BASIS FOR ISSUE PRICE

The Price Band, Floor Price and Issue Price will be determined by our Company, in consultation with the BRLM, on the basis of assessment of market demand for the Equity Shares issued through the Book Building Process and on the basis of the quantitative and qualitative factors described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 13.5 times the face value of the Equity Shares. Bidders should also refer to *"Risk Factors"*, *"Our Business"*, *"Restated Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* on pages 23, 172, 249 and 331, respectively, to have an informed view before making an investment decision.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for computing the Issue Price are set forth below:

- Exclusive distributorship for Brunswick Bowling products in India;
- Comprehensive end-to-end amusement and entertainment solutions platform with integrated consultancy and operations management capabilities;
- Experience across diverse leisure and hospitality segments;
- Forward Integration through the Establishment of our Owned Entertainment Centres under the "**Duckpin – The Bowling Bistro**" and "**All Sett Go**" Brands;
- Established relationships with international equipment manufacturers;
- Experienced promoters and management team with strong execution capabilities;

For details, see *"Our Business - Our Strengths"* beginning on page 172 of this Prospectus.

Quantitative Factors

Some of the information presented below relating to our Company is based on or derived from the Restated Financial Information. For details, see *"Restated Financial Information"* on page 249.

Some of the quantitative factors which may form the basis for computing the Issue Price are as follows:

1. Basic and diluted earnings per share ("EPS")

As derived from the Restated Standalone Financial Information:

Financial Year	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2026	11.96	11.96	3
March 31, 2025	7.60	7.60	2
March 31, 2024	6.74	6.74	1
Weighted Average	**9.64**	**9.64**	**--**

As derived from the Restated Consolidated Financial Information:

Financial Year	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2026	12.11	12.11	2
March 31, 2025	7.60	7.60	1
Weighted Average	**10.61**	**10.61**	**--**

Notes:

i) EPS has been calculated in accordance with the Accounting Standard 20 – "Earnings per share". The face value of Equity Shares of our Company is ₹10. Restated Basic earnings per equity share is computed by dividing the restated profit for the period/year attributable to the owners of our Company by the weighted average number of shares outstanding during the period/year. Restated Diluted earnings per equity share is computed by dividing the restated profit for the year attributable to the owners of our Company by the weighted average number of shares outstanding during the year and adjusted for the effects of all dilutive potential Equity Share.

ii) Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the period/ year adjusted by the number of Equity Shares issued during the period/ year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year, adjusted for bonus of the shares from beginning of previous financial year i.e., April 1, 2023, in accordance with AS 20.

iii) Weighted Average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x weight) for each year divided by the total of weights

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹128 to ₹135 per Equity Share:

Particulars	P/E at the lower end of the Price Band (number of times)	P/E at the higher end of the Price Band (number of times)
Based on basic EPS for Fiscal 2026 as per the Restated Standalone Financial Information	10.70	11.29
Based on basic EPS for Fiscal 2026 as per the Restated Consolidated Financial Information	10.57	11.15
Based on diluted EPS for Fiscal 2026 as per the Restated Standalone Financial Information	10.70	11.29
Based on basic EPS for Fiscal 2026 as per the Restated Consolidated Financial Information	10.57	11.15

3. Industry Peer Group P/E ratio

There are no listed companies in India that are engaged in a business similar to that of our Company. Accordingly, no comparison of the key performance indicators of our Company with those of industry peers has been provided.

4. Return on Net Worth ("RoNW"):

As derived from the Restated Standalone Financial Information:

Financial Year/ Period ended	RoNW (%)	Weight
March 31, 2026	42.27	3
March 31, 2025	46.42	2
March 31, 2024	76.82	1
Weighted Average	**49.41**	**--**

**Figures for the period is not annualised.*

As derived from the Restated Consolidated Financial Information:

Financial Year/ Period ended	RoNW (%)	Weight
March 31, 2026	42.56	2
March 31, 2025	46.42	1
Weighted Average	**43.85**	--

Notes:

(i) Weighted average = Aggregate of year wise weighted Return on Net Worth divided by the aggregate of weights i.e. (Return on Net Worth x Weight) for each year / Total of weights.

(ii) Return on Net Worth (%) = Net Profit after tax, as per the restated financials for the year divided by Net worth as per the restated financial as at year end.

(iii) Net worth in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulation has been defined as the aggregate value of the paid-up share capital and all reserve created out of the profits and securities premium account and debit or credit balance of profit & loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per audited balance sheet, but does not include reserve created out of revaluation of assets, write-back of deprecation and amalgamation.

5. Net asset value per Equity Share (face value of ₹10 each)

Restated Net Asset Value per Equity Share as per the Restated Standalone Financial Information:

Net Asset Value per Equity Share	Particulars *(₹ per share)*
As on March 31, 2026	28.29

Net Asset Value per Equity Share	Particulars *(₹ per share)*
As on March 31, 2025	16.38
As on March 31, 2024	8.77
After completion of the Issue	
- At Floor Price	50.90
- At Cap Price	52.79
- At the Issue Price	52.79

Restated Net Asset Value per Equity Share as per the Restated Consolidated Financial Information:

Net Asset Value per Equity Share	Particulars *(₹ per share)*
As on March 31, 2026	28.46
As on March 31, 2025	16.38
After completion of the Issue	
- At Floor Price	51.02
- At Cap Price	52.91
- At the Issue Price	52.91

Notes: Net Asset Value (NAV) per equity share (₹) = Net Worth divided by the number of equity shares outstanding as at the end of year, as adjusted for bonus issue of Equity Shares and Sub Division of Equity Shares from beginning of previous financial year i.e., April 1, 2023.

6. Comparison of accounting ratios with Listed Industry Peers

We believe following are our peer group which has been determined on the basis of listed public companies comparable in the similar line of segments in which our Company operates and whose business segment in part or full may be comparable with that of our business, however, the same may not be exactly comparable in size or business portfolio on a whole with that of our business. Following is the comparison with our peer companies listed in India:

Name of the company	Face Value (₹ per share)	Revenue from operations *(₹ in lakhs)*	EPS (Basic) (₹ per share)	EPS (Diluted) (₹ per share)	P/E (times)	RoNW (in %)	NAV per share (₹ per share)
Our Company^							
- Standalone	10.00	11,356.02	11.96	11.96	11.29	42.27	28.29
- Consolidated	10.00	11,709.34	12.11	12.11	11.15	42.56	28.46
Listed Peers							
There are no listed companies in India engaged in a business similar to that of our Company. Accordingly, no comparison of the key performance indicators of our Company with those of industry peers has been provided.							

^Revenue from operations for our Company has been derived from the Restated Financial Information

Notes:

1) *EPS of our company has been calculated in accordance with the Indian Accounting Standard 20 – "**Earnings per share**". The face value of Equity Shares of our Company is ₹10. Restated Basic earnings per equity share is computed by dividing the restated profit for the year attributable to the owners of our Company by the weighted average number of shares outstanding during the year. Restated Diluted earnings per equity share is computed by dividing the restated profit for the year attributable to the owners of our Company by the weighted average number of shares outstanding during the year and adjusted for the effects of all dilutive potential Equity Share, as adjusted for bonus issue of Equity Shares and Sub Division of Equity Shares, from beginning of previous financial year i.e., April 1, 2023.*
2) *Net Asset Value (NAV) per equity share (₹) = Net Worth divided by the number of equity shares outstanding as at the end of year, as adjusted for bonus issue of Equity Shares and sub-division of Equity Shares.*
3) *P/E Ratio for our Company has been computed based on the Issue Price of ₹135 per Equity Share divided by the Basic EPS for the year March 31, 2026.*
4) *Return on net worth has been computed by dividing the Profit/Loss for the year/period by the corresponding net worth as at the end of the year/period.*
5) *Net worth in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulation has been defined as the aggregate value of the paid-up share capital and all reserve created out of the profits and securities premium account and debit or credit balance of profit & loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per audited balance sheet, but does not include reserve created out of revaluation of assets, write-back of deprecation and amalgamation.*

7. Key Performance Indicators ("KPIs")

The table below sets forth the key performance indicators ("**KPIs**") that our Company considers relevant for evaluating the basis of the Issue Price. These KPIs have historically been used by our Company to monitor and assess its business and operational performance and to evaluate its growth and performance relative to its peers, where applicable. The KPIs set out below comprise a combination of financial and operational metrics across our various business verticals and may assist prospective investors in evaluating our business and performance and in making an informed investment decision.

All the KPIs disclosed below have been approved and confirmed by a resolution of our Audit Committee dated August 18, 2026 and certified by the Statutory Auditor, R H Nisar & Co., Chartered Accountants, on behalf of the management of our Company by way of certificate dated August 18, 2026. The management and the members of our Audit Committee have confirmed that the KPIs disclosed below have been identified and disclosed in accordance with the SEBI ICDR Regulations and the Industry Standards on Key Performance Indicators ("**KPIs**") Disclosures in the Draft Offer Document and Offer Document (**"KPI Standards**"). Further, the management and members of our Audit Committee have verified the details of all KPIs pertaining to our Company and confirmed that the KPIs pertaining to our Company, as disclosed below, have been identified from the selected data as defined in the KPI Standards and have been subject to verification and certification by the Statutory Auditor, R H Nisar & Co., Chartered Accountants having firm registration number 0120895W, pursuant to certificate dated August 18, 2026, which has been included as part of the *"Material Contracts and Documents for Inspections"* on page 470.

The KPIs that have been consistently used by the management to analyse, track and monitor the operational and financial performance of our Company and were presented in the past meetings of our Board or shared with the Shareholders during the three years preceding the date of this Prospectus, which have been consequently identified as relevant and material KPIs and are disclosed in this *"Basis for Issue Price"* section.

For details of our other operating metrics disclosed elsewhere in this Prospectus, see *"Our Business"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 172 and 331, respectively.

In addition to the above, the Audit Committee also noted that other than the below mentioned KPIs:

a) there are certain items/ metrics which have not been disclosed in this Prospectus as these metrics are either used for internal analysis, sensitive to the business and operations, not critical or relevant for analysis of our financial and operational performance or subsumed within the identified KPIs or not verifiable or auditable or such items do not convey any meaningful information to determine performance/ valuation of our Company; and

b) there are certain items/ metrics which are included in the business description in this Prospectus which are purely operational in nature and are not considered to be performance indicators or deemed to have a bearing on the determination of Issue Price. For details, see *"Our Business"* on pages 172.

We have described and defined the KPIs, as applicable, in the section *"Definitions and Abbreviations"* on page 1.

The presentation of these KPIs is not intended to be considered in isolation or as a substitute for the Restated Financial Information. We use these KPIs to evaluate our financial and operating performance.

Our Company shall continue to disclose the KPIs disclosed hereinabove in this section on a periodic basis, certified by our Statutory Auditor, at least once in a year (or for any lesser period as determined by the Board), for a duration of one year after the date of listing of the Equity Shares, or until the utilization of Issue Proceeds, whichever is later, on the Stock Exchange pursuant to the Issue, or for such other period as may be required under the SEBI ICDR Regulations. In case of any change in these KPIs, during the aforementioned period, our Company shall provide an explanation for the same.

Key Performance Indicators ("KPIs")

The following table sets forth details of our KPIs based on the Restated Standalone Financial Information for Fiscal 2026, Fiscal 2025 and Fiscal 2024:

Particulars^	**For the year ended**		
	March 2026	**March 2025**	**March 2024**
Financial KPIs			
Revenue From operations (₹ in lakhs) (1)	11,356.02	11,034.57	8,150.42
PBT (₹ in lakhs) (2)	2,419.35	1,562.28	1,355.21

Particulars^	For the year ended		
	March 2026	March 2025	March 2024
PAT (₹ in lakhs) [(3)]	1,795.32	1,140.94	1,011.76
EBIT (₹ in lakhs) [(4)]	2,468.35	1,582.51	1,369.93
EBIT Margin (in %) [(5)]	21.74	14.34	16.81
Adjusted EBITDA (₹ in lakhs) [(6)]	2,329.46	1,477.83	1,266.38
Adjusted EBITDA Margin (in %) [(7)]	20.51	13.39	15.54
PBT Margin (in %) [(8)]	21.30	14.16	16.63
PAT Margin (in %) [(9)]	15.81	10.34	12.41
Return on Equity (RoE) (in %) [(10)]	53.55	60.45	124.73
Return on Capital Employed (in %) [(11)]	47.97	59.11	89.49
Debt to Equity Ratio (in Times) [(12)]	0.21	0.09	0.16
Debt Service Coverage Ratio (in Times) [(13)]	26.78	21.39	22.88
Current Ratio (in Times) [(14)]	1.76	1.31	1.00

^The above details have been certified by R H Nisar & Co., Chartered Accountants, pursuant to their certificate dated August 18, 2026 and has been included in "Material Contracts and Documents for Inspection – Material Documents" on page 470.

Notes:

(1) *Revenue from operation means revenue from operating activities*

(2) *PBT means Profit before taxes expense*

(3) *PAT represents total net profit after tax for the year.*

(4) *EBIT means Earnings before interest and taxes expense, arrived at by obtaining the profit before tax for the year and adding back finance costs.*

(5) *EBIT Margin is calculated as EBIT as a percentage of revenue from operations.*

(6) *Adjusted EBITDA means Earnings before interest, taxes, depreciation and amortisation expense, arrived at by obtaining the profit before tax for the year and adding back finance costs and depreciation and amortisation expenses and adjusted by other income*

(7) *Adjusted EBITDA Margin is calculated as Adjusted EBITDA as a percentage of revenue from operations.*

(8) *PBT Margin is calculated as PBT as a percentage of revenue from operations.*

(9) *PAT Margin is calculated as PAT as a percentage of revenue from operations.*

(10) *Return on Equity (ROE) is calculated as PAT divided by average of net worth;*

(11) *Return on Capital Employed (ROCE) is calculated as EBIT divided by capital employed where (i) EBIT means Earnings before interest and taxes expense, arrived at by obtaining the profit before tax for the year and adding back finance costs and (ii) Capital employed means Net worth + Total debt + Deferred tax liability;*

(12) *Debt to Equity Ratio is defined as total debt divided by total equity. Total debt is the sum of total non-current & current borrowings; total equity means sum of equity share capital and other equity;*

(13) *Debt Service Coverage Ratio is calculated as earning before interest and tax expenses as divided by finance cost and principal repayments.*

(14) *Current Ratio is calculated by dividing total current assets by total current liability.*

Explanation of KPIs

The list of our KPIs along with brief explanation of the relevance of the KPI for our business operations are set forth below:

KPI	Explanation for the KPI
Revenue from Operations	Revenue from Operations is used to assess the overall financial performance of the Company and size of the business.
PBT	Profit before Tax is an indicator of the profitability and financial performance of the business before tax expenses
PAT	Profit After Tax is an indicator of the overall profitability and financial performance of the business
EBIT	Earnings Before Interest and Taxes (EBIT), indicates our operating profitability from core business activities, excluding the financial impact of interest expenses and income taxes
EBIT Margin	EBIT margin indicating how efficiently we generates profit from our core business activity before accounting for interest and taxes
Adjusted EBITDA	Earnings before Interest, Taxes and Depreciation and Amortizations (EBITDA) helps compare core operational efficiency by stripping out Other Income, Depreciation, amortization and Finance costs from the profits before tax.
Adjusted EBITDA Margin	EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
PBT Margin	Profit before Tax Margin is an indicator of the profitability and financial performance of the business before tax expenses

KPI	Explanation for the KPI
PAT Margin	Profit after Tax Margin is an indicator of the overall profitability and financial performance of our business.
ROE	Return on Equity (RoE) provides how efficiently our Company generates profits from shareholder's funds.
ROCE	Return on Capital Employed (ROCE) provides how efficiently our Company generates earnings from the capital employed in the business.
Debt to Equity Ratio	Debt-to-equity (D/E) ratio is used to evaluate company's financial leverage.
Debt Service Coverage Ratio	The debt service coverage ratio is a debt service and profitability ratio used to determine how easily a company can pay interest and principal on its outstanding debt.
Current Ratio	It shows management how business can maximize the current assets on its Balance Sheet to satisfy its current debt and other payables

Explanation of the historic use of the Key Performance Indicators by our Company to analyse, track or monitor the operational and/or financial performance of our Company

In evaluating our business, we consider and use certain KPIs, as presented above, as a supplemental measure to review and assess our performance. The presentation of these KPIs is not intended to be considered in isolation or as a substitute for the Restated Financial Information. These KPIs may not be defined under Ind AS and are not presented in accordance with Ind AS and hence, should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our performance, liquidity, profitability or results of operations. These KPIs have limitations as analytical tools. Further, these KPIs may differ from the similar information used by other companies and hence their comparability may be limited. Therefore, these metrics should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our operating performance, liquidity, profitability or results of operation. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, KPIs provides an additional tool for investors to use in evaluating our ongoing operating results and trends.

Investors are encouraged to review the Ind AS financial measures and to not rely on any single financial or operational metric to evaluate our business. For further details please see *"Risk Factors – 49- Certain non-GAAP financial measures relating to our operations and financial performance have been included in this Prospectus. These non-GAAP financial measures are not measures of operating performance or liquidity defined by Ind AS and may vary from any standard methodology that is applicable across the industry we operate"* on page 56.

8. Comparisons of KPIs with our peers listed in India

There are no listed companies in India that are engaged in a business similar to that of our Company. Accordingly, no comparison of the key performance indicators of our Company with those of industry peers has been provided.

9. Comparison of KPIs based on additions or dispositions to our business

Our Company has not made any material additions or dispositions to our business during the Fiscals 2026, 2025 and 2024. For further information see *"Management Discussion and Analysis of Financial Condition and Results of Operations"* on page 331.

10. Weighted Average cost of acquisition

A. The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities

There have been no primary issuances of Equity Shares or any convertible securities (excluding issuance of Equity Shares pursuant to bonus issue) during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("**Primary Issuances**").

B. The price per share of our Company based on secondary sale/ acquisitions of shares (equity /convertible securities)

There have been no secondary sales/ acquisitions of Equity Shares or any convertible securities, where the Promoter, Promoter Group or Shareholder(s) having the right to nominate Director(s) on our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days (**"Secondary Transactions"**).

C. If there are no such transactions to report under (A) and (B) above, the following are the details of the price per share of the Company basis the last five primary or secondary transactions (secondary transactions where the Promoters, members of the Promoter Group or other Shareholder(s) having the right to nominate director(s) on the Board, are a party to the transaction), not older than three years prior to the date of this Prospectus irrespective of the size of transactions

Primary transactions:

Date of Allotment	**Number of equity shares allotted**	**Face value per equity share (₹)**	**Issue price per equity share (₹)**	**Nature of allotment**	**Nature of consideration**	**Total consideration *(₹ in lakhs)***
January 22, 2026	1,50,00,000	10.00	NA	Bonus Issue (In a ratio of 1,500:1)	Other than Cash	Nil
Total	**1,50,00,000**	**-**	**-**	**-**	**-**	**Nil**
Weighted Average Cost of Acquisition based on Primary Transactions (Total Consideration/ Number of Equity Shares) (in ₹ per Equity Share)*						**Nil**

**As certified by R H Nisar & Co., Chartered Accountants, by way of their certificate dated August 18, 2026.*

Secondary transactions:

Date of transfer	**Details of transferor**	**Details of transferee**	**Nature of Transaction**	**Number of Equity Shares**	**Face value per equity share (₹)**	**Acquisition/ transfer price per equity share (₹)**	**Nature of Consideration**	**Total Consideration *(in ₹.)***
December 03, 2025	Abha Rohit Mathur	Rohan Rohit Mathur	Transfer by way of gift	1,000	10.00	Nil	NA	NA
December 03, 2025		Rajeshnarain Premnarain Mathur	Transfer by way of gift	100	10.00	Nil	NA	NA
December 03, 2025		Ratanmala Mathur	Transfer by way of gift	100	10.00	Nil	NA	NA
December 03, 2025		Rahul Mathur	Transfer by way of gift	50	10.00	Nil	NA	NA
December 03, 2025		Amit Thapar	Secondary Transfer	50	10.00	25,290.41	Cash	12,64,520.50
December 11, 2025		Deepak Gangji Savla	Secondary Transfer	200	10.00	25,290.41	Cash	50,58,082.00
December 11, 2025		Tyna Valerian Dsilva	Secondary Transfer	50	10.00	25,290.41	Cash	12,64,520.50
December 18, 2025		Amol Namdev Shelke	Secondary Transfer	20	10.00	25,290.41	Cash	5,05,808.20
Total	**-**	**-**	**-**	**1,570**	**-**	**-**	**-**	**80,92,931.20**
Weighted Average Cost of Acquisition based Secondary Transactions (Total Consideration/ Number of Equity Shares) (in ₹ per Equity Share)*								**5,154.73**

**As certified by R H Nisar & Co., Chartered Accountants, by way of their certificate dated August 18, 2026.*

D. Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and the Cap Price:

The Floor Price is 12.8 times the Face Value of the Equity Shares and the Cap Price is 13.5 times the Face Value of the Equity Shares. The weighted average cost of acquisition of the Equity Shares based on Primary Issuances and Secondary Transactions is as disclosed below:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)	No. of times at Floor Price (i.e., ₹ 128)	No. of times at Cap Price (i.e., ₹ 135)
A. Primary Issuances: Weighted average cost of acquisition for last 18 months for primary/new issue of shares (equity/convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
B. Secondary Transactions: Secondary Transactions Weighted average cost of acquisition for last 18 months for secondary sale/acquisition of shares (equity/convertible securities), where promoter/promoter group entities or shareholder(s) having the right to nominate director(s) in the Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Prospectus, where either acquisition or sale equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
Since there were no primary transactions or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions (secondary transactions where our Promoters / the members of the Promoter Group, or other Shareholders of our Company with rights to nominate directors on our Board are a party to the transaction), not older than three years prior to the date of this Prospectus irrespective of the size of the transaction.			
Based on Primary Issuances	Nil	NA	NA
Based on Secondary Transactions*	5,154.73	0.02 times	0.03 times

**As certified by R H Nisar & Co., Chartered Accountants, by way of their certificate dated September 02, 2026.*

E. The Issue Price is 13.5 times of the face value of the Equity Shares

The Issue Price of ₹135 has been determined by our Company, in consultation with the BRLM, and is justified in view of the above qualitative and quantitative parameters.

11. Explanation for the Issue Price/Cap Price, being 0.03 times of WACA of primary issuances/ secondary transactions of Equity Shares (as disclosed above) in view of the external factors which may have influenced the pricing of the Issue.

The Cap Price has been determined after considering various external factors relevant to the amusement, entertainment and leisure industry in India, including increasing discretionary consumer expenditure on entertainment and recreation, favourable demographic trends, rapid urbanisation and the continued development of organised entertainment and leisure infrastructure across metropolitan, Tier I and Tier II cities. The increasing propensity for organised and experiential leisure activities, supported by rising disposable incomes and a growing working-age population, is contributing to the development of the addressable market for indoor amusement and entertainment formats.

The industry is also undergoing technological transformation, with increasing adoption of Virtual Reality ("**VR**"), Augmented Reality ("**AR**"), immersive gaming, motion-based attractions and other interactive entertainment solutions. These developments are enabling operators to offer differentiated and experience-led entertainment formats and are contributing to the evolution of indoor amusement centres. Further, the emergence of integrated multi-entertainment formats combining amusement attractions, gaming, food and beverage offerings, social spaces and event-led entertainment is contributing to the development of organised and experience-led leisure destinations.

The continued development of shopping malls, mixed-use developments, hospitality establishments, residential developments and other organised retail and leisure infrastructure is also creating opportunities for the establishment, expansion, refurbishment and modernisation of amusement and entertainment facilities. This, in turn, is contributing to demand for amusement and leisure equipment and associated services, including equipment distribution, facility planning, installation, commissioning, operational support, maintenance and consulting services.

In this context, the Company's established relationships with international equipment manufacturers and suppliers, diversified customer base comprising club houses, corporate clients, family entertainment centres ("**FECs**"), hotels, residential complexes and resorts, and capabilities across equipment distribution, installation, commissioning, maintenance and consulting services provide it with exposure to various segments of the amusement, entertainment and leisure industry. The Company also intends to strengthen its distribution and consulting capabilities, selectively expand its presence across Tier I and Tier II cities and emerging leisure destinations, and broaden its range of products and services based on customer requirements, market conditions, project economics and its operational capabilities.

Accordingly, the Cap Price has been determined after taking into consideration, inter alia, the prevailing industry environment, increasing consumer expenditure on entertainment and recreation, demographic and urbanisation trends, the development of organised entertainment infrastructure, the increasing adoption of technology-enabled and immersive entertainment formats, the emergence of integrated multi-entertainment destinations and the Company's business profile, operating capabilities and stated growth strategy. These factors were considered in the context of the Company's existing operations and its intended participation across the amusement, entertainment and leisure value chain.

Investors should read the above-mentioned information along with *"Risk Factors"*, *"Our Business"*, *"Financial Information – Restated Financial Statements"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* on pages 23, 172, 249 and 331, respectively of this Prospectus to have a more informed view.

The trading price of the Equity Shares could decline due to the factors mentioned in the section titled *"Risk Factors"* beginning on page 23 of this Prospectus and you may lose all or part of your investments.