

Name of the Issuer:		Blue Water Logistics Limited	Last updated on	08-Oct-26												
1	Type of Issue (IPO / FPO) IPO															
2	Issue Size (Rs. Cr)*															
	- Fresh Issue Size (Rs. Cr)	40.50														
	- Offer for Sale Size (Rs. Cr)	-														
	*Source: Prospectus dated May 30, 2025 and Final Post issue report dated June 04, 2025															
3	Grade of issue along with name of the rating agency															
	Name	Not Applicable														
	Grade	Not Applicable														
4	Subscription Level (Number of times) 7.00*															
	Source: Final Post issue report dated June 04, 2025															
	*The above figure is after technical rejections															
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges															
	<table><tr><td>Particulars</td><td>%</td></tr><tr><td>(i) allotment in the issue ⁽¹⁾</td><td>12.67%</td></tr><tr><td>(ii) at the end of 1st Quarter immediately after the listing</td><td>7.74%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2026)*</td><td>7.17%</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2027)*</td><td>Not Available</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2028)*</td><td>Not Available</td></tr></table>				Particulars	%	(i) allotment in the issue ⁽¹⁾	12.67%	(ii) at the end of 1st Quarter immediately after the listing	7.74%	(iii) at the end of 1st FY (March 31, 2026)*	7.17%	(iv) at the end of 2nd FY (March 31, 2027)*	Not Available	(v) at the end of 3rd FY (March 31, 2028)*	Not Available
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(iii) at the end of 1st FY (March 31, 2026)*	7.17%															
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available															
(v) at the end of 3rd FY (March 31, 2028)*	Not Available															
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.															
	(1) Source: Basis of Allotment															
6	Financials of the issuer (Consolidated)															
	(In Rs. Lacs)															
	Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*												
	Income from operations	38602.05	Not Available	Not Available												
	Net Profit for the period	2520.71	Not Available	Not Available												
	Paid-up equity share capital	1100	Not Available	Not Available												
	Reserves excluding revaluation reserves	7009.58	Not Available	Not Available												
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.															
7	Trading Status in the scrip of the issuer															
	Company's Equity Shares are listed on NSE EMERGE															
	The Shares have not been suspended or delisted.															
	<table><tr><td>Particulars</td><td>Status</td></tr><tr><td>(i) at the end of 1st FY (March 31, 2026)*</td><td>Frequently Traded</td></tr><tr><td>(ii) at the end of 2nd FY (March 31, 2027)*</td><td>Not Available</td></tr><tr><td>(iii) at the end of 3rd FY (March 31, 2028)*</td><td>Not Available</td></tr></table>				Particulars	Status	(i) at the end of 1st FY (March 31, 2026)*	Frequently Traded	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	(iii) at the end of 3rd FY (March 31, 2028)*	Not Available				
Particulars	Status															
(i) at the end of 1st FY (March 31, 2026)*	Frequently Traded															
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available															
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available															
	*Trading status not disclosed as the relevant fiscal year has not been completed.															
8	Change in Directors of issuer from the disclosures in the offer document															
	Particulars	Name of the Director	Appointed / Resigned													
	(i) at the end of 1st FY (March 31, 2026)*	-	-													
	(ii) at the end of 2nd FY (March 31, 2027)*	-	-													
	(iii) at the end of 3rd FY (March 31, 2028)*	-	-													
	Source: Stock Exchange Filings															
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed															
9	Status of implementation of project/ commencement of commercial production															
	(i) as disclosed in the offer document	Not applicable														
	(ii) Actual implementation	Not applicable														
	(iii) Reasons for delay in implementation, if any	Not applicable														

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

	(Rs. Crore)
Objects of the Fresh Issue	Amount
Funding of capital expenditure requirements by purchase of Vehicles and its body building:	10.52
Funding working capital requirements of our Company:	20.00
General corporate purposes	5.17
Total	35.69

Source: Prospectus dated May 30, 2025

(ii) Actual utilization

	(Rs. Crore)
Objects of the Fresh Issue	Amount
Funding of capital expenditure requirements by purchase of Vehicles and its body building:	10.52
Funding working capital requirements of our Company:	20.00
General corporate purposes	5.17
Total	35.69

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable at this stage
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	135
Designated Stock Exchange:	NSE
Listing Date:	03-Jun-25

Price parameters	At close of listing day (June 03, 2025)	At close of 30th calendar day from listing day (July 02, 2025) ⁽¹⁾	At close of 90th calendar day from listing day (August 31, 2025) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2026)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	148.05	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50	24542.50	25,453.40	24,426.85	22,331.40	22,714.10	22,283.85

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2027) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2028) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price-

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2026) ⁽²⁾	At the end of 2nd FY (March 31, 2027) ⁽²⁾	At the end of 3rd FY (March 31, 2028) ⁽²⁾
EPS	Issuer:	13.34	23.97	Not Available
	Peer Group:			
	Shreeji Translogistics Limited	2.33	0.45	Not Available
Price to Earnings Ratio (P/E)	Shree Vasu Logistics Limited	2.72	5.03	Not Available
	Issuer:	10.12	23.99	Not Available
	Peer Group:			
NAV	Shreeji Translogistics Limited	5.70	15.20	Not Available
	Shree Vasu Logistics Limited	220.33	133.00	Not Available
	Issuer:	25.19	73.72	Not Available
RoNW(%)	Peer Group:			
	Shreeji Translogistics Limited	8.01	8.60	Not Available
	Shree Vasu Logistics Limited	27.87	34.65	Not Available
	Issuer:	52.95%	31.08%	Not Available
	Peer Group:			
	Shreeji Translogistics Limited	29.09%	5.62%	Not Available
	Shree Vasu Logistics Limited	9.77%	4.49%	Not Available

Notes:

(1) Sourced from Prospectus dated May 30, 2025

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
05-Oct-26	Intimation regarding Incorporation of Wholly Owned Subsidiary in Vietnam.
30-Sep-26	Blue Water Logistics Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
21-Sep-26	Blue Water Logistics Limited has informed the Exchange about Schedule of meet
17-Sep-26	Voting Results in respect of the First Extraordinary General Meeting of the Company along with the Scrutinizer's Report.
16-Sep-26	Blue Water Logistics Limited has informed the Exchange about Resignation of Director/KMP/SMP
16-Sep-26	Cessation of Mr. Sugoto Ghosh as Non- Executive Independent Director of the company w.e.f. September 16, 2026.
16-Sep-26	Appointment of Mr. Krishan Jaisansariya as an Additional Director in the capacity of Independent Director of the company w.e.f. September 16, 2026.
16-Sep-26	Blue Water Logistics Limited has informed the Exchange regarding Outcome of Board Meeting held on September 16, 2026.
16-Sep-26	Blue Water Logistics Limited has informed the Exchange regarding Proceedings of First Extraordinary General Meeting held on September 16, 2026 at 04:00 P.M. IST, through
14-Sep-26	Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Clarification pursuant to observations of the National Stock
10-Sep-26	Blue Water Logistics Limited has informed the Exchange about Intimation regarding commencement of NVOCC Division.
31-Aug-26	Intimation regarding acquisition of 99.98% stake in BWL East Africa Limited, Tanzania
26-Aug-26	Blue Water Logistics Limited has informed the Exchange about Copy of Newspaper Publication
25-Aug-26	Blue Water Logistics Limited has informed the Exchange regarding Notice of Extraordinary General Meeting to be held on September 16, 2026
18-Aug-26	Blue Water Logistics Limited has informed the Exchange regarding Outcome of Board Meeting held on August 18, 2026.
07-Aug-26	Blue Water Logistics Limited has informed the Exchange regarding Outcome of Board Meeting held on August 07, 2026.
07-Aug-26	Intimation regarding acquisition of 47% stake in Blue Water Logistics Company Limited, Thailand.
04-Aug-26	Blue Water Logistics Limited has informed the Exchange about Commencement of New Branch Office in Thailand.
04-Aug-26	Blue Water Logistics Limited has informed the Exchange about Outcome of Q1 FY27 Earnings Conference Call - Transcript.
31-Jul-26	Voting Results in respect of the 04th Annual General Meeting of the Company along with consolidated Scrutiniser's Report on voting through electronic means.
31-Jul-26	Blue Water Logistics Limited has informed the Exchange regarding Proceedings of Annual General Meeting held on July 31, 2026, at 03:30 PM IST through Video Conferencing and
29-Jul-26	Blue Water Logistics Limited has informed the Exchange about Outcome of Q1 FY27 Earnings Conference Call with Investor(s)/Analyst(s) Audio Recordings.
28-Jul-26	Blue Water Logistics Limited has informed the Exchange about Investor Presentation
27-Jul-26	Blue Water Logistics Limited has submitted to the Exchange, the Outcome of Meeting of Board of Directors held today i.e. Monday, July 27, 2026 for Consideration and approval of
23-Jul-26	Blue Water Logistics Limited has informed the Exchange about Earnings Conference Call with Investor(s)/Analyst(s) Financial Performance for Q1 FY27.
17-Jul-26	Blue Water Logistics Limited has informed the Exchange about Certificate under regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018, for the quarter ended
16-Jul-26	Blue Water Logistics Limited has informed the Exchange about Commencement of New Branch Office in Andhra Pradesh.
07-Jul-26	Blue Water Logistics Limited has informed the Exchange regarding Notice of 04th Annual General Meeting to be held on July 31, 2026 at 03:30 P.M. IST through Video
07-Jul-26	Blue Water Logistics Limited has informed regarding Submission of the Non-Applicability of Corporate Governance Report for the Quarter Ended on June 30, 2026.
02-Jul-26	Blue Water Logistics Limited has informed the Exchange regarding Outcome of Board Meeting held on July 02, 2026.
27-Jun-26	Blue Water Logistics Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015

09-Jun-26	Blue Water Logistics Limited has informed the Exchange about Schedule of meet
09-Jun-26	Blue Water Logistics Limited has informed the Exchange about Schedule of meet
01-Jun-26	Blue Water Logistics Limited has informed the Exchange about Transcript
26-May-26	Blue Water Logistics Limited has informed the Exchange about Link of Recording
22-May-26	Blue Water Logistics Limited has informed the Exchange about Investor Presentation
21-May-26	Blue Water Logistics Limited has informed the Exchange about Schedule of meet
20-May-26	Blue Water Logistics Limited has informed the Exchange regarding Appointment of M/s VSKS and Associates, Chartered Accountants as Internal Auditors of the company w.e.f.
20-May-26	Blue Water Logistics Limited has informed the Exchange regarding Change in Auditors of the company.
20-May-26	Blue Water Logistics Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32
20-May-26	Blue Water Logistics Limited has submitted to the Exchange, the audited financial results for the quarter, half year and year ended March 31, 2026.
12-May-26	Blue Water Logistics Limited has informed the Exchange regarding 'Non-Applicability of Regulation 24(A) (2) of SEBI (Listing Obligations and Disclosure Requirements)
12-May-26	Compliance Certificate for Structured Digital Database for the Financial Year 2025-2026
04-May-26	Lalit Panda has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and
21-Apr-26	Blue Water Logistics Limited has informed the Exchange regarding Outcome of Board Meeting held on April 21, 2026.
21-Apr-26	Blue Water Logistics Limited has informed the Exchange regarding Appointment of Mr Praveen Kunder as Chief Financial Officer of the company w.e.f. April 21, 2026.
20-Apr-26	Blue Water Logistics Limited has informed the Exchange about Resignation of Director/KMP/SMP
20-Apr-26	Blue Water Logistics Limited has informed the Exchange regarding Cessation of Mr Mohammed Jaffar as Chief Financial Officer of the company w.e.f. April 20, 2026.
09-Apr-26	Blue Water Logistics Limited has informed regarding Submission of the Non-Applicability Certificate on Compliance Report on Corporate Governance for the Quarter ended March
09-Apr-26	Blue Water Logistics Limited has informed the Exchange about Certificate under SEBI (Depositories and Participants) Regulations, 2018
29-Mar-26	Blue Water Logistics Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
13-Mar-26	Blue Water Logistics Limited has informed the Exchange regarding 'Commencement of new branch office in Mumbai, Maharashtra'.
02-Mar-26	Blue Water Logistics Limited has informed the Exchange about Schedule of Analyst meet on March 06, 2026.
13-Feb-26	Blue Water Logistics Limited has informed the Exchange about Investor Presentation
11-Feb-26	Blue Water Logistics Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32
11-Feb-26	Blue Water Logistics Limited has submitted to the Exchange, the unaudited financial results for the quarter ended December 31, 2025, along with the limited review report.
03-Feb-26	Blue Water Logistics Limited has informed the Exchange regarding 'Intimation regarding the commencement of new branch offices in Andra Pradesh and Maharashtra'.
06-Jan-26	Blue Water Logistics Limited has informed the Exchange about Certificate under regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018, for the quarter ended
06-Jan-26	Blue Water Logistics Limited has informed regarding Submission of Non Applicability Certificate of Corporate Governance Report for the quarter ended December 31, 2025
31-Dec-25	Blue Water Logistics Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
16-Dec-25	Blue Water Logistics Limited has informed the Exchange about Schedule of meet
20-Nov-25	Blue Water Logistics Limited has informed the Exchange about Investor Presentation
13-Nov-25	Blue Water Logistics Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32
13-Nov-25	Blue Water Logistics Limited has informed the Exchange regarding Appointment of M/s V S K S & Associates, Chartered Accountants as Internal Auditor of the company w.e.f.
13-Nov-25	Blue Water Logistics Limited has submitted to the Exchange, the financial results for the period ended September 30, 2025.
07-Nov-25	Blue Water Logistics Limited has informed the Exchange regarding Cessation of Mr Anit Gadiya Proprietor of Ankit Gadiya & Associates, Chartered Accountants, as Internal Auditor
16-Oct-25	Blue Water Logistics Limited has informed regarding Submission of the Non-Applicability of Compliance Report on Corporate Governance for the Quarter ended on September 30,
16-Oct-25	Blue Water Logistics Limited has informed the Exchange about Certificate under SEBI (Depositories and Participants) Regulations, 2018
29-Sep-25	Blue Water Logistics Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
26-Sep-25	Blue Water Logistics Limited has informed the Exchange about Voluntarily publication of financial results on quarterly basis commencing from the December, 2025 quarter
26-Sep-25	Blue Water Logistics Limited has informed the Exchange regarding Board meeting held on September 26, 2025.
23-Sep-25	Blue Water Logistics Limited has informed the Exchange about Schedule of meet
23-Sep-25	Blue Water Logistics Limited has informed the Exchange about Credit Rating
19-Sep-25	Blue Water Logistics Limited has informed the Exchange about Schedule of meet
18-Sep-25	Blue Water Logistics Limited has informed the Exchange regarding 'Opening of Branch office at Dubai, United Arab Emirates'.
16-Sep-25	Blue Water Logistics Limited has informed the Exchange about Schedule of meet
12-Sep-25	Blue Water Logistics Limited has informed the Exchange regarding 'Opening of Branch office at Bengaluru, Karnataka, India'.
11-Sep-25	Blue Water Logistics Limited has informed the Exchange regarding 'Opening of Branch Office at Gandhidham, Gujarat'.
01-Sep-25	Blue Water Logistics Limited has informed the Exchange regarding Monthly Business Updates for the month of August 2025
15-Jul-25	Blue Water Logistics Limited has informed regarding Submission of the Certificate for Non-Applicability of Corporate Governance Report for the Quarter Ended on June 30, 2025
14-Jul-25	Blue Water Logistics Limited has informed the Exchange about Certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended
25-Jun-25	Blue Water Logistics Limited has informed regarding Appointment of Internal Auditor of the company
25-Jun-25	Blue Water Logistics Limited has informed regarding Appointment of Secretarial Auditor of the company
25-Jun-25	Blue Water Logistics Limited has informed the Exchange regarding Board meeting held on Jun 25, 2025.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Smart Horizon Capital Advisors Private Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the National Stock Exchange of India Limited ("NSE") and together with the BSE, the ("Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Prospectus**Friday, October 08,2026**

Mr. Laxmi Narayan Mishra	Y
Mr. Lalit Panda	Y
Ms. Madhusmita Mohanty	Y
Ms. Supriya Mishra	Y
Ms. Falguni Khodabhai Prajapati	Y
Mr. Sugoto Ghosh	Y
Mr. Nikhar Ami Agarwal	Y
Mr. KRISHAN KUMAR JAISANSARIYA	Y