

Name of the Issuer:		Samay Project Services Limited	Last updated on	27-Jul-26
1	Type of Issue (IPO / FPO)		IPO	
2	Issue Size (Rs. Cr)*			
	- Fresh Issue Size (Rs. Cr)	14.69		
	- Offer for Sale Size (Rs. Cr)	-		
	*Source: Prospectus dated June 19, 2025 and Final Post issue report dated June 24, 2025			
3	Grade of issue along with name of the rating agency			
	Name	Not Applicable		
	Grade	Not Applicable		
4	Subscription Level (Number of times)		19.86*	
	Source: Final Post issue report dated June 24, 2025			
	*The above figure is after technical rejections			
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars	%		
	(i) allotment in the issue ⁽¹⁾	13.03%		
	(ii) at the end of 1st Quarter immediately after the listing	12.40%		
	(iii) at the end of 1st FY (March 31, 2026)	4.38%		
	(iv) at the end of 2nd FY (March 31, 2027)*	Not Available		
	(v) at the end of 3rd FY (March 31, 2028)*	Not Available		
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.			
	(1) Source: Basis of Allotment			
6	Financials of the issuer (Consolidated)			
		(In Rs. Lacs)		
	Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
	Income from operations	5,015.77	Not Available	Not Available
	Net Profit for the period	687.44	Not Available	Not Available
	Paid-up equity share capital	1,534.93	Not Available	Not Available
	Reserves excluding revaluation reserves	2,459.43	Not Available	Not Available
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			
7	Trading Status in the scrip of the issuer			
	Company's Equity Shares are listed on NSE EMERGE			
	The Shares have not been suspended or delisted.			
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2026)	Infrequently Traded		
	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available		
	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available		
	*Trading status not disclosed as the relevant fiscal year has not been completed.			
8	Change in Directors of issuer from the disclosures in the offer document			
	Particulars	Name of the Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2026)	-	-	
	(ii) at the end of 2nd FY (March 31, 2027)*	-	-	
	(iii) at the end of 3rd FY (March 31, 2028)*	-	-	
	Source: Stock Exchange Filings			
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			
9	Status of implementation of project/ commencement of commercial production			
	(i) as disclosed in the offer document	Not applicable		
	(ii) Actual implementation	Not applicable		
	(iii) Reasons for delay in implementation, if any	Not applicable		

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
Funding working capital requirements of our company;	12.00
General corporate purposes	0.28
Total	12.28

Source: Prospectus dated June 19, 2025

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
Funding working capital requirements of our Company;	7.28
General corporate purposes	-
Total	7.28

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable at this stage

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

Issue Price (Rs.):

34

Designated Stock Exchange:

NSE EMERGE

Listing Date:

23-Jun-25

Price parameters	At close of listing day (June 23, 2025)	At close of 30th calendar day from listing day (July 22, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (September 20, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2026)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	36.00	33.30	33.00	47.60	49.75	31.85
NIFTY 50	24971.90	25,060.90	25,060.90	22,331.40	26,373.20	21,743.65

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2028) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price-

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2026) ⁽²⁾	At the end of 2nd FY (March 31, 2027) ⁽²⁾	At the end of 3rd FY (March 31, 2028) ⁽²⁾
EPS	Issuer:	3.80	4.70	Not Available
	Peer Group:			
	Pratham EPC Projects Limited	7.62	3.38	Not Available
Price to Earnings Ratio (P/E)	Issuer:	8.95	10.13	Not Available
	Peer Group:			
	Pratham EPC Projects Limited	20.06	30.77	Not Available
NAV	Issuer:	18.34	25.95	Not Available
	Peer Group:			
	Pratham EPC Projects Limited	41.87	49.94	Not Available
RoNW(%)	Issuer:	20.73%	16.99	Not Available
	Peer Group:			
	Pratham EPC Projects Limited	18.20%	6.77	Not Available

Notes:

(1) Sourced from Prospectus dated June 19, 2025

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
14-Jul-25	Receipt of Purchase order at Kenya
16-Sep-25	Additional order issued as addendum to the agreement that was executed on 14th July 2025 and the value of the additional order is USD 688735
16-Oct-25	Outcome of board meeting for approval of investent in Wholly owned Subsidiary Company has secured various domestic and overseas EPC orders aggregating to approximately ₹4,103.82 Lakhs during the period from April 1, 2025 to September 30, 2025 Company made investment in and incorporation of a wholly owned subsidiary – "SAMAY BioCNG Chittoor Private Limited" (SPV)
17-Oct-25	Company has received letter of intent from an International Company to supply Vertical Turbo Pumps with Motor for a total consideration of Rs 2.56 cr
17-Dec-25	Company has received a Letter of Intent from an International Company to undertake supply, Fabrication, Construction, Freight, Erection and Commissioning of Piping and
6-Jan-26	Disclosure of Sales Revenue for December 31, 2025

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Smart Horizon Capital Advisors Private Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the National Stock Exchange of India Limited ("NSE") and together with the BSE, the ("Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.