	Name of the Issuer:	Beezaasan Explotech Limited	Last updated on	20-Jun-26
1	**Type of Issue (IPO / FPO)**	IPO		

2 Issue Size (Rs. Cr)*

- Fresh Issue Size (Rs. Cr) 59.93
- Offer for Sale Size (Rs. Cr) -

**Source: Prospectus dated February 27, 2025 and Final Post issue report dated March 03, 2025*

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times) 4.16*

Source: Final Post issue report dated March 03, 2025

**The above figure is after technical rejections*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue (1)	12.55%
(ii) at the end of 1st Quarter immediately after the listing	9.30%
(iii) at the end of 1st FY (March 31, 2025)	9.30%
(iv) at the end of 2nd FY (March 31, 2026)	5.38%
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

**QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.*

(1) Source: Basis of Allotment

6 Financials of the issuer (Consolidated)

(In Rs. Lacs)

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)*
Income from operations	21,499.51	21,158.12	Not Available
Net Profit for the period	1,312.29	1,327.46	Not Available
Paid-up equity share capital	1,292.11	1,515.18	Not Available
Reserves excluding revaluation reserves	8,391.49	13,998.68	Not Available

**Financials not disclosed as reporting for the relevant fiscal year has not been completed.*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE SME

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

**Trading status not disclosed as the relevant fiscal year has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	-	-
(ii) at the end of 2nd FY (March 31, 2026)	Sanjay Shrivastava	Appointed
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

Source: Stock Exchange Filings

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
Funding the Capital expenditure towards civil construction required for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	3.87
Funding of Capital expenditure towards purchase of Plant and Machineries for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	23.04
Funding of Capital expenditure towards civil construction required for Expansion of additional magazine (Storage) facility required for Emulsion Cartridge Explosives and Detonating Fuse at the existing location situated at Felsani, Gujarat;	2.03
Purchase of Commercial Vehicle	1.44
Repayment/prepayment of all or certain of our borrowings availed of by our Company	18
General corporate purposes	3.95
Total	**52.33**

Source: Prospectus dated February 27, 2025

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
Funding the Capital expenditure towards civil construction required for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	2.55
Funding of Capital expenditure towards purchase of Plant and Machineries for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	5.86
Funding of Capital expenditure towards civil construction required for Expansion of additional magazine (Storage) facility required for Emulsion Cartridge Explosives and Detonating Fuse at the existing location situated at Felsani, Gujarat;	2.03
Purchase of Commercial Vehicle	-
Repayment/prepayment of all or certain of our borrowings availed of by our Company	18.00
General corporate purposes	3.93
Total	32.37

Funds utilised till 31 March, 2026

(iii) Reasons for deviation, if any — Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document (c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable, since Issue size is less than Rs. 100 crores

12 Pricing Data

Issue Price (Rs.):	175
Designated Stock Exchange:	BSE
Listing Date:	3-Mar-25

Price parameters	**At close of listing day (March 03, 2025)**	**At close of 30th calendar day from listing day (April 02, 2025)(1)**	**At close of 90th calendar day from listing day (June 01, 2025)(2)**	**As at the end of 1st FY after the listing of the issue (March 31, 2025)**		
				Closing price	**High (during the FY)**	**Low (during the FY)**
Market Price on BSE	153.30	187.85	212.60	176.25	189.90	168.00
BSE SENSEX	73085.94	76,617.44	81,451.01	77,414.92	77,766.70	77,185.62

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)(3)(5)			As at the end of 3rd FY after the listing of the issue (March 31, 2027) (3)(4)		
	Closing price	**High (during the FY)**	**Low (during the FY)**	**Closing price**	**High (during the FY)**	**Low (during the FY)**
Market Price on BSE	186.45	288.75	170.10	Not Available	Not Available	Not Available
BSE SENSEX	71,947.55	86,159.02	71,425.01	Not Available	Not Available	Not Available

**Being index of BSE, the designated stock exchange*
Note:
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.
(3) High and Low based on intra day prices
(4) Pricing data not disclosed as the relevant fiscal year has not completed
(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 **Basis for Issue Price-**

Accounting ratio		As disclosed in the offer document[1]	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026)	At the end of 3rd FY (March 31, 2027)[2]
EPS	**Issuer:**	**8.35**	**10.16**	**10.13**	**Not Available**
	Peer Group:				
	Premier Explosives Limited	5.27	5.34	8.52	Not Available
	Solar Industries India Limited	92.38	142.31	185.39	Not Available
Price to Earnings Ratio (P/E)	**Issuer:**	**28.97**	**17.35**	**18.41**	**Not Available**
	Peer Group:				
	Premier Explosives Limited	68.50	62.99	44.74	Not Available
	Solar Industries India Limited	96.02	79.01	65.11	Not Available
NAV	**Issuer:**	**28.94**	**74.94**	**102.39**	**Not Available**
	Peer Group:				
	Premier Explosives Limited	40.95	45.72	53.77	Not Available
	Solar Industries India Limited	365.26	484.68	693.69	Not Available
RoNW(%)	**Issuer:**	**20.89%**	**12.70%**	**8.56%**	**Not Available**
	Peer Group:				
	Premier Explosives Limited	12.91%	11.69%	15.85%	Not Available
	Solar Industries India Limited	26.48%	29.36%	27.65%	Not Available

Notes:
(1) Sourced from Prospectus dated February 27, 2025
(2) Information not provided as the relevant fiscal year has not completed
Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:
(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.
(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal
(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal
(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 **Any other material information**

Date of disclosure to Designated Stock Exchange	Announcement
17.03.2025	Intimation of schedule of analyst/Institutional Investor's Meeting under the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015
18.03.2025	To Consider And Approve An Additional Acquisition Of Equity Shares Of Asawara Industries Limited ('AIL') (Formerly Known As Asawara Industries Private Limited), AIL Would
	Closure of trading window
21.03.2025	Intimation of further acquisition of shares of subsidiary company so as to make it a Wholly Owned Subsidiary Company
29.03.2025	Closure of trading window
	Acquistion of shares by Sunil Radheshyam Somani and PAC
13.05.2025	Intimation regarding Resignation of Ms. Ankita Choudhary from the post of Company secretary and KMP w.e.f. 12.05.2025 on account of personal reasons.
14.05.2025	Disclosure under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to determine the materiality of an event
29.05.2025	Approval of consolidated and standalone financials of March 31, 2025 and resignation of CS
	Disclosure under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to determine the materiality of an event
30.05.2025	Change in management and amended materiality of event
02.06.2025	Company holds Purchase Orders for the supply of its Manufactured Products- Slurry & Emulsion Explosives, Detonating Fuse from Govt Sector Companies, Corporations, PSUs
30.06.2025	Approved an additional acquisition (second tranche) of Equity Shares in Asawara Industries Limited ("AIL") (Formerly Known as Asawara Industries Private Limited), a subsidiary company, by acquiring shares from existing shareholders, such that the Company's shareholding in AIL to increase from 51% to 100%. Post-acquisition, AIL would become aWholly-Owned Subsidiary of the Company
04.08.2025	Appointment of M/s. Parikh Dave & Associates, Practicing Company Secretary (A Peer Reviewed Firm) as the Secretarial Auditor of the Company for the Financial Year 2024-25 in compliance with Section 204 of the Companies Act, 2013 and the rules made thereunder and appointment of Mrs. Sonal Bikaneria (Employee of the Company) as the Internal Auditor of the Company
02.09.2025	Outcome of Meeting of the Board of Directors of the Company held on 02nd September, 2025.
03.09.2025	Intimation of 12thy Annual General Meeting of Company
04.09.2025	Approval of board meeting outcome to incorporate wholly owned subsidiary company Beezaasan Safetycord Limited by subscribing the share capital of company
10.09.2025	Intimation of schedule of analyst/Institutional Investor's Meeting under the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015
12.09.2025	Company holds Purchase Orders for the supply of its Manufactured Products- Slurry & Emulsion Explosives, Detonating Fuse from Govt Sector Companies, Corporations, PSUs
30.09.2025	Closure of trading window
04.10.2025	Revised summary of AGM proceedings
13.11.2025	Outcome of board meeting to consider to approve unaudited standalone and consolidated financials of company for half year ended September 30, 2025
25.11.2025	Outcome of board meeting for approval of acquisition of upto 3,47,480 equity shares of AEL for a purchase consideration of Rs 52,64,32,200 and allotment of up to 22,30,641 equity shares for a consideration other than cash through execution of share swap agreement issue and allotment of 22,60,641 shares at price of 236 for consideration other than cash through share swap agreement Appointment of sanjay shrivastava as Additional director (operations)
07.01.2026	Company has successfully completed the export of its products to a foreign country.
15.01.2026	Newspaper advertisements published on Wednesday, 14th January, 2026 in newspaper viz., the Free Press Gujarat (English Language) and Lokmitra (Gujarat Language) regarding dispatch of Notice of the Postal Ballot along with the Explanatory Statement and e-voting instructions
29.01.2026	Intimation of change in the registered office of the Company within the local limits of the same city.
12.02.2026	Reconsidering shares of the company as frequently traded shares for the purpose of preferntial issue of 22,30,641 shares

02.03.2026	Allotment of 22,30,641 (Twenty Two Lakh Thirty Thousand Six Hundred and Fourty One) fully paid up equity shares of face value of Rs. 10/-each to be issued on preferential basis as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
31.03.2026	Closure of trading window

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Smart Horizon Capital Advisors Private Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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