(Please scan this QR code to view the DRHP and the Draft Abridged Prospectus)

Draft Abridged Prospectus
Dated: July 23, 2026

WISCON INDUSTRIES LIMITED
CIN: U46522DL2022PLC404671

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
C 64, DDA Shed, Okhla Ind Area PH 1, South Delhi, New Delhi, Delhi,110020, India	NA	Ms. Surbhi Arora, Company Secretary & Compliance Officer	**Email:** investor.relations@wiscon.in **Telephone:** +91 9315848377	https://wiscon.in/

THE PROMOTER OF OUR COMPANY IS MR. SIDHANT DALMIA

DETAILS OF OFFER TO PUBLIC, PROMOTER

TYPE	FRESH ISSUE	SIZE OF OFFER FOR SALE	TOTAL OFFER SIZE	ELIGIBILITY AND SHARE RESERVATION AMONG QIBs, NIIs AND IIs
Fresh Issue & Offer for Sale	Up to 43,14,000 Equity Shares aggregating up to [●] Lakhs	Up to 10,78,200 Equity Shares aggregating up to [●] Lakhs	Up to 53,92,200 Equity Shares aggregating, up to [●] Lakhs	The Offer is being made in Terms of Regulation 229 (2) and 253 (1) and 253 (2) of the SEBI ICDR Regulations 2018 and as amended. For details in relation to share reservation among QIBs, Non-Institutional Bidders and Individual Bidder, see *"Offer Structure"* beginning on page 398 of the Draft Red Herring Prospectus.

OFS: Offer for Sale

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDER AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME	CATEGORY OF SHAREHOLDER	NO. OF SHARES OFFERED	WACA PER EQUITY SHARE (IN ₹)*
Mr. Sidhant Dalmia	Promoter (Selling Shareholder)	Up to 10,78,200 Equity Shares aggregating up to [●] Lakhs	**Nil**

*As certified by M/s. Hem Sandeep & Co., Chartered Accountants, Statutory Auditor and Peer Review Auditor of our Company, by way of their certificate dated July 18, 2026

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of our Company, there has been no formal market for the Equity Shares. The face value of Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Offer Price (determined by our Company and the Selling Shareholder in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations), and on the basis of the assessment of market demand for the Equity Shares by way of Book Building Process as stated in "*Basis for Offer Price*" beginning on page 131of the Draft Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and bidders should not invest any funds in the offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the offer. For taking an investment decision, Bidders must rely on their own examination of our company and the offer, including the risks involved. The equity shares in the offer have not been recommended or approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "*Risk Factors*" on page 23 of the Draft Red Herring Prospectus.

COMPANY'S AND PROMOTER'S, SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY

Our company, having made all reasonable inquiries, accepts responsibility for and confirms that the Draft Red Herring Prospectus contains all information with regard to our company and the offer, which is material in the context of the offer, that the information contained in the Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. The selling shareholder, accepts responsibility for and confirms only the statements expressly and specifically made by him in the Draft Red Herring Prospectus to the extent of information specifically pertaining to them and their respective portion of the offered Shares and assumes responsibility that such statements are true and correct in all material respects and not misleading in any material respect. The Selling Shareholder assume no responsibility, as a Selling Shareholder, for any other statement in the Draft Red Herring Prospectus, including, inter alia, any of the statements made by or relating to our Company or our Company's business or any other person(s).

LISTING

The Equity Shares offered through the Draft Red Herring Prospectus are proposed to be listed on SME Platform of BSE **("BSE SME")**. Our Company has received "In-Principle" approval from the BSE SME for using its name in the offer document for the listing of the Equity Shares, pursuant to letter dated [●]. For the purpose of the Offer, the Designated Stock Exchange shall be BSE Limited.

BOOK RUNNING LEAD MANAGER TO THE OFFER

Name and Logo	Contact Person	Email & Telephone
SMART HORIZON CAPITAL ADVISORS PVT. LTD. **SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED**	Mr. Parth Shah	**E-mail:** director@shcapl.com **Telephone:** 022 - 28706822

REGISTRAR TO THE OFFER

Name and Logo	Contact Person	Email & Telephone

<table>
<tr><td>MAASHITLA SECURITIES PRIVATE LIMITED</td><td>Mr. Mukul Agrawal</td><td>E-mail: investor.ipo@maashitla.com
Telephone: 011-47581432</td></tr>
<tr><td colspan="3">BID/OFFER PROGRAMME</td></tr>
<tr><td>ANCHOR INVESTOR BID/ OFFER PERIOD: [●] *</td><td>BID/OFFER OPENS ON: [●] *</td><td>BID/ OFFER CLOSES ON: [●] **#</td></tr>
</table>

** Our Company and Selling Shareholder in consultation with the BRLM may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations and as amended from time to time. The Anchor Investor Bid/ Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.*
***Our Company and Selling Shareholder in consultation with the BRLM, consider closing the Bid/ Offer Period for QIBS one Working Day prior to the Bid/ Offer Closing Date in accordance with the SEBI ICDR Regulations.*
 # The UPI mandate end time and date shall be at 5:00 p.m. on Bid/ Offer Closing Day.

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS

<table>
<tr><td>(Please scan this QR code to Draft Red Herring Prospectus and Draft Abridged Prospectus)</td><td>The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, at the websites of BSE SME Limited ("BSE SME", "Stock Exchanges") at www.bseindia.com, at the website of the Company at https://wiscon.in/ and the website of the Book Running Lead Managers at www.shcapl.com.

References below are to the page numbers of the Draft Red Herring Prospectus dated July 23, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.</td></tr>
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1. Summary of the Primary Business

We are engaged in supplying a comprehensive range of consumer electronic products. Our product portfolio includes LED TVs, Air Coolers, Washing Machines and Air Conditioners. Our products are marketed under our flagship brand, "Wiscon," serving both (B-to-B) and (B-to-C) customers within India. We are a Delhi-based company specializing in a wide range of consumer electronic products. Further we also sell Electric Scooters in the name of third-party brand.

a) Business Overview – Products/Services offered by the Company

Our product portfolio includes LED TVs, Air Coolers, Washing Machines and Air Conditioners under our flagship brand, "Wiscon,". Further we also sell Electric Scooters in the name of third-party brand.

b) Industries served and typical customer/ clients of the Company

Our Company serves in electronic consumer durable Industry. We operate our customer network through Business to Business (B-to-B) and Business to Consumers (B-to-C) platform. In Business to Business (B-to-B) network we operate through our offline network of customers and in Business to Consumers (B-to-C) platform we operate through our website.

Following is the revenue bifurcation through B2B and B2C segment for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 have been provided below:

Based on Restated Standalone Financial Statements:

(₹ in Lakhs, except percentages)

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
B2B	7,254.51	98.85%	1405.62	96.99%	268.01	83.38%
B2C	84.65	1.15%	43.65	3.01%	53.44	16.62%
Total	**7,339.16**	**100.00%**	**1,449.27**	**100.00%**	**321.45**	**100.00%**

Based on Restated Consolidated Financial Statements:

(₹ in Lakhs, except percentages)

Particulars	March 31, 2026		March 31, 2025#		March 31, 2024#	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
B2B	19,598.31	99.55%	NA		NA	
B2C	89.15	0.45%				
Total	**19,687.46**	**100.00%**				

#We would like to clarify that Dalmia Technologies Limited became our WOS vide Share Transfer Agreement and Memorandum of Understanding dated May 25, 2025, respectively, hence the consolidation has been done from the FY 2025-26 and thus we do not have comparative data for FY 2024-25 and 2023-24.

As certified by M/s. Hem Sandeep & Co., Chartered Accountants, Statutory Auditor and Peer Review Auditor of our Company, by way of their certificate dated July 18, 2026.

c) Segment Reporting and Revenue Contribution

A product-wise revenue breakup offered by our Company for the Fiscals 2026, 2025 and 2024 have been provided below:

Based on Restated Standalone Financial Statements:

(₹ in Lakhs, except percentages)

Particulars	For the financial year ended					
	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
LED TVs	4,966.22	67.67%	664.61	45.86%	242.52	75.45%
Electric Scooters	1,987.51	27.08%	701.40	48.40%	-	-
Air Coolers	114.47	1.56%	2.56	0.18%	0.16	0.05%

Washing Machines	114.17	1.56%	6.11	0.42%	9.74	3.03%
Air Conditioner	79.08	1.08%	2.46	0.17%	-	-
Spare Parts	6.77	0.09%	3.13	0.22%	0.03	0.01%
Services*	70.94	0.97%	69.00	4.76%	69.00	21.47%
Total	**7,339.16**	**100.00%**	**1,449.27**	**100.00%**	**321.45**	**100.00%**

**Note: Services includes income from advertisement & marketing services and rendering of after sales services*

Based on Restated Consolidated Financial Statements:

(₹ in Lakhs, except percentages)

Particulars	For the financial year ended					
	March 31, 2026		March 31, 2025 #		March 31, 2024 #	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
LED TVs	14,221.84	72.24%	NA		NA	
Electric Scooters	4,260.46	21.64%				
Washing Machine	114.17	0.58%				
Air Conditioner	78.62	0.40%				
Air Cooler	81.82	0.42%				
Services*	879.18	4.47%				
Spare Parts	51.37	0.26%				
Total	**19,687.46**	**100.00%**				

** Note: Services include income from rendering of after sales services.*

#We would like to clarify that Dalmia Technologies Limited became our WOS vide Share Transfer Agreement and Memorandum of Understanding dated May 25, 2025 respectively, hence the consolidation has been done from the FY 2025-26 and thus we do not have comparative data for FY 2024-25 and 2023-24.

As certified by M/s. Hem Sandeep & Co., Chartered Accountants, Statutory Auditor and Peer Review Auditor of our Company, by way of their certificate dated July 18, 2026.

d) Key Geographies

Our company has PAN India presence, with our clientele base in 22 states and 3 Union territories for our domestic market based on sales made on the basis of Restated Standalone Financial Statements for the financial year ended March 31, 2026.

For the financial year ended 2026, 2025 and 2024 our Revenue from Operations was ₹ 7,339.16 Lakhs, ₹ 1,449.27 Lakhs and ₹ 321.45 Lakhs, respectively on the basis of Restated Standalone Financial Statements. Our EBITDA (earnings before interest, depreciation and tax excluding other income) for the financial year ended 2026, 2025 and 2024 was ₹ 757.83 Lakhs, ₹ 178.97 Lakhs, and ₹ (173.23) Lakhs, respectively, on the basis of Restated Standalone Financial Statements while our profit after tax for the financial year ended 2026, 2025 and 2024 was ₹ 556.99 Lakhs, ₹ 125.29 Lakhs and ₹ (135.75) Lakhs, respectively, on the basis of Restated Standalone Financial Statements. For further details, please see chapter titled *"Our Business – Geographical Presence Sales"* on page 168 of the Draft Red Herring Prospectus.

Following is our revenue bifurcation for domestic and exports based on Restated Standalone Financial Statements for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024:

(₹ in Lakhs, except percentages)

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Domestic	7,339.16	100.00%	1,449.27	100.00%	321.45	100.00%
Exports	-	-	-	-	-	-
Total	**7,339.16**	**100.00%**	**1,449.27**	**100.00%**	**321.45**	**100.00%**

Following is our revenue bifurcation for domestic and exports based on Restated Consolidated Financial Statements for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024:

(₹ in Lakhs, except percentages)

Particulars	March 31, 2026		March 31, 2025#		March 31, 2024#	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Domestic	19,687.46	100.00%	NA		NA	
Exports	-	-				
Total	**19,687.46**	**100.00%**				

#We would like to clarify that Dalmia Technologies Limited became our WOS vide Share Transfer Agreement and Memorandum of Understanding dated May 25, 2025, respectively, hence the consolidation has been done from the FY 2025-26 and thus we do not have comparative data for FY 2024-25 and 2023-24.

As certified by M/s. Hem Sandeep & Co., Chartered Accountants, Statutory Auditor and Peer Review Auditor of our Company, by way of their certificate dated July 18, 2026.

e) Revenue concentration among top 1, 5 & 10 customer

Following are the details of top one, five and ten Customers for financial years ended March 31, 2026, March 31, 2025 and March 31, 2024:

Based on Restated Standalone Financial Statements:

(₹ in lakhs, except percentages)

S. No.	Particulars	For the year ended					
		March 31, 2026		March 31, 2025		March 31, 2024	
		Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
1.	Top One Customer	1,343.70	18.31%	701.40	48.40%	69.00	21.47%

2.	Top five customers	3,953.60	53.87%	877.18	60.53%	118.81	36.96%
3.	Top ten customers	4,972.07	67.75%	975.88	67.34%	152.70	47.50%

Based on Restated Consolidated Financial Statements:

(₹ in lakhs, except percentages)

S. No.	Particulars	For the year ended					
		March 31, 2026		March 31, 2025#		March 31, 2024#	
		Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
1.	Top One Customer	4,351.21	22.10%	N.A.	N.A.	N.A.	N.A.
2.	Top five customers	12,201.28	61.97%	N.A.	N.A.	N.A.	N.A.
3.	Top ten customers	15,393.42	78.19%	N.A.	N.A.	N.A.	N.A.

#We would like to clarify that Dalmia Technologies Limited became our WOS vide Share Transfer Agreement and Memorandum of Understanding dated May 25, 2025 respectively, hence the consolidation has been done from the FY 2025-26 and thus we do not have comparative data for FY 2024-25 and 2023-24.

As certified by M/s. Hem Sandeep & Co., Chartered Accountants, Statutory Auditor and Peer Review Auditor of our Company, by way of their certificate dated July 18, 2026.
For further information, see *"Risk Factors"* and *"Our Business"* on page 23 and 165 of the Draft Red Herring Prospectus.

f) Key facilities / Properties

Our Company has Registered Office and Warehouse Facilities located at:

Unit Name	Address
Registered office	C 64, DDA Shed, Okhla Ind Area PH 1, South Delhi, New Delhi, Delhi-110020, India
Warehouse Facilities	Plot No. 731/734, J-Block, Prem Nagar, Lal Kuan, Molar Band Road, Badarpur, Delhi-110044, India
	Plot No. A-38, Vishwakarma Colony, MB Road, Lal Kuan, New Delhi, 110044, India

Further, our company also have four virtual offices. For further details of properties taken on lease and operated by the company and their exact usage, please refer chapter titled "*Our Business- Our Properties*" beginning at page 203 of the Draft Red Herring Prospectus..

g) Business Strengths and Strategies

<u>Our Business Strengths</u>

1. Wide Range of imperative Consumer Electronic Products.
2. Value proposition for customers
3. Established After-Sales Service Network
4. Experienced Promoter and management team with proven execution capabilities and Skilled work force with contemporary capabilities

<u>Our Business Strategies</u>

1. Backward Integration through Investment in our Wholly Owned Subsidiary, Dalmia Technologies Limited (DTL)
2. Strengthening Brand Visibility and Market Presence through Strategic Marketing Initiatives
3. Strengthening geographic presence across India
4. Improved Operational Efficiency

For further information, see chapter titled *"Our Business - Our Strengths" and "Our Business – Our Strategies"* beginning on page 170 and 173 of the Draft Red Herring Prospectus.

2. Summary of the Industry

The Indian consumer durables market is one of the fastest-growing segments of the economy, attracting global interest due to its vast consumer base and rising disposable incomes. The sector spans consumer electricals such as fans, lighting devices, and kitchen appliances, as well as white goods including washing machines, televisions, refrigerators, and air conditioners. With its mix of a large middle class, a growing affluent population, and increasing penetration into rural markets, India is viewed as a key driver of global demand in the years ahead.

Market dynamics are shifting from unorganised to organised players, with an estimated 30% of the industry still unorganised. This transition presents significant opportunities for listed Indian companies to capture greater market share.

For further details, please refer to the chapter titled *"Industry Overview"* beginning on page 144 of the Draft Red Herring Prospectus.

3. Promoter of our Company

Sr. No.	Name of the Promoter	Individual/non-individual	Experience & Educational Qualification/ Corporate Information
1.	Mr. Sidhant Dalmia	Individual	He is a Promoter, Chairman and Managing Director of the Company. He has completed Bachelors of Technology degree(Electronics and Communications Engineering) from Guru Gobind Singh Indraprastha University. He is associated with Dektron India Private Limited and with Dektron Telecom Private Limited as the director since April 09, 2019, respectively. He is currently associated with company's WOS Dalmia Technologies Limited as the Director since January 10, 2023 and was re-designated as Chairman and Director with effect from May 18, 2026. He has been associated with our Company since incorporation. He has 7 years of experience in the consumer electronics industry.

For further details, please refer to the chapter titled "Our Promoter and Promoter Group" beginning on page 238 of the Draft Red Herring Prospectus.

4. Objects of the Offer

The Offer comprises a Fresh Issue of up to 43,14,000 equity shares of face value ₹ 10/- each, aggregating up to ₹ [●] lakhs by our Company and an Offer for Sale of up to 10,78,200 equity shares of face value of ₹10/- each, aggregating to ₹ [●] Lakhs by the Selling Shareholder.

Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

(₹ In lakhs)

Sr. No.	Particulars of Object	Estimated Amount	Description
1.	Investment in our WOS, Dalmia Technologies Limited for financing its	1,503.88	• Our Company proposes to utilize ₹1,503.88 Lakhs of the Net Proceeds in Fiscal 2026-2027 for the purchase of Plant and Machinery of WOS, dedicated to the production of Printed Circuit

	capital expenditure towards purchase of Plant and Machinery;		Board (PCB) for LED TVs at our WOS Registered office and manufacturing unit. The proposed investment in the WOS is expected to facilitate backward integration of our Company by creating synergy effect. • Pursuant to, sub point no. 3(b) of point no. 9 of Part A of Schedule VI of SEBI (Issue and Capital Disclosure Requirement) Regulation, 2018 and amendment thereto, the proposed investment will be in the form of Capital contribution through debt, including loans, as may be decided by our Board.
2.	Investment in our WOS, Dalmia Technologies Limited for funding its incremental working capital requirements;	3,500.00	• Our Company proposes to utilize ₹3,500.00 Lakhs of the Net Proceeds in Fiscal 2026-2027 and 2027-2028 towards our WOS working capital requirements. The balance portion of our WOS working capital requirement shall be met from the internal accruals, Long Term Borrowings and Short-Term Borrowings. • Pursuant to, sub point no. 3(b) of point no. 9 of Part A of Schedule VI of SEBI (Issue and Capital Disclosure Requirement) Regulation, 2018 and amendment thereto, the proposed investment will be in the form of Capital contribution through debt, including loans, as may be decided by our Board.
3.	To meet Working Capital requirements of our Company;	1,700.00	Our Company proposes to utilise ₹1,700.00 Lakhs of the Net Proceeds towards funding the incremental working capital requirements of the Company, of which ₹600.00 Lakhs is proposed to be deployed in FY 2026-27 and ₹1,100.00 Lakhs in FY 2027-28. Any remaining working capital requirement shall be met through borrowings and internal accruals.
4.	To Fund Marketing and Promotional Activities in our Company	522.50	Our Company propose to utilize ₹522.50 Lakhs of the Net Proceed towards marketing initiatives and promotional activities in fiscal 2026-27 and 2027-28 to increase visibility, reach, earn the trust among domestic customers. This expenditure will cover a combination of digital, offline marketing strategies and promotional activities.
5.	General Corporate Purposes	[●]	The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by our company or ₹ 10 Crores, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 and amendments thereto. Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for General Corporate Purposes.
	Total	[●]	

For further details, please refer to the chapter titled *"Objects of the Offer"* beginning on page 106 of the Draft Red Herring Prospectus.

5. Pre and Post Offer shareholding of Promoter(s), members of the Promoter Group and top 10 shareholders

Sr. No.	Particulars	Pre-Offer as at the date of the Draft Red Herring Prospectus		Post-Offer shareholding as at Allotment*			
				At the lower end of the Price Band (₹[●])		At the upper end of the Price Band (₹[●])	
		Number of Equity Shares of face value ₹10 each	Percentage of total pre- Offer paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total post - Offer paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total post - Offer paid up Equity Share capital
Promoters (A)							
1	Mr. Sidhant Dalmia (Selling Shareholder)	1,47,61,857	94.18%	[●]	[●]	[●]	[●]
	Total (A)	**1,47,61,857**	**94.18%**	**[●]**	**[●]**	**[●]**	**[●]**
Promoter Group (B)							
	NA	Nil	Nil	[●]	[●]	[●]	[●]
	Total (B)	**Nil**	**Nil**	**[●]**	**[●]**	**[●]**	**[●]**
Additional top 10 shareholders							
1.	Mr. Yash Hitesh Patel	280,500	1.79%	[●]	[●]	[●]	[●]
2.	Ms. Lovely Kumar	94,200	0.60%	[●]	[●]	[●]	[●]
3.	Ms. Yashvi Hitesh Patel	78,600	0.50%	[●]	[●]	[●]	[●]
4.	SG Trinity LLP	67,500	0.43%	[●]	[●]	[●]	[●]
5.	Mr. Govindbhai Laljibhai Kakadia	45,000	0.29%	[●]	[●]	[●]	[●]
6.	Online Potato Consultancy Private Limited	39,150	0.25%	[●]	[●]	[●]	[●]
7.	Chittorgarh Infotech Limited	39,000	0.25%	[●]	[●]	[●]	[●]
8.	SK Aashray Private Limited	28,500	0.18%	[●]	[●]	[●]	[●]
9.	Mr. Virendra Prasad Bhagat and Ms. Madhu Bhagat	23,550	0.15%	[●]	[●]	[●]	[●]
10.	Ms. Esha Padmanabhan Achan	22,500	0.14%	[●]	[●]	[●]	[●]
	Total (C)	**7,18,500**	**4.58**	**[●]**	**[●]**	**[●]**	**[●]**
	Total (A+B+C)	**1,54,80,357**	**98.76%**	**[●]**	**[●]**	**[●]**	**[●]**

Notes:
1) Based on the Offer Price of ₹ [●] and subject to finalization of the basis of allotment.
2) As on the date of the Draft Red Herring Prospectus, we have total 29 (Shareholders), out of which 28 are Public Shareholders.

For detailed information on the "*Capital Structure*", please refer on page 90 of the Draft Red Herring Prospectus.

6. Summary of Restated Consolidated Financial Statements

The following details are derived from the Restated Consolidated Financial Statements as at for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024:

(₹ in Lakhs, except percentages)

Particulars	For Fiscal Year		
	March 31, 2026	**March 31, 2025**	**March 31, 2024**

	(Consolidated)	(Standalone)	(Standalone)
Share Capital	522.45	500.00	175.00
Net Worth#	3,060.50	416.52	(33.77)
Revenue from operations$	19,687.46	1,449.27	321.45
EBITDA	2,809.35	178.97	(173.23)
Profit after Tax	2,040.52	125.29	(135.75)
Basic Earnings Per Share@	13.56	2.37	(28.50)
Diluted Earnings Per Share@	13.56	2.37	(28.50)
Return on Equity	117.37%	65.47%	295.75%
Net Asset Value per Equity Shares (Post Bonus)*	19.53	2.78	(0.64)
Total Borrowings (as per Restated)^	2,525.79	45.18	61.12
Cash flow from operating activities	(2,000.99)	63.60	(136.29)
Cash flow from investing activities	(1,021.18)	(348.54)	(11.79)
Cash flow from financing activities	3,019.95	303.19	149.41

Notes:
 # Net Worth = Restated Equity Share Capital plus Restated Reserves & Surplus
$ Revenue = Restated Revenue from operations
@ Basic Earnings per share = Restated profit after tax for the year divided by Restated weighted average number of Equity Shares outstanding during the period
Diluted Earnings per share = Restated profit after tax for the year divided by Restated weighted average number of diluted Equity Shares outstanding during the period
**Net Asset Value per Equity Share = Restated Net worth divided by Restated total number of Equity Shares outstanding during the period*
^Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings

For details, see "Restated Consolidated Financial Statements", "Other Financial Information" and "Management's Discussion and Analysis of Financial Conditions and Results of Operations" on pages 247, 326 and 330, respectively of the Draft Red Herring Prospectus.

7. Summary of Key Performance Indicators

Details of our Key Performance Indicators on the basis of the Restated Consolidated Financial Statements:

(₹ in Lakhs, otherwise mentioned)

Key Financial Performance	For the year ended and as at		
	March 31, 2026	March 31, 2025	March 31, 2024
	Consolidated	Standalone	Standalone
Revenue from Operations (1)	19,687.46	1,449.27	321.45
EBITDA (2)	2,809.35	178.97	(173.23)
EBITDA Margin (%) (3)	14.27%	12.35%	(53.89) %
PAT (4)	2,040.52	125.29	(135.75)
PAT Margin (%)(5)	10.36%	8.65%	(42.23) %
Return on equity (%) (6)	117.37%	65.47%	295.75%
Return on capital employed (%) (7)	51.82%	38.03%	(658.97) %
Debt-Equity Ratio (8)	0.83	0.11	(1.81)
Net fixed asset turnover ratio (times) (9)	154.35	134.32	20.57
Current Ratio (times) (10)	1.59	1.06	0.34

** As certified by M/s. Hem Sandeep & Co., Chartered Accountants, Statutory Auditor and Peer Review Auditor of our Company, by way of their certificate dated June 27, 2026*

Notes:
(1) Revenue from operation means revenue from sale of our products and services
(2) EBITDA is calculated as Profit before tax + Depreciation + Finance Costs – Other Income
(3) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
(4) PAT is calculated as PBT – Total Tax expense
(5) PAT Margin is calculated as PAT for the year divided by revenue from operations
(6) Return on Equity is calculated by comparing the proportion of net income against the amount of average shareholder equity
(7) Return on Capital Employed is calculated as follows: Profit before tax + Finance Costs – Other Income (EBIT) divided by (Tangible Net Worth + Total Debt + Deferred Tax Liabilities)
(8) Debt to Equity ratio is calculated as Total Debt divided by equity
(9) Net Fixed asset turnover ratio is calculated by dividing the Revenue from Operations by Average Fixed Assets of the Company
(10) Current Ratio is calculated by dividing Current Assets to Current Liabilities

For further details, please refer to the chapter titled *"Basis for Offer Price"* beginning on page 131 of the Draft Red Herring Prospectus.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the DRHP:

1. *Our business operations rely significantly on the continuous and timely supply of products from top 5 and top 10 suppliers. Also, we do not have continuing and exclusive supply agreement with them. Our purchases of stock-in-trade from top 10 suppliers are 99.33%, 99.82% and 99.97% in fiscal years 2026, 2025 and 2024 respectively on the basis of Restated Standalone financial statements, accordingly, this exposes us to a concentration of purchases from top 10 suppliers and also, any interruptions or discontinuation of same will adversely impact our overall performance and profitability.*

2. *We depend on top 10 customers for a significant portion of our revenue from operations which contributed 67.75%, 67.34% and 47.50% of our revenue from operations on the basis of Restated Standalone Financial Statements, in the fiscal year 2026, 2025 and 2024 respectively. Also, our Company in the usual course of Business does not have any long-term contracts with its customers and we rely on purchase orders for delivery of our products and our customers may cancel or modify their orders, change quantities, delay or change their sourcing strategy. Loss of one or more of our top Customers or a reduction in their demand for our products or reduction in revenue derived from them may adversely affect our Business, Results of Operations and Financial Condition.*

3. *We generate 100% of our revenue from operations from domestic market of which major portion of sales from our operations is generated from certain geographical regions especially, Delhi, Uttar Pradesh and Haryana which totally contributed 83.76%, 77.42% and 55.21% for the fiscals 2026, 2025 and 2024 respectively on the basis of Restated Standalone Financial Statements. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.*

4. *In the past and in the current scenario, our Company sources 100% of the products from domestic market and majority of the domestic purchases are from Delhi and Uttar Pradesh which totally contributed 99.15%, 95.87%, and 99.82% of our total purchases for the Fiscals 2026, 2025 and 2024 respectively on the basis of Restated Standalone Financial Statements. Any adverse developments or any fluctuations in the future affecting our procurement from these particular states or such geographical concentration in the domestic purchases, could have an adverse impact on our revenue and results of operations.*

5. *A major proportion of our revenues are derived from products namely LED TVs and Electric Scooters which totally contributed 94.75%, 94.26% and 75.45% of our revenue from operations on the basis of Restated Standalone Financial Statements for the Financial Years ended March 31, 2026, 2025 and 2024 respectively and any reduction in the demand for the above-mentioned products could have an adverse effect on our business, results of operations and financial condition.*

6. *We have entered into and may enter into related party transactions in the future, however, there can be no assurance those such transactions, individually or taken together, will not have any adverse effect on our business, prospects, results of operations and financial condition.*

7. *We have certain outstanding litigation against us, Directors, Promoter, KMP and SMP, Group Companies and Wholly Owned Subsidiary, an adverse outcome of which may adversely affect our business, reputation and results of operations.*

8. *There are certain delay filings noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 2013. Any penalty or action taken by any regulatory authorities in future, for such delay filings with provisions of corporate or any other law could impact the financial position of the Company to that extent.*

9. *There are certain discrepancies and non-compliances noticed in some of our financial reporting and/or records relating to filing of returns and deposit of statutory dues with the taxation and other statutory authorities which may affect our revenue from operations.*

10. *Our Company had incurred losses during Fiscal 2024, and we may continue to incur losses in the future, which could adversely affect our business, financial condition, cash flows, results of operations and reputation.*

For further details, please refer to the chapter titled *"Risk Factors"* beginning on page 23 of the Draft Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

9. The details of weighted average cost of acquisition of shares for Promoters

The weighted average cost of acquisition of Equity Shares of our Promoters in the last One (1) year preceding the date of the Draft Red Herring Prospectus set forth in the table below:

Name	Number of Equity Shares acquired in the one year preceding the date of the Draft Red Herring Prospectus	Number of Equity Shares Held	Weighted Average cost of Acquisition (in ₹)
Mr. Sidhant Dalmia	98,41,238	1,47,61,857	NIL

As certified by M/s. Hem Sandeep & Co., Chartered Accountants, Statutory Auditor and Peer Review Auditor of our Company, by way of their certificate dated July 18, 2026.

Weighted average cost of acquisition of all shares transacted in the one year, eighteen months and three years preceding the date of the Draft Red Herring Prospectus

Period	Weighted average cost of acquisition per Equity Share of face value of ₹ 10 each (in ₹)	No. of times at Floor Price (i.e., ₹ [●])*	No. of times at Cap Price (i.e., ₹ [●])*
Weighted average cost of acquisition of primary issuances	10/-	[●] times	[●] times
Weighted average cost of acquisition for secondary transactions	NA	[●] times	[●] times
Weighted average cost of acquisition for past 5 primary issuances, as disclosed above	NA	[●] times	[●] times
Weighted average cost of acquisition for past 5 secondary transactions, as disclosed above	NA	[●] times	[●] times

**To be updated in the Prospectus prior to filing with RoC.*

As certified by M/s. Hem Sandeep & Co., Chartered Accountants, Statutory Auditor and Peer Review Auditor of our Company, by way of their certificate dated July 18, 2026.

10. Board of Directors and Key Managerial Personnel

S. No.	Name	Designation
Board of Directors		
1.	Mr. Sidhant Dalmia	Chairman and Managing Director
2.	Mr. Mukesh Kumar	Executive Director
3.	Mr. Prempal Singh	Executive Director
4.	Ms. Aarti	Non-Executive Independent Director
5.	Ms. Chetna	Non-Executive Independent Director
6.	Mr. Rahul Saini	Non-Executive Independent Director
Key Managerial Personnel		
7.	Ms. Priti Goyal	Chief Financial Officer (CFO)
8.	Ms. Surbhi Arora	Company Secretary and Compliance Officer

For further details, please refer to the chapter titled *"Our Management"* beginning on page 222 of the Draft Red Hering Prospectus

11. Auditor Qualifications

The Statutory Auditors of our Company have not expressed any qualification, reservation, adverse remark, matter of emphasis, or other observation on our financial statements for the periods covered in the Draft Red Herring Prospectus.

12. Summary table of Outstanding Litigations

Cases against our Company

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	1	Unascertainable
Other Litigation	NIL	NIL

Cases against our Directors and / or Promoter /KMP's/ SMP's

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)

Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	1	Unascertainable
Other Litigation	NIL	NIL

Cases by our Company, Director and / or Promoter/KMP's/SMP's:

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	NIL	NIL
Other Litigation	NIL	NIL

Cases against our Group Companies/ Wholly Owned Subsidiary;

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	1	83.26
Other Litigation	NIL	NIL

Note: Our Promoter are also the director of the Company. Hence litigations against them have not been included under the heading of director to avoid repetition.

For further details, please refer to the chapter titled *"Outstanding Litigation and Material Developments"* beginning on page 355 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold outside the United States in offshore transactions in reliance on Regulations under the Securities Act and in compliance with the applicable laws of the jurisdiction where such offers and sales occur. There will be no public offering of the Equity Shares in the United States.