



(Please scan this QR code to view the Draft Prospectus and the Draft Abridged Prospectus)

Draft Abridged Prospectus
Dated: September 29, 2026



GROMA GLOBAL LIMITED
CIN: U51101MH2006PLC160008

Registered Office		Corporate Office	Contact Person	Email and Telephone	Website
1102A 11th Floor Fortune Terraces, Opp Citi Mall, New Link Road, Near Lower Oshiwara Metro Station, Andheri West, Mumbai, Maharashtra, India, 400053		1102A 11th Floor Fortune Terraces, Opp Citi Mall, New Link Road, Near Lower Oshiwara Metro Station, Andheri West, Mumbai, Maharashtra, India, 400053	Ms. Apeksha Baradia, Company Secretary & Compliance Officer	Email: investors@gromaglobal.com Telephone: +91 9076113135	https://gromaglobal.com/
THE PROMOTERS OF OUR COMPANY ARE MR. DHRUV D KABRA AND MR. SHISHIR D KABRA					
DETAILS OF ISSUE TO PUBLIC, PROMOTERS					
TYPE	FRESH ISSUE	SIZE OF OFFER FOR SALE	TOTAL ISSUE SIZE	ELIGIBILITY AND SHARE RESERVATION AMONG QIBs, NIIs AND IIs	
Fresh Issue	Up to 60,00,000 Equity Shares aggregating up to ₹ [●] Lakhs	NA	Up to 60,00,000 Equity Shares aggregating up to ₹ [●] Lakhs	The Issue is being made in Terms of Regulation 229 (2) and 253 (3) of the SEBI (ICDR) Regulations 2018 and as amended as the Company’s post issue paid up capital exceeds ₹ 10.00 Crores but does not exceed ₹ 25.00 Crores.	
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES					
RISKS IN RELATION TO THE FIRST ISSUE					
This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of Equity Shares is ₹10/- each. and the Issue Price is [●] times of the face value of the Equity Shares. The Issue Price (determined by our Company in consultation with the Lead Manager), as stated in “Basis for Issue Price” beginning on page 118 in the Draft Prospectus, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.					
GENERAL RISKS					
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, Investors must rely on their own examination of our company and the issue, including the risks involved. The equity shares in the issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 22 of the Draft Prospectus.					
ISSUER’S ABSOLUTE RESPONSIBILITY					
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Draft Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in the Draft Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Draft Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.					
LISTING					
The equity shares issued through the Draft Prospectus are proposed to be listed on SME Platform of BSE Limited (“BSE SME”). Our company has received “In-Principle” approval from BSE Limited (“BSE”) for using its name in the offer document for the listing of the Equity Shares, pursuant to letter dated [●]. For the purpose of the issue, the designated stock exchange shall be BSE Limited.					
LEAD MANAGER TO THE ISSUE					
Name and Logo		Contact Person		Email & Telephone	
 CAPITAL ADVISORS PVT. LTD. Smart Horizon Capital Advisors Private Limited		Mr. Parth Shah		E-mail: director@shcapl.com Telephone: 022 - 28706822	
REGISTRAR TO THE ISSUE					
Name and Logo		Contact Person		Email & Telephone	
 Bigshare Services Pvt. Ltd. Bigshare Services Private Limited		Mr. Asif Sayyed		E-mail: ipo@bigshareonline.com Telephone: 022 - 6263 8200	
ISSUE PROGRAMME					
ISSUE OPENS ON: [●]			ISSUE CLOSES ON: [●]		

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT PROSPECTUS



(Please scan this QR code to Draft Prospectus and Draft Abridged Prospectus)

The following is a general summary of certain disclosures in the Draft Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Prospectus, which is available at the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, at the websites of BSE Limited ("BSE", "Stock Exchanges") at www.bseindia.com, respectively, at the website of the Company at <https://gromaglobal.com/> and the website of the Lead Managers at <https://shcapl.com/>.

References below to page numbers are to page numbers of the Draft Prospectus dated September 29, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Prospectus.

1. Summary of the primary business:

We are engaged in the business of supplying, importing and exporting product categories which includes pulses, dry fruits, seeds, grains, animal feed and oils etc. which are further sub categorised into Toor Dal, Yellow peas, desi chickpeas, raw cashew nuts, rice, soyabean seeds, soya crude oil, etc. domestically as well as internationally. We have been supplying products to our clients on PAN India basis, thus, positioning us favourably to fulfil the basic requirement in daily households.

a) Business Overview - Products and Services offered by the Company

Our company is doing its business in two verticals i.e., trading and processing through third party. Under trading division, we are dealing in various types of Toor Dal, Yellow peas, desi chickpeas, raw cashew nuts, rice, soyabean seeds, soya crude oil, etc. in bulk quantity under unbranded sale. In processing division, we are processing Toor Dal, which is done through Job Work basis.

Following is the bifurcation of our business operations through trading and processing for the financial years March 31, 2026, 2025 and 2024:

Based on Audited Standalone Financial Statements:

(₹ in Lakhs)

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Trading of Goods	49,679.78	99.34%	38,766.48	100.00%	38,532.47	100.00%
Processing (Third Party)	329.84	0.66%	-	0.00%	-	0.00%
Total	50,009.62	100.00%	38,766.48	100.00%	38,532.47	100.00%

Based on Audited Consolidated Financial Statements:

(₹ in Lakhs)

Particulars	March 31, 2026		March 31, 2025		March 31, 2024 [#]	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Trading of Goods	50,858.96	99.36%	38,766.48	100.00%	NA	NA
Processing (Third Party)	329.84	0.64%	-	0.00%	NA	NA
Total	51,188.80	100.00%	38,766.48	100.00%	NA	NA

[#]We would like to clarify that Harshita Pulses Private Limited became our subsidiary company vide share purchase Agreement dated March 27, 2025 and Progressive Agriventures Private Limited became our subsidiary company vide share purchase Agreement dated April 03, 2025, hence the consolidation has been done from the FY 2024-25 and FY 2025-26 and thus we do not have comparative data for FY 2023-24.

As certified by M/s. D.P. Sarkar & Co., Chartered Accountants through their certificate dated September 18, 2026.

b) Industries served and typical customer/ clients of the Company

We target the Business to Business (B-to-B) platform which uses our products into manufacturing of finished products which includes pulses, dry fruits, seeds, grains, animal feed and oils etc.

c) Segment Reporting and Revenue Contribution

A category-wise breakup offered by our Company for the Fiscals 2026, 2025 and 2024 have been provided below:

Based on Audited Standalone Financial Statements:

(₹ in Lakhs)

Product Category (Traded Products)	For the Year ended					
	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	%	Amount	%	Amount	%
Pulses	39,421.29	78.83%	22,435.73	57.87%	13,116.60	34.04%
Dry Fruits	4,832.93	9.66%	2,287.69	5.90%	4,385.14	11.38%
Seeds	2,959.53	5.92%	7,799.46	20.12%	12,122.60	31.46%
Cereals	1,080.51	2.16%	-	0.00%	-	0.00%
Grains	749.02	1.50%	98.66	0.25%	109.45	0.28%

Product Category (Traded Products)	For the Year ended					
	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	%	Amount	%	Amount	%
Animal Feed	389.94	0.78%	4,592.57	11.85%	480.72	1.25%
Oil	246.56	0.49%	1,552.36	4.00%	8,317.95	21.59%
Total	49,679.78	99.34%	38,766.48	100.00%	38,532.47	100.00%

(₹ in Lakhs)

Product Category (Processed Products)	For the Year ended					
	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	%	Amount	%	Amount	%
Pulses	329.84	0.66%	-	0.00%	-	0.00%
Total	329.84	0.66%	-	0.00%	-	0.00%

Based on Audited Consolidated Financial Statements:

(₹ in Lakhs)

Product Category (Traded Products)	For the Year ended					
	March 31, 2026		March 31, 2025		March 31, 2024 [#]	
	Amount	%	Amount	%	Amount	%
Pulses	40,323.84	78.77%	22,435.73	57.87%	NA	NA
Dry Fruits	4,954.30	9.68%	2,287.69	5.90%	NA	NA
Seeds	2,959.53	5.78%	7,799.46	20.12%	NA	NA
Cereals	1,143.81	2.23%	-	0.00%	NA	NA
Grains	813.35	1.59%	98.66	0.25%	NA	NA
Animal Feed	389.94	0.76%	4,592.57	11.85%	NA	NA
Oil	246.56	0.48%	1,552.36	4.00%	NA	NA
Timber / Wood Products	27.63	0.05%	-	0.00%	NA	NA
Total	50,858.96	99.36%	38,766.48	100.00%	NA	NA

(₹ in Lakhs)

Product Category (Processed Products)	For the Year ended					
	March 31, 2026		March 31, 2025		March 31, 2024 [#]	
	Amount	%	Amount	%	Amount	%
Pulses	329.84	0.64%	-	0.00%	NA	NA
Total	329.84	0.64%	-	0.00%	NA	NA

[#]We would like to clarify that Harshita Pulses Private Limited became our subsidiary company vide share purchase Agreement dated March 27, 2025 and Progressive Agriventures Private Limited became our subsidiary company vide share purchase Agreement dated April 03, 2025, hence the consolidation has been done from the FY 2024-25 and FY 2025-26 and thus we do not have comparative data for FY 2023-24.

As certified by M/s. D.P. Sarkar & Co., Chartered Accountants through their certificate dated September 18, 2026.

d) Key Geographies

Our Company generate our majority of the sales from domestic market of which major portion of sales from our operations is generated from certain geographical regions especially Gujarat, Maharashtra, West Bengal and Rajasthan which totally contributed 82.90 %, 63.67%, and 68.16% of revenue from operations for the fiscals 2026, 2025 and 2024 respectively on the basis of Audited Standalone Financial Statements. We gradually intend to expand our business operations to other states of the country as well as into global markets also.

For the financial year ended 2026 and 2025 our Revenue from Operations was ₹ 51,188.94 Lakhs and ₹ 38,766.48 Lakhs as per the Restated Consolidated Financial Statements and for the financial year ended 2026, 2025 and 2024 was ₹ 49,977.57 Lakhs, ₹ 38,766.48 Lakhs and ₹ 38,542.40 Lakhs respectively, as per the Restated Standalone Financial Statements. Our EBITDA (earnings before interest, tax, depreciation and amortisation excluding other income) for the financial year ended 2026 and 2025 was ₹ 905.61 Lakhs and ₹ 509.60 Lakhs as per the Restated Consolidated Financial Statements, and for FY 2026, FY 2025 and FY 2024 was ₹ 892.57 Lakhs, ₹ 519.96 Lakhs and ₹ 424.89 Lakhs respectively as per the Restated Standalone Financial Statements. Our profit after tax for the financial year ended 2026 and 2025 was ₹ 712.55 Lakhs and ₹ 284.93 Lakhs, as per the Restated Consolidated Financial Statements, and for FY 2026, FY 2025 and FY 2024 was ₹ 694.17 Lakhs, ₹ 292.60 Lakhs and ₹ 341.51 Lakhs respectively, as per the Restated Standalone Financial Statements. For further details, please see chapter titled “Our Business – Geographical Presence Sales” on page 153 of the Draft Prospectus.

Following is our revenue bifurcation for domestic and exports for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024:

Based on Audited Standalone Financial Statements:

(₹ in lakhs)

Particulars	For the year ended on					
	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Domestic	48,611.60	97.20%	38,667.81	99.75%	38,532.47	100.00%
Exports	1,398.02	2.80%	98.66	0.25%	-	0.00%
Total	50,009.62	100.00%	38,766.48	100.00%	38,532.47	100.00%

Based on Audited Consolidated Financial Statements:

(₹ in lakhs)

Particulars	For the Year ended on					
	March 31, 2026		March 31, 2025		March 31, 2024 [#]	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Domestic	49,734.15	97.16%	38,667.81	99.75%	NA	NA
Exports	1,454.65	2.84%	98.66	0.25%	NA	NA

Total	51,188.80	100.00%	38,766.48	100.00%	NA	NA
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**We would like to clarify that Harshita Pulses Private Limited became our subsidiary company vide share purchase Agreement dated March 27, 2025 and Progressive Agriventures Private Limited became our subsidiary company vide share purchase Agreement dated April 03, 2025, hence the consolidation has been done from the FY 2024-25 and FY 2025-26 and thus we do not have comparative data for FY 2023-24.*

As certified by M/s. D.P. Sarkar & Co., Chartered Accountants, Statutory Auditor of our Company, by way of their certificate dated September 18, 2026.

e) Revenue concentration among top 1, 5 & 10 customer

Based on Audited Standalone Financial Statements:

(₹ in Lakhs, except percentages)

Particulars	For the Year ended on					
	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
Top one Customer	4,379.47	8.76%	2,127.63	5.49%	3,070.14	7.97%
Top five Customers	16,216.82	32.43%	7,906.51	20.40%	10,324.10	26.79%
Top ten Customers	23,574.52	47.14%	12,666.35	32.67%	15,132.87	39.27%

Based on Audited Consolidated Financial Statements:

(₹ in Lakhs, except percentages)

Particulars	For the Year ended on					
	March 31, 2026		March 31, 2025		March 31, 2024 [#]	
	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations	Amount	% of Revenue from Operations
Top one Customer	4,407.10	8.61%	2,127.63	5.49%	NA	NA
Top five Customers	16,849.59	32.92%	7,906.51	20.40%	NA	NA
Top ten Customers	24,302.95	47.48%	12,666.35	32.67%	NA	NA

**We would like to clarify that Harshita Pulses Private Limited became our subsidiary company vide Share Purchase Agreement dated March 27, 2025 and Progressive Agriventures Private Limited became our subsidiary company vide share purchase Agreement dated April 03, 2025, hence the consolidation has been done from the FY 2024-25 and FY 2025-26 and thus we do not have comparative data for FY 2023-24.*

As certified by M/s. D.P. Sarkar & Co., Chartered Accountants, Statutory Auditor of our Company, by way of their certificate dated September 18, 2026.

For further information, see “Risk Factors” and “Our Business” on page 22 and 150 of the Draft Prospectus.

f) Key facilities / Properties

Our Company has Registered office and corporate office located at Maharashtra and three warehouse facility located at Karnataka, Tamil Nadu and Mumbai respectively, which are located at:

Facility Name	Address
Registered Office and Corporate Office	1102A 11th Floor Fortune Terraces, Opp Citi Mall, New Link Road, Near Lower Oshiwara Metro Station, Andheri West, Andheri, Mumbai, Maharashtra, India, 400053.
Warehouse Facilities	Plot 170, Industrial Area, Baikampady, Mangalore- 575011, Karnataka*
	4/29 7 E, Madhurai Bye Pass Road, tuticorin, Thoothukudi, Tamil Nadu, 628006*
	Godown S.no. 154, Bottle Compound, opp. Gulshan Kata, Talaja Dharna Village, Dist. Raigad, 410206 [#]

Note:

**The Karnataka and Tamil Nadu warehouse are also shared premises with other third party vendors, hence the display of company board is not there at such premises.*

**The Mumbai warehouse is a shared premises with other third-party vendors, accordingly the consideration of this premises is on the basis of products stored and traded as and when required and the rent receipts are raised accordingly, hence this is not a full-fledged property owned or leased by our Company, hence the display of company board is not there at such premises.*

For further details on the property and their exact usage please refer chapter titled “Our Business- Our Properties” on page 187 of the Draft Prospectus.

g) Business Strengths and Strategies

Our Competitive Strengths

1. Experienced promoters and management team
2. Comprehensive product portfolio
3. Value proposition for customers
4. Proven Financial Performance and Scalable Business Model

For further information, see “Our Business - Our Competitive Strengths” on page 156 of the Draft Prospectus.

Our Business Strategies

1. Improve Debt – Equity Ratio
2. Continue to strengthen our existing product portfolio and diversify into products with attractive growth and profitability prospects
3. Quality Assurance
4. Leveraging our market skills and relationships

For further information, see “Our Business - Our Business Strategies” beginning on page 159 of the Draft Prospectus.

2. Summary of the Industry – Indian Agriculture Industry

Agriculture is one of the cornerstones of India's economy and society, providing a livelihood to nearly 55% of the population. With the world's second-largest agricultural land area, India is a global leader in farm output. The country has the largest cattle herd (buffaloes), the largest area under wheat, rice, and cotton, and ranks as the world's top producer of pulses, and spices. India has held the top position in milk production since 1998, currently accounting for 25% of global output.

It is also the second-largest producer of fruits, vegetables, tea, farmed fish, cotton, sugarcane, wheat, and rice, underscoring its central role in global food supply. India's agrochemical exports have nearly trebled in the past decade, rising to US\$ 3.3 billion in FY25 from US\$ 1.3 billion in FY15, making the country the third-largest exporter after China and the United States, according to a report by the Agro-Chemicals Federation of India (ACFI) and Deloitte.

For further information, see "Industry Overview" beginning on page 130 of the Draft Prospectus.

3. Promoters of our Company

Sr. No.	Name	Individual/Corporate	Experience and Educational Qualification / Corporate Information
1.	Mr. Dhruv D Kabra	Individual	He is the Promoter, Chairman and Whole-Time Director of our company. He holds a bachelor's degree in engineering (production branch) from University of Mumbai. He also holds an Advance Certificate on Corporate Governance and related requirement from S.P. Jain Institute of Management and Research, Mumbai. He was appointed as the director of our company since May 2009 till June 2019. He was subsequently re-appointed as the additional director of our Company on March 2023 and was regularised as director since September 2023 and subsequently was redesignated as Whole Time Director of the Company for a period of 5 years w.e.f. May 2025 and was also appointed as the chairman of the Company w.e.f. January 2026. He has around 14 years of experience in the field in which our Company operates.
2.	Mr. Shishir D Kabra	Individual	He is the Promoter and Managing Director of our Company. He has completed Executive Post Graduate Diploma in International Business from Indian Institute of Foreign Trade. He acquired the shares of our Company pursuant to Share Purchase Agreement dated May 18, 2009 and subsequently was re-designated as Managing Director of the company w.e.f. May 2025 to May 2030 for a period of 5 years. He has a total experience of 16 years in the field of industry in which our company operates.

For further information, see "Our Management" and "Our Promoters and Promoter Group" beginning on page 205 and 220 respectively of the Draft Prospectus.

4. Objects of the Issue:

Our Company proposes to utilize the Net Proceeds from the Issue towards funding the following objects:

(₹ In lakhs)

Sr. No.	Particulars of Object	Estimated Amount	Description
1.	Repayment/ prepayment of all or certain of our borrowings availed by our Company and	2,000	Our Board in its meeting dated September 17, 2026, took note that an amount of ₹2,000.00 Lakhs is proposed to be utilised for repayment/ prepayment of certain borrowings availed by our Company from the Net Proceeds. Our Company has entered into financial arrangements from time to time with various banks and financial institutions. The outstanding loan facilities entered into by our Company include secured and unsecured borrowing in the form of Loan against property of our Company and personal guarantees of the Promoters and Promoter Group Entity.
2.	General corporate purposes;	[-]	The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by our company or ₹ 10 Crores, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018. Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for General Corporate Purposes.
	Total	[-]	

For further details, please refer to the chapter titled "Objects of the Issue" beginning on page 112 of the Draft Prospectus.

5. Pre-Issue and Post-Issue shareholding of our Promoters, members of our Promoter Group and additional top 10 shareholders

Sr. No.	Particulars	Pre-Issue as at the date of the Prospectus		Post-Issue shareholding as at Allotment ⁽¹⁾	
		Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital	At the Issue Price (₹ [-]/-)	
				Number of Equity Shares of face value ₹10 each	Percentage of total post -Issue paid up Equity Share capital
Promoters					
1.	Mr. Dhruv D Kabra	79,11,000	49.44%	[-]	[-]
2.	Mr. Shishir D Kabra	79,11,000	49.44%	[-]	[-]
	Total (A)	1,58,22,000	98.88%	[-]	[-]
Promoter Group					
3.	Ms. Anchal Dhruv Kabra	1,79,640	1.12%	[-]	[-]
4.	Ms. Ruchira Sanjay Jhunjunwala	90	Negligible	[-]	[-]
	Total (B)	1,79,730	1.12%	[-]	[-]
Additional top 10 shareholders					
1.	Ms. Harshita Pawan Kabra	90	Negligible	[-]	[-]
2.	Ms. Janhavi Pawan Kabra	90	Negligible	[-]	[-]
3.	Mr. Akshar Pawan Kabra	90	Negligible	[-]	[-]
	Total (C)	270	Negligible	[-]	[-]
	Total (A+B+C)	1,60,02,000	100.00%	[-]	[-]

Notes:

- Based on the Issue Price of ₹ [-] and subject to finalisation of basis of Allotment.
- As on the date of the Draft Prospectus, we have total 7 (Shareholders), out of which 3 are Public Shareholders.

For further details, please refer to the chapter titled “Capital Structure”, please refer on page 100 of the Draft Prospectus.

6. Summary of Restated Consolidated Financial Statements

The following details are derived from the Restated Consolidated Financial Statements for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024:

(₹ in Lakhs except where otherwise specified)

Particulars	For Fiscal Year		
	March 31, 2026 (Consolidated)	March 31, 2025 (Consolidated)	March 31, 2024 (Standalone)
Share Capital	177.80	177.80	177.80
Net Worth [#]	1,913.11	1,233.67	949.12
Revenue from operations ^{\$}	51,188.94	38,766.48	38,542.40
EBITDA	905.61	509.60	424.89
Profit after Tax	712.55	284.93	341.51
Basic Earnings Per Share [@]	4.45	1.78	2.13
Diluted Earnings Per Share [@]	4.45	1.78	2.13
Return on Equity	45.29%	26.11%	43.76%
Net Asset Value per Equity Shares (Post Bonus)*	11.96	7.71	5.93
Total Borrowings (as per Restated) [^]	2,209.89	2,919.06	1,150.23
Cash flow from operating activities	1,424.36	(2,512.18)	933.30
Cash flow from investing activities	(461.83)	(78.22)	(702.94)
Cash flow from financing activities	(950.63)	1,620.35	613.93

Notes:

Net Worth = Restated Equity Share Capital plus Restated Reserves & Surplus

\$ Revenue = Restated Revenue from operations

@ Basic Earnings per share = Restated profit after tax for the year divided by Restated weighted average number of Equity Shares outstanding during the period

Diluted Earnings per share = Restated profit after tax for the year divided by Restated weighted average number of diluted Equity Shares outstanding during the period

*Net Asset Value per Equity Share = Restated Net worth divided by Restated total number of Equity Shares outstanding during the period

^Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings

For details, see “Financial Information”, “Other Financial Information” and “Management’s Discussion and Analysis of Financial Conditions and Results of Operations” on pages 238, 326 and 329, respectively.

7. Summary of Key Performance Indicators

Details of our Key Performance Indicators for the Fiscal ended 2026, 2025 and 2024:

(₹ in Lakhs, otherwise mentioned)

Key Financial Performance	For the year ended		
	March 31, 2026**	March 31, 2025**	March 31, 2024*
Revenue from Operations ⁽¹⁾	51,188.94	38,766.48	38,542.40
EBITDA ⁽²⁾	905.61	509.60	424.89
EBITDA Margin (%) ⁽³⁾	1.77%	1.31%	1.10%
PAT ⁽⁴⁾	712.55	284.93	341.51
PAT Margin (%) ⁽⁵⁾	1.39%	0.73%	0.89%
Return on equity (%) ⁽⁶⁾	45.29%	26.11%	43.76%
Debt-Equity Ratio (times) ⁽⁷⁾	1.16	2.37	1.21
Current Ratio (times) ⁽⁸⁾	1.05	1.05	1.02
Return on capital employed (%) ⁽⁹⁾	28.29%	13.13%	25.04%
Net Capital turnover ratio (times) ⁽¹⁰⁾	77.20	73.64	58.09

**Based on Restated Consolidated Financial Statements

*Based on Restated Standalone Financial Statements

As certified by Peer Review Auditors, M/s. Vinay Bhushan & Associates, by way of their certificate dated September 17, 2026.

Note:

- Revenue from operation means revenue from sales and other operating revenues
- EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
- PAT is calculated as Profit before tax – Tax Expenses
- PAT Margin is calculated as PAT for the year divided by revenue from operations
- Return on Equity is ratio of Profit after Tax and Average Shareholder fund
- Debt to Equity ratio is calculated as Long-Term Debt + Short Term Debt divided by equity
- Current Ratio is calculated by dividing Current Assets to Current Liabilities
- Return on capital employed is calculated by profit before tax + finance cost divided by Capital Employed. Capital employed is calculated as Total Debt+ Shareholder Equity + Deferred Tax Liability – Intangible Assets.
- Net capital turnover ratio is calculated by dividing the Revenue from Operations by Average working capital of the Company.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the Draft Prospectus:

- A major proportion of our revenues are derived from product category namely Pulses, Dry fruits and Seeds which totally contributed 94.41%, 83.89% and 76.88 % of our revenue from operations on the basis of audited standalone financial statements for the Financial Years ended March 31, 2026,

2025 and 2024 and any reduction in the demand for the above mentioned products could have an adverse effect on our business, results of operations and financial condition.

2. Our business operations rely significantly on the continuous and timely supply of products from top 5 and top 10 suppliers. Also, we do not have continuing and exclusive supply agreement with them. Our purchases of stock-in-trade on the basis of audited standalone financial statements from top 10 suppliers are 57.21%, 75.37% and 77.21% of Total Purchases in the fiscal years 2026, 2025 and 2024 respectively, accordingly, this exposes us to a concentration of purchases from top 10 suppliers and also, any interruptions or discontinuation of the same, will adversely impact our overall performance and profitability.
3. Certain of our Group Companies cum promoter group entities and their Directors/Promoters and one of our subsidiary company have defaulted on bank dues and faced regulatory actions, which may expose our Company to reputational and financial risks.
4. We generate our majority of the sales from domestic market of which major portion of sales from our operations is generated from certain geographical regions especially Gujarat, Maharashtra, West Bengal and Rajasthan which totally contributed 82.90 %, 63.67 % and 68.16% of revenue from operations for the fiscals 2026, 2025 and 2024 respectively on the basis of Audited Standalone Financial Statements and minority portion of sales is from international market. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
5. There are certain delay filings/non-compliance/non filings noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956 and Companies Act, 2013. Any penalty or action taken by any regulatory authorities in future, for such delay filings/non-compliance/non filings with provisions of corporate or any other law could impact the financial position of the Company to that extent.
6. There are certain clerical mistakes noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956 and Companies Act, 2013. Any penalty or action taken by any regulatory authorities in future, for such clerical mistakes with provisions of corporate or any other law could impact the financial position of the Company to that extent.
7. We have entered into and may enter into related party transactions in the future, however, there can be no assurance those such transactions, individually or taken together, will not have an adverse effect on our business, prospects, results of operations and financial condition.
8. The Restated Standalone Financial Statements and Restated Consolidated Financial Statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.
9. We depend on top 10 customers for a significant portion of our revenue from operations which contributed 47.14%, 32.67% and 39.27% of our revenue from operations on the basis of Audited Standalone Financial Statements, respectively in the fiscal year 2026, 2025 and 2024. Also, our Company in the usual course of Business does not have any long-term contracts with its customers and we rely on short-term contracts for delivery of our products and our customers may cancel or modify their orders, change quantities, delay or change their sourcing strategy. Loss of one or more of our top Customers or a reduction in their demand for our products or reduction in revenue derived from them may adversely affect our Business, Results of Operations and Financial Condition.
10. Our business is predominantly dependent on trading activities, while processing operations (which is done through job work) contribute only a limited portion of our revenue from operations. Any adverse impact on our trading business may materially and adversely affect our business, financial condition, results of operations and cash flows.

For further details of the risks applicable to us, see “Risk Factors” beginning on page 22 of the Draft Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Issue.

9. Details of weighted average cost of acquisition of Equity Shares of our Promoters

The details of weighted average cost of acquisition of shares for our Promoters are as follows:

Sr. No.	Name	Number of Equity Shares acquired in the one year preceding the date of the Draft Prospectus	Number of Equity Shares Held	Weighted Average cost of Acquisition (in ₹)
1.	Mr. Dhruv D Kabra	70,32,000	79,11,000	Nil
2.	Mr. Shishir D Kabra	70,32,000	79,11,000	Nil

As certified by M/s. D.P. Sarkar & Co., Chartered Accountants, Statutory Auditor of our Company, by way of their certificate dated September 29, 2026.

The weighted average cost of acquisition of all shares transacted in the last one year and three years preceding the date of the Draft Prospectus is as follows:

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Issue Price (₹ ●)*
Weighted average cost of acquisition of primary issuances	Nil	[●]
Weighted average cost of acquisition for secondary transactions	Nil	[●]
Weighted average cost of acquisition for past 5 primary issuances, as disclosed above	NA	[●]
Weighted average cost of acquisition for past 5 secondary transactions, as disclosed above	Nil	[●]

* To be will be updated in the Prospectus prior to filing with RoC.

As certified by M/s. D.P. Sarkar & Co., Chartered Accountants, Statutory Auditor of our Company, by way of their certificate dated September 29, 2026.

10. Board of Directors and Key Managerial Personnel

S. No.	Name	Designation
Board of Directors		
1	Mr. Dhruv D Kabra	Chairman & Whole-Time Director
2	Mr. Shishir D Kabra	Managing Director
3	Mr. Brijpal U Singh	Non-Executive Director
4	Mr. Ashish Kumar Sodani	Non-Executive Independent Director
5	Ms. Jyoti Keshavkumar Dubey	Non-Executive Independent Director
Key Managerial Personnel		
1	Mr. Mahesh Dhanesh Maloo	Chief Financial Officer
2	Ms. Apeksha Baradia	Company Secretary and Compliance Officer

For further details, see “Our Management” beginning on page 205 of the Draft Prospectus.

11. Auditor Qualifications

The Statutory Auditors of our Company have not expressed any qualification, reservation, adverse remark, matter of emphasis, or other observation on our financial statements for the periods covered in the Draft Prospectus.

12. Summary of Outstanding Litigation claims and Regulatory Action

Cases against our Company

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	6	605.27
Other Litigation	NIL	NIL

Cases against our Group Companies/ Subsidiary;

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	17	158.74
Other Litigation	NIL	NIL

Cases by our Group Companies/ Subsidiary;

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)
Criminal Complaints	3	74.11
Other Litigation	3	127.96

Cases against our Director and / or Promoters /KMP's/ SMP's;

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	NIL	NIL
Other Litigation	NIL	NIL

Cases by our Director and / or Promoters /KMP's/ SMP's;

Nature of Cases	No of Outstanding Cases	Amount involved (₹ in Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	NIL	NIL
Other Litigation	NIL	NIL

Note: Our Promoters are also the director of the Company. Hence litigations against them have not been included under the heading of director to avoid repetition.

For further details, please refer to the chapter titled "Outstanding Litigation and Material Developments" beginning on page 353 of the Draft Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold outside the United States in offshore transactions in reliance on Regulations under the Securities Act and in compliance with the applicable laws of the jurisdiction where such offers and sales occur. There will be no public offering of the Equity Shares in the United States.