THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

INFRAX
RENEWABLE LTD.

INFRAX RENEWABLE LIMITED

CIN: U43222GJ2024PLC155272

Our Company was originally formed as a partnership firm under the name of "Infrax International" pursuant to a deed of partnership dated April 27, 2019, as amended from time to time. Further, Infrax International was converted into a public limited company "Infrax Renewable Limited" and a fresh Certificate of Incorporation dated September 23, 2024 was issued by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U43222GJ2024PLC155272. For further details on Incorporation and Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 166 of this Prospectus.

Registered Office: 402-403, R K Prime 2, Mahapuja Dham Chok, 150 Feet Road, Malviyanagar, Rajkot, Gujarat, India, 360004.
Telephone: +917874074000 | **Email:** investor@infraxrenewable.com | **Website:** https://infraxrenewable.com ;
Contact Person: Ms. Shreya Siddhartha Mehta, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. BHARGV ASHVINBHAI VACHHANI, MR. GANDHI BHAVIK TARUNKUMAR AND MS. KHUSHBOO BHARGAV VACHHANI

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 39,31,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF INFRAX RENEWABLE LIMITED ("OUR COMPANY" OR "INFRAX" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 4,088.45 LAKHS COMPRISING OF FRESH OFFER OF 32,50,800 EQUITY SHARES AGGREGATING TO ₹ 3,380.83 LAKHS ("FRESH OFFER") AND AN OFFER FOR SALE OF 6,80,400 EQUITY SHARES BY PROMOTERS ("SELLING SHAREHOLDERS") AGGREGATING TO ₹ 707.62 LAKHS ("OFFER FOR SALE") ("PUBLIC OFFER"). THE OFFER INCLUDES A RESERVATION OF 1,99,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 207.17 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 37,32,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 3,881.28 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 27.61 % AND 26.22 % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OFFER PRICE: ₹ 104.00/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. THE OFFER PRICE IS 10.4 TIMES OF THE FACE VALUE

OFFER PROGRAM
OFFER OPENED ON: WEDNESDAY, SEPTEMBER 09, 2026
OFFER CLOSED ON: FRIDAY, SEPTEMBER 11, 2026

RISKS TO INVESTORS

1. **Risk to Investors: Top 5 Risk factors:**
a) Our Company has been recently formed by conversion of the erstwhile partnership firm into the company; thus, we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects
b) Our business is dependent on the continued availability of government policies, subsidies, incentives and other support mechanisms applicable to the solar sector. Any withdrawal, reduction, delay, adverse regulatory development or unfavourable modification of such policies, subsidies or incentives may adversely affect demand for our products and services, impact profitability, and consequently have a material adverse effect on our business, results of operations, cash flows and financial condition.
c) We depend on our dealers for a significant portion of our revenue, and any decrease in revenues or sales from any one of our dealers may adversely affect our business and results of operations.
d) We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
e) Our business is dependent on the sale of our products and providing rooftop and ground-mounted solar projects services to certain key customers. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flow.
2. The Equity Shares have never been publicly traded and after the Offer, the Equity Shares may experience price and volume fluctuations, and an active trading market for the Equity Shares may not develop. Further, the price of the Equity Shares may be volatile, and you may be unable to resell the Equity Shares at or above the Offer Price, or at all.
3. The Merchant Banker associated with the Issue has handled following public issues in the past three years which have closed below the Issue Price on Listing date:

Name of Lead Manager	Total Issues		Issues that closed below IPO price as on listing date
	Main Board	SME	
Smart Horizon Capital Advisors Private Limited	02	26	06

4. The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name	No of Equity Shares held	Average cost of Acquisition (in ₹)*
Promoters			
1	Mr. Bhargv Ashvinbhai Vachhani	47,60,000	1.25
2	Mr. Gandhi Bhavik Tarunkumar	19,20,000	1.25
3	Ms. Khushboo Bhargav Vachhani	7,60,000	1.25

**As certified by Statutory Auditor of our Company, by way of their certificate dated September 02, 2026.*

5. **Weighted average cost of acquisition during the 18 months preceding the date of the Prospectus:**

Period	Weighted Average Cost of Acquisition (in ₹) *	Offer Price is '104.00' times the Weighted Average Cost of Acquisition
Weighted average cost of acquisition of primary issuances	89.81/-	1.16
Weighted average cost of acquisition for secondary transactions	10/-	10.4

** As certified by M/s. HTA & Associates, Chartered Accountants, by way of their certificate dated September 02, 2026*

The Offer was being made through the Fixed Price process, in terms of Rule 19(2)(b)(i) of the SCRR this Offer is being made for at least 25% of the post-Offer paid-up Equity Share capital of our Company. This Offer is being made through Fixed Price process in accordance and compliance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein a minimum 50% of the Net Offer is allocated for Individual Investors who applies for minimum application size and the balance shall be offered to individual applicants other than Individual Investors who applies more than minimum application size and other investors including corporate bodies or institutions, QIBs and Non-Institutional Investors. However, if the aggregate demand from the Individual Investors is less than 50%, then the balance Equity Shares in that portion will be added to the other than Individual Investors portion offered to the remaining investors including QIBs and NIIs and vice-versa subject to valid applications being received from them at or above the Offer Price. Additionally, if the Individual Investors category is entitled to more than 50% on proportionate basis, the Individual Investors shall be allocated that higher percentage. All potential investors shall participate in the Offer only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and / or UPI IDs, in case of UPI Applicants, if applicable, which will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") for the same. For details in this regard, specific attention is invited to ***"Offer Procedure"*** beginning on page 302 of this Prospectus.

The Offer was subscribed to the extent of 3.06 times as per the bid books of BSE (the "Bid Files") after removing multiple and duplicate bids.

The Offer received 1,781 applications for 79,06,800 Equity Shares before technical rejections and after invalid bids Multiple/Duplicate/bids, UPI Mandates not accepted by investors, bids rejected under application banked but bid not registered resulting in 2.01times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

Detail of the Applications Received:

6. **Details of weighted average cost of acquisition of Equity Shares of our Promoters**

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1	Market Maker	1	1,99,200	1,99,200	1.00	2,07,16,800
2	Individual Investors	1,506	36,14,400	18,81,600	1.92	19,56,86,400
3	Other than Individual Investors	274	40,93,200	18,50,400	2.21	19,24,41,600
	Total	**1,781**	**79,06,800**	**39,31,200**	**2.01**	**40,88,44,800**

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on Tuesday, September 15, 2026

1) **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to Market Maker, who have bid at Offer Price of ₹ 104/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 time i.e., for 1,99,200 shares the total number of shares allotted in this category is 1,99,200 Equity Shares. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
1	1,99,200	1	100.00	1,99,200	100.00	100.00	1:1	1,99,200	0.00
Total		**1**	**100.00**	**1,99,200**		**100.00**		**1,99,200**	**0.00**

2) **Allocation to individual investors (After Technical Rejections):** The Basis of Allotment to individual investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 104.00 per equity shares, was finalized in consultation with BSE. The category was subscribed By 1.90 times i.e., for 35,68,800 Equity Shares the total number of shares allotted in this category is 18,81,600 Equity Shares to 784 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	Proportionate shares available	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1	2,400	1,487	100.00	35,68,800	100.00	18,81,600	2,400	784:1487	18,81,600
Total		**1,487**	**100.00**	**35,68,800**	**100.00**	**18,81,600**	-	-	**18,81,600**

3) **Allocation to Other than Individual Investors (After Technical Rejections):** The Basis of Allotment to Other than Individual Investors, who have bid at Offer Price of ₹ 104.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 2.20 times i.e., for 40,77,600 shares the total number of shares allotted in this category is 18,50,400 Equity Shares to 270 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
1	3600	215	79.63	774000	18.98	774000	1:1	774000	0
2	4800	9	3.33	43200	1.06	35455	1:1	32400	-3055
3	4800		0.00		0.00		3:9	3600	3600
4	6000	3	1.11	18000	0.44	12837	1:1	10800	-2037
5	6000		0.00		0.00		2:3	2400	2400
6	9600	6	2.22	57600	1.41	31783	1:1	28800	-2983
7	9600		0.00		0.00		2:6	2400	2400
8	10800	21	7.78	226800	5.56	118366	1:1	100800	-17566
9	10800		0.00		0.00		15:21	18000	18000
10	13200	1	0.37	13200	0.32	6315	1:1	6000	-315
11	14400	1	0.37	14400	0.35	6655	1:1	7200	545
12	30000	1	0.37	30000	0.74	11067	1:1	10800	-267
13	36000	1	0.37	36000	0.88	12764	1:1	13200	436
14	39600	1	0.37	39600	0.97	13783	1:1	13200	-583
15	43200	1	0.37	43200	1.06	14801	1:1	14400	-401
16	70800	1	0.37	70800	1.74	22607	1:1	22800	193
17	93600	1	0.37	93600	2.30	29056	1:1	28800	-256
18	97200	1	0.37	97200	2.38	30074	1:1	30000	-74
19	144000	1	0.37	144000	3.53	43311	1:1	43200	-111
20	192000	1	0.37	192000	4.71	56888	1:1	56400	-488
21	193200	1	0.37	193200	4.74	57227	1:1	57600	373
22	291600	1	0.37	291600	7.15	85059	1:1	85200	141
23	400800	1	0.37	400800	9.83	115945	1:1	116400	455
24	625200	1	0.37	625200	15.33	179415	1:1	178800	-615
25	673200	1	0.37	673200	16.51	192992	1:1	193200	208
GRAND TOTAL		**270**	**100.00**	**4077600**	**100.00**	**1850400**		**1850400**	**0**

The Board of Directors of the Company at its meeting held on September 15, 2026 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for Offer of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before September 16, 2026. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or prior September 16, 2026. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within Three working days from the date of the closure of the Offer.

CORRIGENDUM TO THE PROSPECTUS FILED WITH REGISTRAR OF COMPANIES, AHMEDABAD, ON SEPTEMBER 03, 2026

This Corrigendum is with reference to the Prospectus filed on September 03, 2026. In this regard, please note the following:

Under the Chapter titled "Our Promoters and Promoter Group" on page 186 of the Prospectus under the heading "Companies with which the Promoters have disassociated in the last three years" the names of "Infrax Solar LLP" and "Infrax Foods LLP" shall be added in the existing table as below-

Name of the Company / Firm	Name of the Promoter(s)	Reason for Disassociation	Date of Disassociation
Infrax Solar LLP	Mr. Bhargv Ashvinbhai Vachhani	Cessation from directorship	August 28, 2025
	Mr. Gandhi Bhavik Tarunkumar		
Infrax Foods LLP	Mr. Bhargv Ashvinbhai Vachhani	Strike off	February 09, 2026
	Mr. Gandhi Bhavik Tarunkumar		

Note: *All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 03, 2026 ("Prospectus") filed with Registrar of Companies, Ahmedabad.*

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, **BIGSHARE SERVICES PRIVATE LIMITED** at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

REGISTRAR TO THE ISSUE

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India. | **Tel No:** 022 - 6263 8200
Email: ipo@bigshareonline.com | **Website:** www.bigshareonline.com
Investor Grievance Email Id: investor@bigshareonline.com
Contact Person: Mr. Babu Rapheal C. | **SEBI Registration Number:** INR000001385

For Infrax Renewable Limited

Sd/-
Mr. Bhargv Ashvinbhai Vachhani
Designation: Managing Director
DIN: 09108501

Date: September 16, 2026
Place: Rajkot

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF INFRAX RENEWABLE LIMITED.

***Infrax Renewable Limited** is proposing, subject to market conditions, public Offer of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.shcapl.com website of the BSE at www.bseindia.com and website of Issuer Company at https://infraxrenewable.com . Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 22 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.*

AdBaaz

INFRAX
RENEWABLE LTD.

INFRAX RENEWABLE LIMITED

CIN: U43222GJ2024PLC155272

Our Company was originally formed as a partnership firm under the name of "Infrax International" pursuant to a deed of partnership dated April 27, 2019, as amended from time to time. Further, Infrax International was converted into a public limited company "Infrax Renewable Limited" and a fresh Certificate of Incorporation dated September 23, 2024 was issued by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U43222GJ2024PLC155272. For further details on Incorporation and Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 166 of this Prospectus.

Registered Office: 402-403, R K Prime 2, Mahapuja Dham Chok, 150 Feet Road, Malviyanagar, Rajkot, Gujarat, India, 360004.
Telephone: +917874074000 | **Email:** investor@infraxrenewable.com | **Website:** https://infraxrenewable.com ;
Contact Person: Ms. Shreya Siddhartha Mehta, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. BHARGV ASHVINBHAI VACHHANI, MR. GANDHI BHAVIK TARUNKUMAR AND MS. KHUSHBOO BHARGAV VACHHANI

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 39,31,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF INFRAX RENEWABLE LIMITED ("OUR COMPANY" OR "INFRAX" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 4,088.45 LAKHS COMPRISING OF FRESH OFFER OF 32,50,800 EQUITY SHARES AGGREGATING TO ₹ 3,380.83 LAKHS ("FRESH OFFER") AND AN OFFER FOR SALE OF 6,80,400 EQUITY SHARES BY PROMOTERS ("SELLING SHAREHOLDERS") AGGREGATING TO ₹ 707.62 LAKHS ("OFFER FOR SALE") ("PUBLIC OFFER"). THE OFFER INCLUDES A RESERVATION OF 1,99,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 207.17 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 37,32,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 3,881.28 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 27.61 % AND 26.22 % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OFFER PRICE: ₹ 104.00/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
THE OFFER PRICE IS 10.4 TIMES OF THE FACE VALUE

OFFER PROGRAM

OFFER OPENED ON: WEDNESDAY, SEPTEMBER 09, 2026
OFFER CLOSED ON: FRIDAY, SEPTEMBER 11, 2026

RISKS TO INVESTORS

1. **Risk to Investors: Top 5 Risk factors:**

a) Our Company has been recently formed by conversion of the erstwhile partnership firm into the company; thus, we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects

b) Our business is dependent on the continued availability of government policies, subsidies, incentives and other support mechanisms applicable to the solar sector. Any withdrawal, reduction, delay, adverse regulatory development or unfavourable modification of such policies, subsidies or incentives may adversely affect demand for our products and services, impact profitability, and consequently have a material adverse effect on our business, results of operations, cash flows and financial condition.

c) We depend on our dealers for a significant portion of our revenue, and any decrease in revenues or sales from any one of our dealers may adversely affect our business and results of operations.

d) We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.

e) Our business is dependent on the sale of our products and providing rooftop and ground-mounted solar projects services to certain key customers. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flow.

2. The Equity Shares have never been publicly traded and after the Offer, the Equity Shares may experience price and volume fluctuations, and an active trading market for the Equity Shares may not develop. Further, the price of the Equity Shares may be volatile, and you may be unable to resell the Equity Shares at or above the Offer Price, or at all.

3. The Merchant Banker associated with the Issue has handled following public issues in the past three years which have closed below the Issue Price on Listing date:

Name of Lead Manager	Total Issues		Issues that closed below IPO price as on listing date
	Main Board	SME	
Smart Horizon Capital Advisors Private Limited	02	26	06

4. The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name	No of Equity Shares held	Average cost of Acquisition (in ₹)*
Promoters			
1	Mr. Bhargv Ashvinbhai Vachhani	47,60,000	1.25
2	Mr. Gandhi Bhavik Tarunkumar	19,20,000	1.25
3	Ms. Khushboo Bhargav Vachhani	7,60,000	1.25

**As certified by Statutory Auditor of our Company, by way of their certificate dated September 02, 2026.*

5. **Weighted average cost of acquisition during the 18 months preceding the date of the Prospectus:**

Period	Weighted Average Cost of Acquisition (in ₹) *	Offer Price is '104.00' times the Weighted Average Cost of Acquisition
Weighted average cost of acquisition of primary issuances	89.81/-	1.16
Weighted average cost of acquisition for secondary transactions	10/-	10.4

** As certified by M/s. HTA & Associates, Chartered Accountants, by way of their certificate dated September 02, 2026*

The Offer was being made through the Fixed Price process, in terms of Rule 19(2)(b)(i) of the SCRR this Offer is being made for at least 25% of the post-Offer paid-up Equity Share capital of our Company. This Offer is being made through Fixed Price process in accordance and compliance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein a minimum 50% of the Net Offer is allocated for Individual Investors who applies for minimum application size and the balance shall be offered to individual applicants other than Individual Investors who applies more than minimum application size and other investors including corporate bodies or institutions, QIBs and Non-Institutional Investors. However, if the aggregate demand from the Individual Investors is less than 50%, then the balance Equity Shares in that portion will be added to the other than Individual Investors portion offered to the remaining investors including QIBs and NIIs and vice-versa subject to valid applications being received from them at or above the Offer Price. Additionally, if the Individual Investors category is entitled to more than 50% on proportionate basis, the Individual Investors shall be allocated that higher percentage. All potential investors shall participate in the Offer only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and / or UPI IDs, in case of UPI Applicants, if applicable, which will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) for the same. For details in this regard, specific attention is invited to ***"Offer Procedure"*** beginning on page 302 of this Prospectus.

The Offer was subscribed to the extent of 3.06 times as per the bid books of BSE (the "Bid Files") after removing multiple and duplicate bids.

The Offer received 1,781 applications for 79,06,800 Equity Shares before technical rejections and after invalid bids Multiple/Duplicate/bids, UPI Mandates not accepted by investors, bids rejected under application banked but bid not registered resulting in 2.01times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

Detail of the Applications Received:

6. **Details of weighted average cost of acquisition of Equity Shares of our Promoters**

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1	Market Maker	1	1,99,200	1,99,200	1.00	2,07,16,800
2	Individual Investors	1,506	36,14,400	18,81,600	1.92	19,56,86,400
3	Other than Individual Investors	274	40,93,200	18,50,400	2.21	19,24,41,600
	Total	**1,781**	**79,06,800**	**39,31,200**	**2.01**	**40,88,44,800**

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on Tuesday, September 15, 2026

1) **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to Market Maker, who have bid at Offer Price of ₹ 104/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 time i.e., for 1,99,200 shares the total number of shares allotted in this category is 1,99,200 Equity Shares. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
1	1,99,200	1	100.00	1,99,200	100.00	100.00	1:1	1,99,200	0.00
Total		**1**	**100.00**	**1,99,200**		**100.00**		**1,99,200**	**0.00**

2) **Allocation to individual investors (After Technical Rejections):** The Basis of Allotment to individual investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 104.00 per equity shares, was finalized in consultation with BSE. The category was subscribed By 1.90 times i.e., for 35,68,800 Equity Shares the total number of shares allotted in this category is 18,81,600 Equity Shares to 784 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	Proportionate shares available	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1	2,400	1,487	100.00	35,68,800	100.00	18,81,600	2,400	784:1487	18,81,600
Total		**1,487**	**100.00**	**35,68,800**	**100.00**	**18,81,600**	-	-	**18,81,600**

3) **Allocation to Other than Individual Investors (After Technical Rejections):** The Basis of Allotment to Other than Individual Investors, who have bid at Offer Price of ₹ 104.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 2.20 times i.e., for 40,77,600 shares the total number of shares allotted in this category is 18,50,400 Equity Shares to 270 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
1	3600	215	79.63	774000	18.98	774000	1:1	774000	0
2	4800	9	3.33	43200	1.06	35455	1:1	32400	-3055
3	4800		0.00		0.00		3:9	3600	3600
4	6000	3	1.11	18000	0.44	12837	1:1	10800	-2037
5	6000		0.00		0.00		2:3	2400	2400
6	9600	6	2.22	57600	1.41	31783	1:1	28800	-2983
7	9600		0.00		0.00		2:6	2400	2400
8	10800	21	7.78	226800	5.56	118366	1:1	100800	-17566
9	10800		0.00		0.00		15:21	18000	18000
10	13200	1	0.37	13200	0.32	6315	1:1	6000	-315
11	14400	1	0.37	14400	0.35	6655	1:1	7200	545
12	30000	1	0.37	30000	0.74	11067	1:1	10800	-267
13	36000	1	0.37	36000	0.88	12764	1:1	13200	436
14	39600	1	0.37	39600	0.97	13783	1:1	13200	-583
15	43200	1	0.37	43200	1.06	14801	1:1	14400	-401
16	70800	1	0.37	70800	1.74	22607	1:1	22800	193
17	93600	1	0.37	93600	2.30	29056	1:1	28800	-256
18	97200	1	0.37	97200	2.38	30074	1:1	30000	-74
19	144000	1	0.37	144000	3.53	43311	1:1	43200	-111
20	192000	1	0.37	192000	4.71	56888	1:1	56400	-488
21	193200	1	0.37	193200	4.74	57227	1:1	57600	373
22	291600	1	0.37	291600	7.15	85059	1:1	85200	141
23	400800	1	0.37	400800	9.83	115945	1:1	116400	455
24	625200	1	0.37	625200	15.33	179415	1:1	178800	-615
25	673200	1	0.37	673200	16.51	192992	1:1	193200	208
GRAND TOTAL		**270**	**100.00**	**4077600**	**100.00**	**1850400**		**1850400**	**0**

The Board of Directors of the Company at its meeting held on September 15, 2026 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for Offer of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before September 16, 2026. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or prior September 16, 2026. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within Three working days from the date of the closure of the Offer.

CORRIGENDUM TO THE PROSPECTUS FILED WITH REGISTRAR OF COMPANIES, AHMEDABAD, ON SEPTEMBER 03, 2026

This Corrigendum is with reference to the Prospectus filed on September 03, 2026. In this regard, please note the following:

Under the Chapter titled "Our Promoters and Promoter Group" on page 186 of the Prospectus under the heading "Companies with which the Promoters have disassociated in the last three years" the names of "Infrax Solar LLP" and "Infrax Foods LLP" shall be added in the existing table as below-

Name of the Company / Firm	Name of the Promoter(s)	Reason for Disassociation	Date of Disassociation
Infrax Solar LLP	Mr. Bhargv Ashvinbhai Vachhani	Cessation from directorship	August 28, 2025
	Mr. Gandhi Bhavik Tarunkumar		
Infrax Foods LLP	Mr. Bhargv Ashvinbhai Vachhani	Strike off	February 09, 2026
	Mr. Gandhi Bhavik Tarunkumar		

Note: *All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 03, 2026 ("Prospectus") filed with Registrar of Companies, Ahmedabad.*

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, **BIGSHARE SERVICES PRIVATE LIMITED** at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

REGISTRAR TO THE ISSUE

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India. | **Tel No:** 022 - 6263 8200
Email: ipo@bigshareonline.com | **Website:** www.bigshareonline.com
Investor Grievance Email Id: investor@bigshareonline.com
Contact Person: Mr. Babu Rapheal C. | **SEBI Registration Number:** INR000001385

For Infrax Renewable Limited

Sd/-
Mr. Bhargv Ashvinbhai Vachhani
Designation: Managing Director
DIN: 09108501

Date: September 16, 2026
Place: Rajkot

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF INFRAX RENEWABLE LIMITED.

Infrax Renewable Limited *is proposing, subject to market conditions, public Offer of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.shcapl.com website of the BSE at www.bseindia.com and website of Issuer Company at https://infraxrenewable.com . Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 22 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.*

AdBaaz

INFRAX RENEWABLE LTD.

INFRAX RENEWABLE LIMITED

CIN: U43222GJ2024PLC155272

Our Company was originally formed as a partnership firm under the name of "Infrax International" pursuant to a deed of partnership dated April 27, 2019, as amended from time to time. Further, Infrax International was converted into a public limited company "Infrax Renewable Limited" and a fresh Certificate of Incorporation dated September 23, 2024 was issued by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U43222GJ2024PLC155272. For further details on Incorporation and Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 166 of this Prospectus.

Registered Office: 402-403, R K Prime 2, Mahapuja Dham Chok, 150 Feet Road, Malviyanagar, Rajkot, Gujarat, India, 360004.
Telephone: +917874074000 | **Email:** investor@infraxrenewable.com | **Website:** https://infraxrenewable.com ;
Contact Person: Ms. Shreya Siddhartha Mehta, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. BHARGV ASHVINBHAI VACHHANI, MR. GANDHI BHAVIK TARUNKUMAR AND MS. KHUSHBOO BHARGAV VACHHANI

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 39,31,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF INFRAX RENEWABLE LIMITED ("OUR COMPANY" OR "INFRAX" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 4,088.45 LAKHS COMPRISING OF FRESH OFFER OF 32,50,800 EQUITY SHARES AGGREGATING TO ₹ 3,380.83 LAKHS ("FRESH OFFER") AND AN OFFER FOR SALE OF 6,80,400 EQUITY SHARES BY PROMOTERS ("SELLING SHAREHOLDERS") AGGREGATING TO ₹ 707.62 LAKHS ("OFFER FOR SALE") ("PUBLIC OFFER"). THE OFFER INCLUDES A RESERVATION OF 1,99,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 207.17 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 37,32,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ 104/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 3,881.28 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 27.61 % AND 26.22 % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OFFER PRICE: ₹ 104.00/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. THE OFFER PRICE IS 10.4 TIMES OF THE FACE VALUE

OFFER PROGRAM	
	OFFER OPENED ON: WEDNESDAY, SEPTEMBER 09, 2026
	OFFER CLOSED ON: FRIDAY, SEPTEMBER 11, 2026

RISKS TO INVESTORS

1. **Risk to Investors: Top 5 Risk factors:**
a) Our Company has been recently formed by conversion of the erstwhile partnership firm into the company; thus, we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects
b) Our business is dependent on the continued availability of government policies, subsidies, incentives and other support mechanisms applicable to the solar sector. Any withdrawal, reduction, delay, adverse regulatory development or unfavourable modification of such policies, subsidies or incentives may adversely affect demand for our products and services, impact profitability, and consequently have a material adverse effect on our business, results of operations, cash flows and financial condition.
c) We depend on our dealers for a significant portion of our revenue, and any decrease in revenues or sales from any one of our dealers may adversely affect our business and results of operations.
d) We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
e) Our business is dependent on the sale of our products and providing rooftop and ground-mounted solar projects services to certain key customers. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flow.
2. The Equity Shares have never been publicly traded and after the Offer, the Equity Shares may experience price and volume fluctuations, and an active trading market for the Equity Shares may not develop. Further, the price of the Equity Shares may be volatile, and you may be unable to resell the Equity Shares at or above the Offer Price, or at all.
3. The Merchant Banker associated with the Issue has handled following public issues in the past three years which have closed below the Issue Price on Listing date:

Name of Lead Manager	Total Issues		Issues that closed below IPO price as on listing date
	Main Board	SME	
Smart Horizon Capital Advisors Private Limited	02	26	06

4. The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name	No of Equity Shares held	Average cost of Acquisition (in ₹)*
Promoters			
1	Mr. Bhargv Ashvinbhai Vachhani	47,60,000	1.25
2	Mr. Gandhi Bhavik Tarunkumar	19,20,000	1.25
3	Ms. Khushboo Bhargav Vachhani	7,60,000	1.25

**As certified by Statutory Auditor of our Company, by way of their certificate dated September 02, 2026.*

5. **Weighted average cost of acquisition during the 18 months preceding the date of the Prospectus:**

Period	Weighted Average Cost of Acquisition (in ₹) *	Offer Price is '104.00' times the Weighted Average Cost of Acquisition
Weighted average cost of acquisition of primary issuances	89.81/-	1.16
Weighted average cost of acquisition for secondary transactions	10/-	10.4

** As certified by M/s. HTA & Associates, Chartered Accountants, by way of their certificate dated September 02, 2026*

The Offer was being made through the Fixed Price process, in terms of Rule 19(2)(b)(i) of the SCRR this Offer is being made for at least 25% of the post-Offer paid-up Equity Share capital of our Company. This Offer is being made through Fixed Price process in accordance and compliance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein a minimum 50% of the Net Offer is allocated for Individual Investors who applies for minimum application size and the balance shall be offered to individual applicants other than Individual Investors who applies more than minimum application size and other investors including corporate bodies or institutions, QIBs and Non-Institutional Investors. However, if the aggregate demand from the Individual Investors is less than 50%, then the balance Equity Shares in that portion will be added to the other than Individual Investors portion offered to the remaining investors including QIBs and NIIs and vice-versa subject to valid applications being received from them at or above the Offer Price. Additionally, if the Individual Investors category is entitled to more than 50% on proportionate basis, the Individual Investors shall be allocated that higher percentage. All potential investors shall participate in the Offer only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and / or UPI IDs, in case of UPI Applicants, if applicable, which will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) for the same. For details in this regard, specific attention is invited to ***"Offer Procedure"*** beginning on page 302 of this Prospectus.

The Offer was subscribed to the extent of 3.06 times as per the bid books of BSE (the "Bid Files") after removing multiple and duplicate bids.

The Offer received 1,781 applications for 79,06,800 Equity Shares before technical rejections and after invalid bids Multiple/Duplicate/bids, UPI Mandates not accepted by investors, bids rejected under application banked but bid not registered resulting in 2.01times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

Detail of the Applications Received:

6. **Details of weighted average cost of acquisition of Equity Shares of our Promoters**

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1	Market Maker	1	1,99,200	1,99,200	1.00	2,07,16,800
2	Individual Investors	1,506	36,14,400	18,81,600	1.92	19,56,86,400
3	Other than Individual Investors	274	40,93,200	18,50,400	2.21	19,24,41,600
Total		**1,781**	**79,06,800**	**39,31,200**	**2.01**	**40,88,44,800**

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on Tuesday, September 15, 2026

1) **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to Market Maker, who have bid at Offer Price of ₹ 104/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 time i.e., for 1,99,200 shares the total number of shares allotted in this category is 1,99,200 Equity Shares. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
1	1,99,200	1	100.00	1,99,200	100.00	100.00	1:1	1,99,200	0.00
Total		**1**	**100.00**	**1,99,200**		**100.00**		**1,99,200**	**0.00**

2) **Allocation to individual investors (After Technical Rejections):** The Basis of Allotment to individual investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 104.00 per equity shares, was finalized in consultation with BSE. The category was subscribed By 1.90 times i.e., for 35,68,800 Equity Shares the total number of shares allotted in this category is 18,81,600 Equity Shares to 784 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	Proportionate shares available	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1	2,400	1,487	100.00	35,68,800	100.00	18,81,600	2,400	784:1487	18,81,600
Total		**1,487**	**100.00**	**35,68,800**	**100.00**	**18,81,600**	-	-	**18,81,600**

3) **Allocation to Other than Individual Investors (After Technical Rejections):** The Basis of Allotment to Other than Individual Investors, who have bid at Offer Price of ₹ 104.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 2.20 times i.e., for 40,77,600 shares the total number of shares allotted in this category is 18,50,400 Equity Shares to 270 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
1	3600	215	79.63	774000	18.98	774000	1:1	774000	0
2	4800	9	3.33	43200	1.06	35455	1:1	32400	-3055
3	4800		0.00		0.00		3:9	3600	3600
4	6000	3	1.11	18000	0.44	12837	1:1	10800	-2037
5	6000		0.00		0.00		2:3	2400	2400
6	9600	6	2.22	57600	1.41	31783	1:1	28800	-2983
7	9600		0.00		0.00		2:6	2400	2400
8	10800	21	7.78	226800	5.56	118366	1:1	100800	-17566
9	10800		0.00		0.00		15:21	18000	18000
10	13200	1	0.37	13200	0.32	6315	1:1	6000	-315
11	14400	1	0.37	14400	0.35	6655	1:1	7200	545
12	30000	1	0.37	30000	0.74	11067	1:1	10800	-267
13	36000	1	0.37	36000	0.88	12764	1:1	13200	436
14	39600	1	0.37	39600	0.97	13783	1:1	13200	-583
15	43200	1	0.37	43200	1.06	14801	1:1	14400	-401
16	70800	1	0.37	70800	1.74	22607	1:1	22800	193
17	93600	1	0.37	93600	2.30	29056	1:1	28800	-256
18	97200	1	0.37	97200	2.38	30074	1:1	30000	-74
19	144000	1	0.37	144000	3.53	43311	1:1	43200	-111
20	192000	1	0.37	192000	4.71	56888	1:1	56400	-488
21	193200	1	0.37	193200	4.74	57227	1:1	57600	373
22	291600	1	0.37	291600	7.15	85059	1:1	85200	141
23	400800	1	0.37	400800	9.83	115945	1:1	116400	455
24	625200	1	0.37	625200	15.33	179415	1:1	178800	-615
25	673200	1	0.37	673200	16.51	192992	1:1	193200	208
GRAND TOTAL		**270**	**100.00**	**4077600**	**100.00**	**1850400**		**1850400**	**0**

The Board of Directors of the Company at its meeting held on September 15, 2026 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for Offer of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before September 16, 2026. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or prior September 16, 2026. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within Three working days from the date of the closure of the Offer.

CORRIGENDUM TO THE PROSPECTUS FILED WITH REGISTRAR OF COMPANIES, AHMEDABAD, ON SEPTEMBER 03, 2026

This Corrigendum is with reference to the Prospectus filed on September 03, 2026. In this regard, please note the following:

Under the Chapter titled "Our Promoters and Promoter Group" on page 186 of the Prospectus under the heading "Companies with which the Promoters have disassociated in the last three years" the names of "Infrax Solar LLP" and "Infrax Foods LLP" shall be added in the existing table as below-

Name of the Company / Firm	Name of the Promoter(s)	Reason for Disassociation	Date of Disassociation
Infrax Solar LLP	Mr. Bhargv Ashvinbhai Vachhani	Cessation from directorship	August 28, 2025
	Mr. Gandhi Bhavik Tarunkumar		
Infrax Foods LLP	Mr. Bhargv Ashvinbhai Vachhani	Strike off	February 09, 2026
	Mr. Gandhi Bhavik Tarunkumar		

Note: *All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 03, 2026 ("Prospectus") filed with Registrar of Companies, Ahmedabad.*

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, **BIGSHARE SERVICES PRIVATE LIMITED** at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

REGISTRAR TO THE ISSUE

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India. | **Tel No:** 022 - 6263 8200
Email: ipo@bigshareonline.com | **Website:** www.bigshareonline.com
Investor Grievance Email Id: investor@bigshareonline.com
Contact Person: Mr. Babu Rapheal C. | **SEBI Registration Number:** INR000001385

For Infrax Renewable Limited

Sd/-
Mr. Bhargv Ashvinbhai Vachhani
Designation: Managing Director
DIN: 09108501

Date: September 16, 2026
Place: Rajkot

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF INFRAX RENEWABLE LIMITED.

Infrax Renewable Limited *is proposing, subject to market conditions, public Offer of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.shcapl.com website of the BSE at www.bseindia.com and website of Issuer Company at https://infraxrenewable.com . Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 22 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.*