

Name of the Issuer:		BharatRohan Airborne Innovations Limited	Last updated on		24-Jul-26
1	Type of Issue (IPO / FPO)		IPO		
2	Issue Size (Rs. Cr)*				
	- Fresh Issue Size (Rs. Cr)		45.04		
	- Offer for Sale Size (Rs. Cr)		-		
*Source: Prospectus dated September 26, 2025 and Final Post issue report dated October 03, 2025					
3	Grade of issue along with name of the rating agency				
	Name		Not Applicable		
	Grade		Not Applicable		
4	Subscription Level (Number of times)		7.46*		
Source: Final Post issue report dated October 03, 2025					
*The above figure is after technical rejections					
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
Particulars		%			
(i) allotment in the issue ⁽¹⁾		12.36%			
(ii) at the end of 1st Quarter immediately after the listing		12.36%			
(iii) at the end of 1st FY (March 31, 2026)		9.91%			
(iv) at the end of 2nd FY (March 31, 2027)*		Not Available			
(v) at the end of 3rd FY (March 31, 2028)*		Not Available			
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.					
(1) Source: Basis of Allotment					
6	Financials of the issuer (Consolidated)				
		(In Rs. Lacs)			
Parameters		1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*	
Income from operations		8541.07	Not Available	Not Available	
Net Profit for the period		1045.93	Not Available	Not Available	
Paid-up equity share capital		1992.3	Not Available	Not Available	
Reserves excluding revaluation reserves		6752.9	Not Available	Not Available	
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.					
7	Trading Status in the scrip of the issuer				
Company's Equity Shares are listed on BSE SME					
The Shares have not been suspended or delisted.					
Particulars		Status			
(i) at the end of 1st FY (March 31, 2026)		Frequently Traded			
(ii) at the end of 2nd FY (March 31, 2027)*		Not Available			
(iii) at the end of 3rd FY (March 31, 2028)*		Not Available			
*Trading status not disclosed as the relevant fiscal year has not been completed.					
8	Change in Directors of issuer from the disclosures in the offer document				
Particulars		Name of the Director	Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2026)		NA	NA		
(ii) at the end of 2nd FY (March 31, 2027)*		-	-		
(iii) at the end of 3rd FY (March 31, 2028)*		-	-		
Source: Stock Exchange Filings					
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed					

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

(i) as disclosed in the offer document

	(Rs. Crore)
Objects of the Fresh Issue	Amount
Funding of Capital Expenditure requirements for purchase of new	14.21
Equipment by our Company	2.29
Purchase of Commercial Vehicle	16.68
Funding Working Capital Requirement of our Company	6.61
General corporate purposes	
Total	39.79

Source: Prospectus dated September 26, 2025

(ii) Actual utilization

	(Rs. Crore)
Objects of the Fresh Issue	Amount
Funding of Capital Expenditure requirements for purchase of new Equipment by our Company	3.43
Purchase of Commercial Vehicle	0.64
Funding Working Capital Requirement of our Company	16.68
General corporate purposes	6.61
Total	27.36

Source: Stock Exchange Filings data as on March 31, 2026

(iii) Reasons for deviation, if any	Not applicable
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(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

Issue Price (Rs.):	85
Designated Stock Exchange:	BSE
Listing Date:	30-Sep-25

Price parameters	At close of listing day (September 30, 2025)	At close of 30th calendar day from listing day (October 29, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (December 28, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2026) ⁽⁵⁾			
				Closing price	High	Low	
					(during the FY)	(during the FY)	
Market Price on BSE		91.99	87.70	130.90	132.00	164.00	86.05
BSE SENSEX		80267.62	84,997.13	84,695.54	71,947.55	86,159.02	71,425.01

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2028) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
	Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available
	BSE SENSEX	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price-

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027) ⁽²⁾	At the end of 3rd FY (March 31, 2028) ⁽²⁾
EPS	Issuer: 4.73 Peer Group: Not Available	6.03 Not Available	Not Available Not Available	Not Available Not Available
Price to Earnings Ratio (P/E)	Issuer: 15.37 Peer Group: Not Available	21.89 Not Available	Not Available Not Available	Not Available Not Available
NAV	Issuer: 25.61 Peer Group: Not Available	43.89 Not Available	Not Available Not Available	Not Available Not Available
RoNW(%)	Issuer: 20.38% Peer Group: Not Available	11.96% Not Available	Not Available Not Available	Not Available Not Available

Notes:

(1) Sourced from Prospectus dated September 26, 2025

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
04.11.2025	Intimation of Schedule of Analyst/ Institutional Investor/Investors Meeting.
08.11.2025	Intimation of Outcome of Analyst/ Institutional Investor/Investors Meeting
13.11.2025	Transcript of Investor meeting held on 8 Nov 2025. Outcome of Board Meeting for approval of unaudited financial results (standalone and audited) and statement of deviation approval
14.11.2025	Press Release-Unaudited Financial Results of the Company for the Half Year ended 30 September, 2025 Press Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Investor Presentation for First Half year ended on 30th
23.12.2025	Company has appointed M/s Churchgate Advisory Private Limited ("Churchgate Investor Relations") to act as the Investor Relations Advisor of the Company. The management of the company will be meeting with various investors in an organized event
24.12.2025	A copy of the press release titled "DGCA Type Certification for Pravir-X6" in respect of the Company obtaining DGCA Type Certificate for its "Pravir-X6™ small category drone
10.01.2026	Intimation of Outcome of Analyst/ Institutional Investor/Investors Meeting
14.01.2026	Intimation for Change of Corporate Identification Number (CIN) and Company's Listing Status of BharatRohan Airborne Innovations Limited Transcript of Investor meeting held on 10TH Jan 2026.
17.02.2026	Appointment M/s. SS Rawat & Co, (FRN: 147256W) as Internal Auditor for FY 2025-26 Appointment of M/s. Jain Preeti & Co (Membership No: F13336) (Practising Company Secretary), as Secretarial Auditor for FY 2025-26
28.02.2026	A copy of the press release titled "Execution of EL with KPI Green OMS Private Limited for Deploying Drone/UAV-Based Sub-Visual Asset Intelligence Solution " regarding the company's engagement to provide in-depth monitoring and inspection services for solar panels and related infrastructure in Gujarat
20.03.2026	A copy of the press release titled "Strategic Partnership with Agri-Input Dealers", regarding the company's partnership with Agri-Input dealers to expand its drone services.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Smart Horizon Capital Advisors Private Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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