/ KMPs/ SMPs	NA	NA	NA	NA	NA	NA
Against the Directors / KMPs/ SMPs	NA	NA	NA	NA	NA	NA
Promoters*						
By Promoters	2	NA	NA	NA	NA	24
Against Promoters	NA	NA	NA	NA	NA	NA
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
Group Companies						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: - NA

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 258 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / OFFEROR COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Cejaj House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Cejaj House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jannabhoomi Bhavan, Plot 11 -12, Jannabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus-O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place-21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraledharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaro@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocan Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ae/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbai@lvm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.